

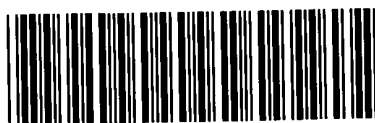
INDUSTRIAL & MOTOR COMPONENTS LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2017

SATURDAY



A6HILKBL

A11

21/10/2017

#85

COMPANIES HOUSE

INDUSTRIAL & MOTOR COMPONENTS LIMITED

Registered Office:

52 Hospital Road
Riddlesden
Keighley
West Yorkshire
BD20 5EU

Directors:

Mr T L G Sebo
Mr D A Clegg

The directors have an interest in all the issued share capital of the company.

Bankers:

HSBC
36 North Street
Keighley
West Yorkshire
BD21 3SF

INDUSTRIAL & MOTOR COMPONENTS LIMITED

ABRIDGED BALANCE SHEET AT 31 MARCH 2017 2016

Notes

Fixed Assets:	4	1,083	1,444
---------------	---	-------	-------

Current Assets:	2	24,209	29,966
-----------------	---	--------	--------

Current Liabilities:

(Amounts Falling Due Within One Year)	3	15,814	16,374
---------------------------------------	---	--------	--------

Net Current Assets:		8,395	10,592
---------------------	--	-------	--------

Liabilities Falling Due After One Year:		0	0
---	--	---	---

Net Value of Assets:		9,478	12,036
----------------------	--	-------	--------

Financed By:

Capital & Reserves

Called up Share Capital	5	100	100
-------------------------	---	-----	-----

Profit & Loss Account		9,378	11,936
-----------------------	--	-------	--------

		9,478	12,036
--	--	-------	--------

DIRECTORS BALANCE SHEET REPORT

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small company's regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In accordance with section 444 of The Companies Act 2006, the abridged income statement has not been delivered.

For the year ended 31st of March 2017, the company was entitled to the exemption from audit under section 477 of The Companies Act 2006 relating to small companies.

Director Responsibilities:

The members have not required the company to obtain an Audit of its abridged financial statements for the year in question, in accordance with section 476 of The Companies Act.

The directors acknowledge their responsibility for complying with the requirements of The Companies Act, with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on the 10th of October 2017, and are signed on behalf of the board by:

David A. Clegg
David A Clegg-Director

10 October 2017

Date

INDUSTRIAL MOTOR COMPONENTS LIMITED

Notes to the abridged financial statements.

Period of Account & Trading Activity:

The company traded continuously throughout the year as suppliers of engineering consumables and hand tools.

The following accounting policies are used consistently in dealing with items which are material in relation to the company's accounts.

These abridged financial statements have been prepared on the historic cost basis, and all values are expressed in Sterling.

Statement of compliance:

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

1 Turnover:

All sales were made within the UK.

	2017	2016
2 Current Assets:		
Trade Debtors	17,833	12,850
Sundry Debtors	2,152	80
Stock	2,500	1,750
Cash on Hand & at Bank	1,724	12,287
Stock is valued at the lower of cost or net realisable value.		

3 Current Liabilities:

Trade Creditors	3,789	3,063
Accruals	756	864
Other Sundry Creditors	8,839	8,856
Crown Creditors	2,430	3,591

4 Fixed Assets:

	Fixtures & Fittings
Purchased Assets B/F	2,181
Additions	0
Disposals	0

Balance C/F	2,181
=====	
Depreciation	
Balance B/F	737
Charge for the Year	361
Disposals	0

Balance C/F	1,098
=====	
Net Book Value B/F	1,444
Net Book Value C/F	1,083
=====	

Fixed Assets are depreciated at rates estimated to reflect their useful working lives. The rate applied on a reducing balance basis, is 25%.

INDUSTRIAL MOTOR COMPONENTS LIMITED

	2017	2016
5 Share Capital:		
One Pound Ordinary Shares, Fully Paid	100	100

The Directors, Mr T L G Sebo and Mr D A Clegg hold between them, 100% of the issued share capital.

Including the directors there were two employees of the company during the year under review.

6 Profit & Loss Account:		
Balance B/F	11,936	14,140
Profit for the Year	5,657	9,813
Corporation Tax	(1,015)	(2,017)
Dividends	(7,200)	(10,000)
	<hr/>	<hr/>
	9,378	11,936
	=====	=====

7 Approval of these abridged financial statements:

These accounts were approved at a meeting of the board of directors held on the 10th of October 2017.