

Registration number 03408478

The Car Paint Company Limited

Abbreviated accounts

for the year ended 31 March 2011



The Car Paint Company Limited

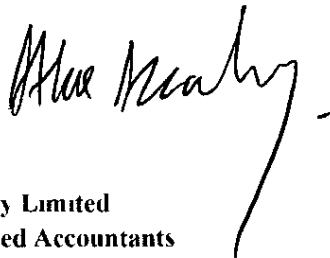
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The Car Paint Company Limited

**Accountants' report on the unaudited financial statements to the director of
The Car Paint Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Atlas Accountancy Limited
Chartered Certified Accountants
South Park Chambers
South Park
Gerrards Cross
Buckinghamshire
SL9 8HF**

Date: 16 November 2011

The Car Paint Company Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		54,124		9,549
Current assets					
Stocks		240,868		196,512	
Debtors		82,595		44,162	
Cash at bank and in hand		24,463		5,058	
		<u>347,926</u>		<u>245,732</u>	
Creditors' amounts falling due within one year		<u>(287 706)</u>		<u>(223,785)</u>	
Net current assets			<u>60,220</u>		<u>21,947</u>
Total assets less current liabilities			<u>114,344</u>		<u>31,496</u>
Net assets			<u><u>114,344</u></u>		<u><u>31,496</u></u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			<u>114,341</u>		<u>31,493</u>
Shareholders' funds			<u><u>114,344</u></u>		<u><u>31 496</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

The Car Paint Company Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 November 2011 and signed on its behalf by



Glenn Belcher
Director

Registration number 03408478

The notes on pages 4 to 5 form an integral part of these financial statements.

The Car Paint Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

Tangible fixed assets £

Cost

At 1 April 2010	24,246
Additions	67,049
At 31 March 2011	91,295

Depreciation

At 1 April 2010	14,698
Charge for year	22,473
At 31 March 2011	37,171

Net book values

At 31 March 2011	54,124
At 31 March 2010	9,548

The Car Paint Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

3. Share capital	2011 £	2010 £
Authorised		
1 000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>