

Company Registration Number 3407691

WEST HAM UNITED LIMITED

Report and Financial Statements

31 May 2016



WEST HAM UNITED LIMITED

DIRECTORS' REPORT for the year ended 31 May 2016

The directors present their annual report together with the financial statements of the company for the year ended 31 May 2016.

Principal Activity

The principal activity of the company is to act as a holding company and it expects to continue in that role in future years. The company did not trade during the year and has no present intention to resume trading.

Directors

The directors who held office throughout the year, except as noted, are as follows:

D Sullivan
D Gold
K Brady
A Mollett
D Svanstrom

By order of the board



A Mollett
Finance Director

12th January 2017

WEST HAM UNITED LIMITED

COMPANY BALANCE SHEET

as at 31 May 2016

	Note	2016		2015	
		£000	£000	£000	£000
Fixed assets					
Investments	2		5,550		5,550
Current assets					
Debtors	3	36,353		36,353	
Creditors - amounts falling due within one year	4	(440)		(440)	
Net current assets			35,913		35,913
Total assets less current liabilities and net assets			<u>41,463</u>		<u>41,463</u>
Capital and reserves					
Called up share capital	5		16,809		16,809
Capital redemption reserve			449		449
Share premium account	6		22,557		22,557
Profit and loss account	7		1,648		1,648
Total shareholders' funds	8		<u>41,463</u>		<u>41,463</u>

For the period ended 31 May 2016 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These financial statements, for company registration number 3407961, were approved by the board of directors on 12th January 2017.

Signed on behalf of the board of directors



A Mollett
Director

WEST HAM UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2016

1 Accounting Policies

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The following are the accounting policies used by the company. These policies have been consistently applied throughout the current and preceding period.

The financial statements have been prepared under the historical cost convention.

Group financial statements

Under the provisions of s. 400 Companies Act 2006, the company is exempt from the requirement to prepare group financial statements because it is itself a subsidiary undertaking and its financial statements are included within the consolidated financial statements of its parent company (see note 10)

Fixed asset investments

Investments are carried at cost.

Cash flow statement

The cash flows of the company are included in the consolidated group cash flow statement of WH Holding Limited, the holding company. Consequently, the company is exempt under the terms of Financial Reporting Standard number 1 (revised 1996) from preparing a cash flow statement.

2 Investments held as Fixed Assets

	2016 £000	2015 £000
Ordinary shares in subsidiary undertakings at cost	5,550	5,550

Subsidiary undertakings comprise the following.

Company	Percentage of ordinary shares held	Country of incorporation and operation	Principal activities
West Ham United Football Club Limited	100%	Great Britain	Professional football club
West Ham United Sportswear Limited	100%	Great Britain	Non trading
West Ham United Hospitality Limited	100%	Great Britain	Non trading
West Ham United FC Limited	100%	Great Britain	Non trading
Thames Iron Works & Shipbuilding Company Limited	100%	Great Britain	Non trading

The proportion of voting rights held in respect of each of the investments above is the same as the proportion of ordinary shares held.

3 Debtors

	2016 £000	2015 £000
Amounts owed by group undertaking, repayable on demand	36,353	36,353
	36,353	36,353

WEST HAM UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2016

(continued)

4 Creditors – Amounts Falling Due Within One Year

	2016 £000	2015 £000
Other creditors	440	440
	<u>440</u>	<u>440</u>

5 Called up Share Capital

	<i>Number of shares</i>	2016 £000	2015 £000
<u>Allotted and fully paid (ordinary shares of 25p)</u>			
At start of the year	67,234,952	16,809	16,809
At end of the year	<u>67,234,952</u>	<u>16,809</u>	<u>16,809</u>

6 Ultimate Parent Company

The immediate parent company is WH Holding Limited and represents both the smallest and the largest group in which this company's results are consolidated. The financial statements for WH Holding Limited are available from The Company Secretary, WH Holding Limited, London Stadium, Queen Elizabeth Olympic Park, London E20 2ST.

As at the balance sheet date, David Sullivan owns 51.1% of the issued share capital of WH Holding Limited, and as a result has ultimate control over the Group.

7 Related Party Disclosures

In accordance with the exemption permitted by paragraph 3(c) Financial Reporting Standard 8 (Related Party Disclosures), transactions between group companies have not been disclosed.

Company Registration No. 2646351

THAMES IRON WORKS & SHIPBUILDING COMPANY LIMITED

Report and Financial Statements

31 May 2016

THAMES IRON WORKS & SHIPBUILDING COMPANY LIMITED

DIRECTORS' REPORT

The directors present their annual report together with the financial statements for the year ended 31 May 2016.

Principal Activity

The company did not trade during the year and has no present intention to resume trading.

Directors and their Interests

The directors who held office throughout the year are as follows.

The directors who held office throughout the year and since the year end, except as noted, are as follows.

D Sullivan
D Gold
A Mollett
D Svanstrom

By order of the board



A Mollett
Secretary

12th January 2017

THAMES IRON WORKS & SHIPBUILDING COMPANY LIMITED

BALANCE SHEET

as at 31 May 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	2	633	633
Total net assets		<u>633</u>	<u>633</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		(49,367)	(49,367)
Total shareholders' funds		<u>633</u>	<u>633</u>

For the period ended 31 May 2016 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These financial statements, for company registration number 2646351, were approved by the board of directors on 12th January 2017.

Signed on behalf of the board of directors



A Mollett
Director

THAMES IRON WORKS & SHIPBUILDING COMPANY LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 May 2016

1 Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards. The directors have prepared the financial statements on the basis that the company is not a going concern. No material adjustments arose as a result of not applying the going concern basis.

The accounts have been prepared under the historical cost convention.

2 Debtors

	2016 £	2015 £
Amount owing by fellow group undertaking	<u>633</u>	<u>633</u>

3 Called up Share Capital

	2016 £	2015 £
<u>Authorised, called up, allotted and fully paid</u> 50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

4 Related Party Transactions

In accordance with the exemption permitted by paragraph 3(c) of Financial Reporting Standard 8 (Related Party Transactions), transactions between group companies have not been disclosed.

5 Ultimate Parent Company

The immediate parent company is West Ham United Limited and the ultimate parent company is WH Holding Limited, the largest and smallest group in which its results are consolidated.

As at the balance sheet date, David Sullivan owns 51.1% of the issued share capital of WH Holding Limited, and as a result has ultimate control over the Group.

Company Registration No. 3380294

WEST HAM UNITED SPORTSWEAR LIMITED

Report and Financial Statements

31 May 2016

WEST HAM UNITED SPORTSWEAR LIMITED

DIRECTORS' REPORT

The directors present their report together with the financial statements for the year ended 31 May 2016. This directors' report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006.

Principal Activity

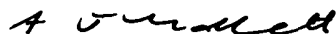
The company did not trade during the year and has no present intention to resume trading.

Directors

The directors who held office throughout the year and since the year end, except as noted, are as follows.

D Sullivan
D Gold
A Mollett
D Svanstrom

By order of the board



A Mollett
Secretary

12th January 2017

WEST HAM UNITED SPORTSWEAR LIMITED

BALANCE SHEET

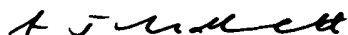
as at 31 May 2016

	Notes	2016 £	2015 £
Creditors – amounts falling due within one year	2	(837,470)	(837,470)
Total net liabilities		<u>(837,470)</u>	<u>(837,470)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(837,570)	(837,570)
Total shareholders' deficit		<u>(837,470)</u>	<u>(837,470)</u>

For the period ended 31 May 2016 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These financial statements, for company registration number 2646351, were approved by the board of directors on 12th January 2017.

Signed on behalf of the board of directors



A Mollett
Director

WEST HAM UNITED SPORTSWEAR LIMITED

NOTES TO THE ACCOUNTS for the period ended 31 May 2016

1 Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards. The directors have prepared the financial statements on the basis that the company is not a going concern. No material adjustments arose as a result of not applying the going concern basis.

The accounts have been prepared under the historical cost convention.

2 Creditors - Amounts Falling Due Within One Year

	2016 £	2015 £
Amount owing to group undertakings	<u>837,470</u>	<u>837,470</u>

There were no fixed repayment terms for the amounts owing to group undertakings.

3 Called up Share Capital

	2016 £	2015 £
<u>Authorised, called up, allotted and fully paid</u> 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related Party Transactions

In accordance with the exemption permitted by paragraph 3(c) Financial Reporting Standard 8 (Related Party Transactions), transactions between group companies have not been disclosed.

5 Ultimate Parent Company

The immediate parent company is West Ham United Limited and the ultimate parent company is WH Holding Limited, the largest and smallest group in which its results are consolidated.

As at the balance sheet date, David Sullivan owns 51.1% of the issued share capital of WH Holding Limited, and as a result has ultimate control over the Group.

Company Registration No. 3775950

WEST HAM UNITED HOSPITALITY LIMITED

Report and Financial Statements

31 May 2016

WEST HAM UNITED HOSPITALITY LIMITED

DIRECTORS' REPORT

The directors present their report together with the financial statements for the year ended 31 May 2016.

Principal Activity

The company did not trade during the year and has no present intention to resume trading.

Directors

The directors who held office throughout the year and since the year end, except as noted, are as follows.

D Sullivan
D Gold
A Mollett
D Svanstrom

By order of the board



A Mollett
Secretary

12th January 2017

WEST HAM UNITED HOSPITALITY LIMITED

BALANCE SHEET

as at 31 May 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	2	100	100
Total net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Total shareholders' funds		<u>100</u>	<u>100</u>

For the period ended 31 May 2016 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These financial statements, for company registration number 2646351, were approved by the board of directors on 12th January 2017.

Signed on behalf of the board of directors



A Mollett
Director

WEST HAM UNITED HOSPITALITY LIMITED

NOTES TO THE ACCOUNTS for the period ended 31 May 2016

1 Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards. The directors have prepared the financial statements on the basis that the company is not a going concern. No material adjustments arose as a result of not applying the going concern basis.

The accounts have been prepared under the historical cost convention.

2 Debtors

	2016 £	2015 £
Amount owing by group undertaking	<u>100</u>	<u>100</u>

3 Called up Share Capital

	2016 £	2015 £
<u>Authorised, called up, allotted and fully paid</u> 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related Party Transactions

In accordance with the exemption permitted by paragraph 3(c) Financial Reporting Standard 8 (Related Party Transactions), transactions between group companies have not been disclosed.

5 Ultimate Parent Company

The immediate parent company is West Ham United Limited and the ultimate parent company is WH Holding Limited, the largest and smallest group in which its results are consolidated.

As at the balance sheet date, David Sullivan owns 51.1% of the issued share capital of WH Holding Limited, and as a result has ultimate control over the Group.

Company Registration No. 5987618

West Ham United FC Limited

Report and Financial Statements

31 May 2016

WEST HAM UNITED FC LIMITED

DIRECTORS' REPORT

The directors present their annual report together with the financial statements for the year ended 31 May 2016.

Principal Activity

The company did not trade during the year and has no present intention to resume trading.

Directors and their Interests

The directors who held office throughout the year are as follows.

The directors who held office throughout the year and since the year end, except as noted, are as follows.

D Sullivan
D Gold
A Mollett
D Svanstrom

By order of the board



A Mollett
Secretary

12th January 2017

WEST HAM UNITED FC LIMITED

BALANCE SHEET

as at 31 May 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	2	2	2
Total net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Total shareholders' funds		<u>2</u>	<u>2</u>

For the period ended 31 May 2016 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These financial statements, for company registration number 5987618, were approved by the board of directors on 12th January 2017.

Signed on behalf of the board of directors



A Mollett
Director

WEST HAM UNITED FC LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 May 2016

1 Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards. The directors have prepared the financial statements on the basis that the company is not a going concern. No material adjustments arose as a result of not applying the going concern basis.

The accounts have been prepared under the historical cost convention.

2 Debtors

	2016 £	2015 £
Amount owing by immediate holding company	<u>2</u>	<u>2</u>

3 Called up Share Capital

	2016 £	2015 £
<u>Authorised</u> 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Called up, allotted and fully paid</u> 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related Party Transactions

In accordance with the exemption permitted by paragraph 3(c) of Financial Reporting Standard 8 (Related Party Transactions), transactions between group companies have not been disclosed.

5 Ultimate Parent Company

The immediate parent company is West Ham United Limited and the ultimate parent company is WH Holding Limited, the largest and smallest group in which its results are consolidated.

As at the balance sheet date, David Sullivan owns 51.1% of the issued share capital of WH Holding Limited, and as a result has ultimate control over the Group.