

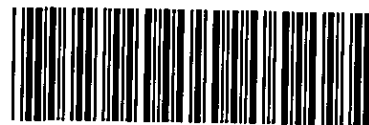
Registration number 3408478

The Car Paint Company Limited

Abbreviated accounts

for the year ended 31 March 2012

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The Car Paint Company Limited

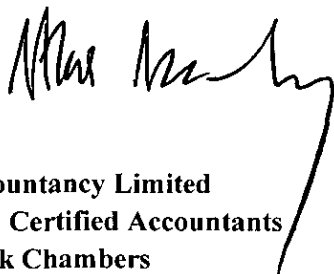
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The Car Paint Company Limited

**Accountants' report on the unaudited financial statements to the director of
The Car Paint Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Atlas Accountancy Limited
Chartered Certified Accountants
South Park Chambers
South Park
Gerrards Cross
Buckinghamshire
SL9 8HF**

Date: 11 September 2012

The Car Paint Company Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		32,000		-
Tangible assets	2		56,852		54,124
			<u>88,852</u>		<u>54,124</u>
Current assets					
Stocks		257,919		240,868	
Debtors		83,600		82,595	
Cash at bank and in hand		33,789		24,463	
		<u>375,308</u>		<u>347,926</u>	
Creditors, amounts falling due within one year		<u>(334,177)</u>		<u>(287,706)</u>	
Net current assets			<u>41,131</u>		<u>60,220</u>
Total assets less current liabilities			<u>129,983</u>		<u>114,344</u>
Net assets			<u>129,983</u>		<u>114,344</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			129,980		114,341
Shareholders' funds			<u>129,983</u>		<u>114,344</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

The Car Paint Company Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements. so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11 September 2012 and signed on its behalf by

Glenn Belcher
Director



Registration number 3408478

The notes on pages 4 to 5 form an integral part of these financial statements.

The Car Paint Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2011	-	91,294	91,294
Additions	40,000	31,103	71,103
At 31 March 2012	40,000	122,397	162,397
Depreciation and Provision for diminution in value			
At 1 April 2011	-	37,171	37,171
Charge for year	8,000	28,374	36,374
At 31 March 2012	8,000	65,545	73,545
Net book values			
At 31 March 2012	32,000	56,852	88,852
At 31 March 2011	-	54,123	54,123

The Car Paint Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>