

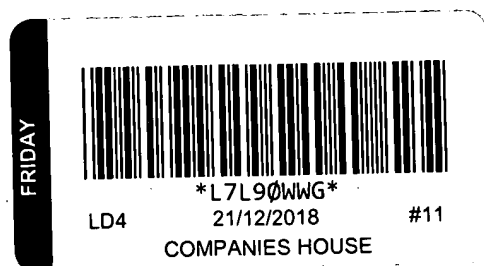
CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

**(A company limited by guarantee and
not having a share capital)**

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2018**

Company Number: 3407765
Charity Number: 1063645



CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
(A company limited by guarantee and not having a share capital)
YEAR ENDED 31 MARCH 2018

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CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
(A company limited by guarantee and not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2018

CHARITY NUMBER: 1063645

COMPANY NUMBER: 3407765

REGISTERED OFFICE: 17 Rossiters Hill
Frome
Somerset
BA11 4AL

BOARD OF TRUSTEES: Antonia Beary (Chair)
Michael Connolly (Vice-Chair)
Antony Hudson (Treasurer)
Michael Kennedy
Stephen Oliver
Sarah Conrad
James Murphy O'Connor
Richard Robson (resigned 20 September 2018)
John Patterson
Hilary Blake (appointed 13 September 2017)
Paolo Duran (resigned 30 Sept 2016)
Gareth Lloyd (resigned 31 Jan 2017)

GENERAL SECRETARY: Maureen Glackin

AUDITORS: Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

SOLICITORS: Stone King
13 Queen Street
Bath
BA1 2HJ

BANKERS: Allied Irish Bank
Mayfair Branch
10 Berkeley Square
Mayfair
London
W1J 6AA

HSBC
55 Corporation St
Coventry
West Midlands CV1 1GX

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
BOARD OF MANAGEMENT REPORT
YEAR ENDED 31 MARCH 2018**

The Board of Management, who are also directors, present their annual report together with the financial statements for the year ended 31 March 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Catholic Independent Schools' Conference (CISC) was incorporated in 1997 as a company limited by guarantee (no. 3407765) and is also a registered charity (No. 1063645). The governing document of the charity is the Memorandum and Articles of Association, which can be found on the website at www.catholicindependentschools.com > About > Key Documents and Policies.

CISC is administered by a Board of Management, whose members are its directors and trustees for the purposes of Company and Charity law respectively. The names of the directors/trustees are shown on page 1.

The Board of Management is elected by the membership. Candidates must be full members (see: definition of full member on the website at www.catholicindependentschools.com > Membership > Membership Types. Board members serve for a period of six years. The Board of Management elects the Chair of the Board for a period of four years. Antonia Beary was elected Chair in January 2016.

Before new directors/trustees are confirmed, they are asked to sign the *Declaration of Eligibility for Newly Appointed Trustees*. They are asked to read the Charity Commission's publication *The Essential Trustee*. They are each given a copy of the CISC governing document (Memorandum and Articles of Association), the most recent report and accounts and the Strategic Plan 2017-2020, also available on the website at www.catholicindependentschools.com > About > Key Documents and Policies.

In their committed work for CISC in the last twelve months, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, in particular with reference to the documents above.

At the end of June 2018, Raymond Friel, the General Secretary, will leave CISC to take up his new role as CEO of Plymouth CAST, a multi-academy trust of 36 Catholic schools in Plymouth Diocese. Since Raymond handed in his notice in December 2017, the trustees have been seeking to replace him. The next round of interviews are due to take place in June 2018.

RISK ASSESSMENT

The most recent Risk Statement and Risk Register was approved by the committee (board of management) at a full meeting on 16 May 2018.

OBJECTIVES AND ACTIVITIES

The Company's (CISC's) Objects, as described in the Memorandum and Articles of Association (1997) are:

"To promote education in schools which teach the Catholic faith principally by providing the head teachers or principals of those schools with the opportunity to meet, discuss, analyse and consider common concerns and to disseminate the outcome of such meetings."

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
BOARD OF MANAGEMENT REPORT
YEAR ENDED 31 MARCH 2018**

This year continued the significant development of the charity's suite of policies to ensure that the trustees develop an even deeper understanding of their responsibilities. At the March 2018 committee meeting, a Complaints Policy was approved to add to the Safeguarding policy, Conflicts of Interest policy and Editorial Policy. These can be found on the website at www.catholicindependentschools.com > About > Key Documents and Policies.

The range of activities to meet the charity's objectives have remained broadly similar to previous years, namely the organisation of an annual conference for members, pastoral support for the members through school visits and 1:1 conversations, the organisation of study days for members and their senior colleagues, a programme for the development of aspiring leaders in Catholic education, the promotion of Catholic education more widely through publications, keynote addresses and working closely with other Catholic agencies.

ACHIEVEMENTS AND PERFORMANCE

In January 2017, the committee approved a Strategic Plan for 2017-2020, which outlined five strategic aims. The plan has now been operational for one year and three months. The achievement and performance will be evaluated in these five areas:

1. To support our members and promote the leadership of our schools, by –

- Providing resources and pastoral and spiritual support for current heads, including opportunities to meet.
Comment: the annual conference in 2018 attracted 160 delegates, including sponsors, and was hailed by delegates as a great success, with quality keynote addresses from Professor Gerald Pillay and Dr John Patterson, a choice of four workshops and opportunities for spiritual renewal in Adoration of the Blessed Sacrament and Confession. The General Secretary has visited almost 100 members in their schools since taking up his post, offering individual support and guidance.
- Developing a CISC Leadership Programme, to include *Introduction to Catholic Leadership* for those with potential to lead a Catholic school and the *Development of Catholic Leadership* for those serving heads who wish to deepen their understanding of the Catholic mission and for governors to develop their understanding of the Catholic mission of their schools.
Comment: significant progress has been made on the leadership programmes. The General Secretary, working with a voluntary steering group, completed the design of the new programme and 15 applications were approved for Cohort B of the aspiring leaders' programme for 2017/18. Serving heads and governors have been supported with individual advice and guidance and an annual day conference, as well as the annual residential conference.
- Supporting special school heads by providing an effective network for them and to allow their best practice and insights into Catholic mission to be more widely disseminated.
Comment: the special schools head have met twice this year for information updates and sharing of best practice. An inaugural day conference for this in Catholic schools with responsibility for SEND has been planned for June 2018.

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
BOARD OF MANAGEMENT REPORT
YEAR ENDED 31 MARCH 2018**

2. To develop communication and resources to support Catholic education, by –

- Upgrading the website and digital strategy with resources and best practice showcases for schools.
Comment: a new website was launched in May 2017 with a wide range of resources to support CISC members and their colleagues. The feedback on the new website continues to be excellent, with many schools posting articles and updating their school details.
- Increasing frequency of newsletters and developing content
Comment: In 2016/17, five newsletters were published, as opposed to three in the 2015/16 academic year. There was been very positive feedback from many members about the stimulating and helpful content of the new newsletters. In 2017/18 to date, two newsletters have been published with one due in May 2018. The frequency will be less due to the departure of the General Secretary before the end of the academic year.
- Leading and co-ordinating campaigns and strategic positions relevant to CISC and Catholic education (e.g. response to S48 national consultation).
Comment: CISC produced a considered response to the national consultation on a new Section 48 (inspection of RE and Catholic life) framework. A CISC working party consulted with the CES before publishing a position paper. This has now been circulated to all CISC members and very well received as a supportive document.

3. To develop training and development opportunities for CISC members' schools and the wider Catholic community, by –

- Reviewing structure and content of study days to ensure challenging issues are addressed e.g. financial support, SEND?
Comment: five successful day conferences were organised in 2017/18 for CISC members' schools: for Bursars (NEW in Oct 2016), Heads of RS (Oct 2017), Heads and governors (May 2017), Chaplains (May 2017) and SENCOs (NEW in June 2018). The content of the days was challenging and helpful, as shown by the feedback. The strategy moving forward is to develop annual day conferences for those colleagues in our members' schools who are central to the Catholic mission, i.e. heads, aspiring heads, heads of RS, chaplains and SENCOs.
- Developing a training offer for CISC schools on Catholic mission (e.g. INSET days, twilight sessions).
Comment: The new website sets out the free INSET offer to CISC schools from May 2017 as a new benefit for members' schools. The General Secretary supported 10 CISC schools with talks on Catholic mission at INSET days and 6 non-CISC schools.
- Focusing on development of training of RE teachers in CISC schools.
Comment: see above for Heads of RS study day. This is now annual event to improve the quality of support for our Heads of RS.

4. To co-ordinate opportunities for students in CISC schools and the wider Catholic community, by –

- Extending the scope and challenge of annual competitions (e.g. by introducing a poetry competition).
Comment: a new poetry competition was launched in March 2017 and the feedback from the teachers was that the pupils has responded with great enthusiasm to this initiative.
- Providing a platform for leadership among the students (e.g. students as guest bloggers) and leadership development.
Comment: the General Secretary offered support for a major conference on Youth Leadership at Mount St. Mary's, near Sheffield, in April 2018, attended by students from six different countries.
- Developing opportunities for spiritual growth for students (e.g. prayer resources, CISC pilgrimage to Taizé?)
Comment: the theme of the inaugural poetry competition was "Resurrection" which provided opportunities for imaginative spiritual engagement from the pupils. As one teacher said, "Our pupils have loved this challenge and have displayed a pleasingly Christian and informed world view. We look forward to doing this again." The theme of the 2018 poetry competition was 'Pentecost'.

5. To develop and extend the partnerships which promote Catholic education, by -

- Promoting and developing partnerships with the Catholic maintained sector with a view to contributing to the common good and public benefit.
Comment: A number of exemplary partnership projects between Catholic independent schools and the maintained sector were highlighted in the CISC response to the government green paper in December 2016. These projects can be viewed in the Public Benefit section of the new website. Grant funding was received in June 2017 to support a number of partnership projects.
- Developing constructive partnerships and links with Catholic ecclesial bodies, especially the Bishops' Conference, CES, Diocesan Directors of Education, religious orders, local deaneries and parishes.
Comment: CISC has worked closely this year with the CES in relation to a co-ordinated response to the new consultation on Section 48 and in the setting up a day conference for those in charge of SEN. The Chair and General Secretary have also made a determined effort to meet with the diocesan directors of education in order to improve the dialogue and understanding between the dioceses and Catholic independent schools.
- To develop partnerships with other Catholic agencies, especially CATSC, Networking, EducareM, Ten Ten Theatre Company, Redemptorist Publications, and CAFOD.
Comment: A range of partnerships with Catholic groups and agencies continues to develop, with funding provided for Networking magazine, and Ten Ten theatre project on the Prevent agenda. CISC promotes and supports

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
BOARD OF MANAGEMENT REPORT
YEAR ENDED 31 MARCH 2018**

the work of EducareM, especially the national retreat, as a benefit to its members.

- To develop as appropriate constructive partnerships with the independent school associations and encourage CISC members to play an active role in their associations

Comment: Contact has been made with several ISC associations. The current President of the national Girls' School Association is a CISC member.

THE FUTURE

The programme of study days has been re-named Day Conferences and will concentrate on the needs of members and their colleagues who are key to the Catholic identity of their schools i.e. senior leaders, Heads of RS, Chaplains. The leadership programme for aspiring or potential heads is a major initiative of the Charity and has helped members' schools with the priority of succession planning. The new website has been well received by members as an excellent resource to help them in their role and to promote their schools. Other priorities for the future have been outlined in the strategic plan, detailed above. A major development in the next reporting period will be the appointment of a new General Secretary. The committee has made this their priority.

FINANCIAL REVIEW

The end of year balance for March 2018 was a deficit of £22,920, compared to a surplus of £4,899 in 2017. The deficit is due to one-off costs to advertise for a new General Secretary, investment in admin hours to support the General Secretary, payments for the maintenance of the new website, and a payment structure for the leadership programme which allowed schools to pay across two financial years to minimize costs. The grant funding from Porticus and the Jesuits is shown as Restricted Funds and is not set against income and expenditure. This funding shows a surplus of £18,823. A priority for the year ahead will be to reduce the deficit to a more acceptable level, but with more one-off advertising costs to be included in 2018/19, there is a possibility again of deficit. The increase in admin costs are in line with strategic decisions made by the trustees but attention should be given in the next year or two to ensure that these cost increases are sustainable and do not run down the reserves too quickly.

On 16 March 2017, the Vice-Chair, Treasurer and General Secretary conducted a review of financial controls using the checklist provided by the Charity Commission, *internal financial controls for charities*. They reported to the committee meeting on the same day that the financial controls and systems of CISC were fundamentally sound, with good checks and accountability. They made recommendations to further improve the systems.

Overall, CISC finances are secure, with growth in membership subscription (the main source of income) and an increase in the value of headline sponsorship, supporting sponsorship and exhibitors at the annual conference.

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
BOARD OF MANAGEMENT REPORT
YEAR ENDED 31 MARCH 2018**

REMUNERATION POLICY

The Charity has one paid employee, the General Secretary (admin support is 'bought in'). When this post was advertised in November 2015, the salary was described as 'competitive'. In discussion with the successful candidate the Trustees agreed a salary which was competitive but was not a significant increase in the overall salary commitment of the Charity. The General Secretary has an annual appraisal and salary review, with the possibility of a salary increase subject to a successful completion of annual objectives.

RISK

Each year the risks to the Charity are kept under review. These include drop in membership (and therefore income), financial procedures, deviation from core activity, reputational damage to the organisation, ineffective governance, data loss, health and safety and safeguarding. These have been carefully considered and the likelihood and impact scored. The systems of the organisation for minimising risk are considered robust and the risk to the organisation is low. The risk register is reviewed annually and trustees are constantly mindful of the risks faced by the charity. The register can be viewed by members only in the Members' Area of the website.

RESERVES POLICY

The trustees continually monitor the free reserves of the charity. At March 2018 free reserves, which are defined as unrestricted funds less fixed assets, totalled £139,530. The trustees consider that reserves of between six and twelve months' expenditure are required to ensure that the charity is able to meet its long term charitable objectives. As the total unrestricted expenditure for the year was £232,072, the trustees consider unrestricted reserves should be in the range £116,036 - £232,072. At year end free reserves fell in this range and that there is scope to invest some funds to support the key objectives of the charity, in particular by providing more admin support for the General Secretary. At the committee meeting on 18 January 2017, the trustees agreed that £100k is the minimum amount which should be kept in the savings accounts.

STATEMENT OF BOARD OF MANAGEMENT RESPONSIBILITIES

The Board of Management (who are also directors of Catholic Independent Schools' Conference for the purposes of company law) are responsible for preparing the Board of Management's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law required the Board of Management to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Board of Management are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
BOARD OF MANAGEMENT REPORT
YEAR ENDED 31 MARCH 2018**

STATEMENT OF BOARD OF MANAGEMENT RESPONSIBILITIES (continued)

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board of Management are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board of Management are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Board of Management have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

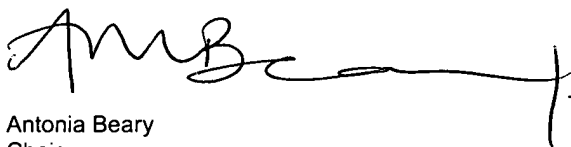
AUDITORS

Kingston Smith LLP have been appointed as auditors to the company and a resolution to re-appoint them will be proposed at the AGM.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Board



Antonia Beary
Chair

Date: 20/09/2018

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2018**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

Opinion

We have audited the financial statements of the Catholic Independent School's Conference ('the company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2018**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2018**

Responsibilities of trustees (continued)

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2018**

Use of Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

V. F. - LC C-1

Neil Finlayson (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP, Statutory Auditor

Date 20/12/2018

Devonshire House
60 Goswell Road
London
EC1M 7AD

CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

Statement of Financial Activities (incorporating income and expenditure account)

For the Year ended 31 March 2018

Income and Expenditure	Note	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
INCOME					
<i>Income from charitable activities</i>					
Grant income		-	35,000	35,000	-
Subscriptions		84,992	-	84,992	84,229
Sponsorship		15,500	-	15,500	18,600
Conference income		68,011	-	68,011	70,215
Programme for potential heads		10,100	-	10,100	10,587
Bank interest		2,417	-	2,417	2,718
Study days		6,575	-	6,575	6,491
Other income		2,734	-	2,734	(74)
Total Income		<u>190,329</u>	<u>35,000</u>	<u>225,329</u>	<u>192,766</u>
EXPENDITURE					
Charitable Activities	3	232,072	16,177	248,249	187,867
Total Expenditure		<u>232,072</u>	<u>16,177</u>	<u>248,249</u>	<u>187,867</u>
Net movement on funds	12	(41,743)	18,823	(22,920)	4,899
Total Funds Brought Forward	12	199,115	-	199,115	194,216
Total Funds Carried Forward		<u>157,372</u>	<u>18,823</u>	<u>176,195</u>	<u>199,115</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure in the 2017 Statement of Financial Activities is unrestricted.

All income and expenditure is derived from continuing activities.

The notes on pages 15 to 20 form an integral part of these accounts.

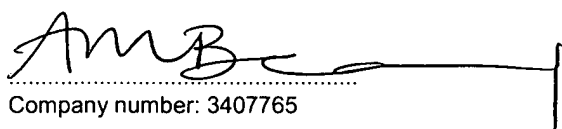
CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

Balance Sheet

As at 31 March 2018

	Note	2018 £	2018 £	2017 £	2017 £
Fixed Assets					
Intangible assets	6	16,770		3,289	
Tangible assets	7	<u>1,072</u>	17,842	<u>1,876</u>	5,165
Current Assets					
Debtors	9	3,202		15,153	
Short term deposits		209,246		202,942	
Cash and cash equivalents		<u>102,072</u>	314,520	<u>67,339</u>	285,434
Creditors: Amounts falling due within one year	10	<u>(156,167)</u>	(156,167)	<u>(91,484)</u>	(91,484)
Net Current Assets			<u>158,353</u>		<u>193,950</u>
Total Net Assets			<u><u>176,195</u></u>		<u><u>199,115</u></u>
Funds					
Unrestricted funds	12	157,372		199,115	
Restricted funds		18,823		-	
			<u><u>176,195</u></u>		<u><u>199,115</u></u>

Approved by the Board of Trustees on 20/09/2018
and signed on their behalf by:


Company number: 3407765

The notes on pages 15 to 20 form an integral part of these accounts.

CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

Notes to the Accounts

For the Year ended 31 March 2018

1 Accounting Policies

Company information

Catholic Independent Schools' Conference is a charity limited by guarantee and incorporated in England and Wales. The registered office is 17 Rossiters Hill, Frome, BA11 4AL.

The following policies have been used consistently in the preparation of the charity's financial statements.

Basis of Preparation of the Financial Statements

These financial statements have been prepared under the historical cost convention and on the going concern basis which assumes the company will continue in operational existence for the foreseeable future.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1. The charity is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

These financial statements for the year ended 31 March 2018 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Revenue recognition

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Subscriptions are accounted for in the period which the membership relates to and is included in deferred income when the membership relates to the next period.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently at cost less depreciation and any impairment losses. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment and furniture	33.3% straight line
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CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

Notes to the Accounts

For the Year ended 31 March 2018

1 Accounting Policies (continued)

Tangible fixed assets (continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the SOFA.

Intangible fixed assets

Intangible fixed assets are initially measured at cost and subsequently at cost less amortisation and any impairment losses. Amortisation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Website development costs	20% straight line
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Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Basic financial instruments

Basic financial instruments are measured at amortised cost. The charity has no other financial instruments or basic financial instruments measured at fair value.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price and subsequently measured at amortised cost less any impairment.

Taxation

The organisation is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities as it falls within various exemptions available.

Fund Accounting

Funds held by the charity are:

Unrestricted funds - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - These are funds held where the donor has provided for the donation to be spent in furtherance of a specific charitable purpose.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

Notes to the Accounts

For the Year ended 31 March 2018

2 Critical accounting estimates and judgements (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk.

3 Analysis of Expenditure

	2018 Total £	2017 Total £
Staff Costs	90,976	86,468
Other Costs	157,273	101,399
	<u>248,249</u>	<u>187,867</u>

Other costs are split as follows:

	2018 £	2017 £
Conference accommodation & catering	72,367	61,948
Use of premises	624	554
Professional fees	11,713	11,053
Printing, postage, stationery and advertising	2,164	1,163
Travelling and subsistence	13,409	13,849
Computer and office equipment	18,528	2,554
Depreciation	804	
Amortisation	3,940	
Telephone	1,083	626
Insurance	4,089	2,806
Networking	2,904	1,943
Other	9,471	4,903
Restricted projects	16,177	-
	<u>157,273</u>	<u>101,399</u>

4 Staff Costs

	2018 £	2017 £
a. Wages and Salaries	80,933	79,808
Social Security Costs	10,043	6,660
	<u>90,976</u>	<u>86,468</u>

The average number of employees for 2018 is 1 (2017:1).

Those higher earning employees are:

	2018	2017
In the bank £80,000 - £89,999	1	-

The Trustees consider that the employee, whose costs are detailed above, represents key management of the charitable company.

CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

Notes to the Accounts

For the Year ended 31 March 2018

4 Staff Costs (continued)

b. Trustees' remuneration and reimbursed expenses

The trustees received no remuneration but 6 (2017: 6) trustees were reimbursed travel expenses totalling £3,357 during the year (2017: £6,002)

5	Net movement in funds is stated after charging	2018 £	2017 £
	This is stated after charging:		
	Auditors' remuneration (net of VAT)	5,600	4,450
	Amortisation	3,940	113
	Depreciation	804	536

6 Intangible Fixed Assets

Cost

Website

Balance at 1st April 2017	3,402
Additions	17,421
Balance at 31st March 2018	20,823

Amortisation

Balance at 1st April 2017	113
Charge for the year	3,940
Balance at 31st March 2018	4,053

Net Book Value

At 31st March 2018	16,770
At 31st March 2017	3,289

CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

Notes to the Accounts

For the Year ended 31 March 2018

7	Tangible Fixed Assets		
	Cost		Office Equipment
	Balance at 1st April 2017		2,412
	Additions		-
	Balance at 31st March 2018		<u>2,412</u>
	Depreciation		
	Balance at 1st April 2017		536
	Charge for the year		<u>804</u>
	Balance at 31st March 2018		<u>1,340</u>
	Net Book Value		
	At 31st March 2018		<u><u>1,072</u></u>
	At 31st March 2017		<u><u>1,876</u></u>
8	Financial instruments	2018 £	2017 £
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost:	<u>754</u>	<u>13,390</u>
	Carrying amount of financial liabilities		
	Measured at amortised cost:	<u>105,606</u>	<u>32,919</u>
9	Debtors	2018 £	2017 £
	Other debtors	-	13,390
	Prepayments & accrued income	3,202	1,763
		<u>3,202</u>	<u>15,153</u>
10	Creditors	2018 £	2017 £
	Subscriptions in advance (see note 11)	47,626	55,561
	Accruals and other creditors	105,606	32,919
	Taxation and Social Security	2,935	3,004
		<u>156,167</u>	<u>91,484</u>
11	Subscriptions in advance	2018 £	2017 £
	At beginning of the year	55,561	36,374
	Released during the year	(74,083)	(78,756)
	Additions in the year	66,148	97,943
	At end of the year	<u>47,626</u>	<u>55,561</u>

CATHOLIC INDEPENDENT SCHOOLS' CONFERENCE

Notes to the Accounts

For the Year ended 31 March 2018

12	Reserves	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018
	Unrestricted funds	199,115	190,329	232,072	157,372
	Porticus	-	30,000	15,840	14,160
	Jesuits in Britain	-	5,000	337	4,663
	Restricted reserves	-	35,000	16,177	18,823
	Total reserves	199,115	35,000	248,249	176,195

Restricted funds

The Porticus funding is towards the CISC special schools projects and the CISC school partnership projects with the community.

Jesuits in Britain funding is towards the CISC leadership programme.

13 Company Status

The charity is a registered company limited by guarantee. The members liability is limited in the event of the company being wound up to a contribution of £1 towards the assets of the company. Members comprise the Board of Management.

14 Capital Commitments

At the year end, the company had committed to capital expenditure on website development totalling £Nil (2017: £13,608).

15 Related Party Transactions

There have not been any related party transactions during the current and preceeding year.