

Registered Number 03408478

THE CAR PAINT COMPANY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	8,000	16,000
Tangible assets	3	39,975	19,074
		<u>47,975</u>	<u>35,074</u>
Current assets			
Stocks		172,996	162,803
Debtors		97,240	136,050
Cash at bank and in hand		174,731	206,299
		<u>444,967</u>	<u>505,152</u>
Creditors: amounts falling due within one year		<u>(275,227)</u>	<u>(220,977)</u>
Net current assets (liabilities)		<u>169,740</u>	<u>284,175</u>
Total assets less current liabilities		<u>217,715</u>	<u>319,249</u>
Creditors: amounts falling due after more than one year		<u>(28,515)</u>	<u>-</u>
Total net assets (liabilities)		<u>189,200</u>	<u>319,249</u>
Capital and reserves			
Called up share capital		1	10
Profit and loss account		189,199	319,239
Shareholders' funds		<u>189,200</u>	<u>319,249</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2015

And signed on their behalf by:

Daniel Belcher, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>40,000</u>
Amortisation	
At 1 April 2014	24,000
Charge for the year	8,000
On disposals	-
At 31 March 2015	<u>32,000</u>
Net book values	
At 31 March 2015	<u>8,000</u>
At 31 March 2014	<u>16,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	138,009
Additions	43,440
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>181,449</u>
Depreciation	
At 1 April 2014	118,935
Charge for the year	22,539
On disposals	-
At 31 March 2015	<u>141,474</u>
Net book values	
At 31 March 2015	<u>39,975</u>
At 31 March 2014	<u>19,074</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.