

# **THE CAR PAINT COMPANY LIMITED**

**Company Registration Number:  
03408478 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 01 April 2021**

**End date: 31 March 2022**

# **THE CAR PAINT COMPANY LIMITED**

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# THE CAR PAINT COMPANY LIMITED

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	133,113	121,220
Investments:	4	1,053,853	723,097
<b>Total fixed assets:</b>		<b>1,186,966</b>	<b>844,317</b>
<b>Current assets</b>			
Stocks:		266,429	259,564
Debtors:		334,346	252,574
Cash at bank and in hand:		401,952	645,556
<b>Total current assets:</b>		<b>1,002,727</b>	<b>1,157,694</b>
Creditors: amounts falling due within one year:	5	(401,583)	(442,217)
<b>Net current assets (liabilities):</b>		<b>601,144</b>	<b>715,477</b>
Total assets less current liabilities:		1,788,110	1,559,794
<b>Total net assets (liabilities):</b>		<b>1,788,110</b>	<b>1,559,794</b>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		1,788,108	1,559,792
<b>Shareholders funds:</b>		<b>1,788,110</b>	<b>1,559,794</b>

The notes form part of these financial statements

# THE CAR PAINT COMPANY LIMITED

## Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 August 2022  
and signed on behalf of the board by:**

Name: Daniel Belcher  
Status: Director

The notes form part of these financial statements

# THE CAR PAINT COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Valuation and information policy

Stocks Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Other accounting policies

Fixed asset investments Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

# **THE CAR PAINT COMPANY LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2022**

### **2. Employees**

	<i><b>2022</b></i>	<i><b>2021</b></i>
<b>Average number of employees during the period</b>	22	24

# THE CAR PAINT COMPANY LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2021	315,370
Additions	88,154
At 31 March 2022	<b>403,524</b>
<b>Depreciation</b>	
At 01 April 2021	194,150
Charge for year	76,261
At 31 March 2022	<b>270,411</b>
<b>Net book value</b>	
At 31 March 2022	<b>133,113</b>
At 31 March 2021	<b>121,220</b>

# THE CAR PAINT COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 4. Fixed investments

Cost £	At 1 April 2021	723,097	Additions	330,756	At 31 March 2022	1,053,853	Impairment	At 1 April 2021 & 31 March 2022	Nil
Carrying amount	At 1 April 2021 & 31 March 2022	1,053,853							

# THE CAR PAINT COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 5. Creditors: amounts falling due within one year note

Trade creditors - 2022 - £215,977 2021 - £239,005 Corporation tax - 2022 - £63,999 2021 - £93,809 Social security & other taxes - 2022 - £65,764 2021 - £71,102 Other creditors - 2022 - £55,843 2021 - £38,301 TOTAL - 2022 - £401,583 2021 - £442,217

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.