

COMPANY NO. 3408527

OUTSIDER SOFTWARE LIMITED

Report and Financial Statements

31 July 2015

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OUTSIDER SOFTWARE LIMITED

DIRECTORS'S REPORT

The directors present their annual report and the financial statements for the year ended 31 July 2015

ACTIVITIES

The principal activity of the company is that of providing computer and inclusive learning consultancy skills

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2015	2014
R Cooper	1	1
W Clark	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profits or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accountinf records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act

Approved by the Directors



R Cooper

Director

05 March 2016

OUTSIDER SOFTWARE LIMITED

Profit & Loss Account

Year Ended 31 July 2015

	Note	2015 £	2014 £
TURNOVER	2	9349	18843
Cost of Sales		<u>-6850</u>	<u>-13180</u>
Gross Profit		2499	5663
Interest receivable and similar income		7	5
Administrative expenses		<u>-2752</u>	<u>-2853</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-246	2816
Tax charge on profit on ordinary activities	4	<u>43</u>	<u>-559</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-203	2257
Dividends	5	<u>-1000</u>	<u>-1000</u>
Profit for the financial year		-1203	1257
Profit and loss account brought forward		<u>3888</u>	<u>2631</u>
Profit retained, transferred to reserves		<u>2685</u>	<u>3888</u>

There were no other recognised gains or losses or movements in shareholders' funds and there have been no discontinued activities or acquisitions during the year ended 31 July 2014 or 31 July 2016

OUTSIDER SOFTWARE LIMITED

**Balance Sheet
31 July 2015**

COMPANY NO. 3408527

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible fixed assets	6	<u>74</u>	<u>112</u>
CURRENT ASSETS			
Cash in bank and in hand		<u>3087</u>	<u>5402</u>
		<u>3087</u>	<u>5402</u>
Creditors: Amounts falling due within one year			
Accruals and deferred income		0	480
Directors current account		517	585
Other creditors including taxation and social security	7	<u>-43</u>	<u>559</u>
		<u>474</u>	<u>1624</u>
NET CURRENT ASSETS		<u>2613</u>	<u>3778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2687</u>	<u>3890</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>2685</u>	<u>3888</u>
		<u>2687</u>	<u>3890</u>

The directors confirm that:

1. For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 5 March 2016

Signed on behalf of the Board of Directors



R Cooper - Director

OUTSIDER SOFTWARE LIMITED

NOTES TO THE ACCOUNTS Year Ended 31 July 2015

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies are described below.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the asset. The rates of depreciation are as follows:

Computing equipment and Plant and machinery	25% - straight line basis
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2 TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales, excluding value added tax.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2015	2014
Profit on ordinary activities before taxation	£	£
taxation is after charging:		
Depreciation	<u>38</u>	<u>130</u>

4 TAXATION

	2015	2014
	£	£
UK Corporation tax charge	-43	<u>559</u>

5 DIVIDENDS

	2015	2014
	£	£
Dividends paid	<u>1000</u>	<u>1000</u>

OUTSIDER SOFTWARE LIMITED

NOTES TO THE ACCOUNTS

Year Ended 31 July 2015

6 TANGIBLE FIXED ASSETS

	Plant & machinery
Cost	£
at 1 August 2014	9277
Additions	<u>0</u>
At 31 July 2015	<u>9277</u>
Accumulated depreciation	
At 1 August 2013	9165
Charge for this year	<u>38</u>
At 31 July 2015	<u>9203</u>
Net book value	
At 31 July 2015	<u><u>74</u></u>
At 31 July 2014	<u><u>112</u></u>

7 OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY

	2015	2014
	£	£
This heading includes:		
Taxation and social security	<u>-43</u>	<u>559</u>

8 CALLED UP SHARE CAPITAL

	2015	2014
	£	£
Authorised		
1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Called up, allotted and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

9 CAPITAL COMMITMENTS

The company had no capital commitments at 31 July 2015 or 31 July 2014

10 CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 July 2015 or 31 July 2014

11 RELATED PARTY TRANSACTIONS

R. Cooper, a director, received fees of £4000 during the year ended 31 July 2015
(31 July 2014 £8720)

OUTSIDER SOFTWARE LIMITED

DETAILED PROFIT & LOSS ACCOUNT

Year Ended 31 July 2015

	2015	2014
£	£	£
Turnover	9349	18843
Cost of Sales	<u>-6850</u>	<u>-13180</u>
Gross Profit	2499	5663
Interest receivable and similar income	7	5
Administrative expenses		
Telecommunications	1718	913
Bank charges	74	75
Subscriptions	183	81
Computer supplies	152	0
Depreciation	38	130
Travel	241	33
Sundry expenses	97	26
Printing/postage/stationary	144	1008
Insurance	106	106
Accountancy	0	480
	<u>-2752</u>	<u>-2852</u>
Profit on ordinary activities before taxation	<u><u>-246</u></u>	<u>2816</u>