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REGISTERED NUMBER: 3407624 (England and Wales)

Abbreviated Audited Accounts

for the period 1 August 2008 to 20 July 2009

for

**ETEC Development Trust
Limited By Guarantee**

Previously known as ETEC (Sunderland) Limited

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ETEC Development Trust (Registered number 3407624)
Limited By Guarantee
Previously known as ETEC (Sunderland) Limited

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for the period 1 August 2008 to 20 July 2009

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**ETEC Development Trust
Limited By Guarantee
Previously known as ETEC (Sunderland) Limited**

**Company Information
for the period 1 August 2008 to 20 July 2009**

DIRECTORS:

K W Yardley
D L Fallon
A Martin
S Hazlett
P Monaghan
M H Clark

SECRETARY:

K W Yardley

REGISTERED OFFICE

90 Coronation Street
Hendon
Sunderland
Tyne and Wear
SR1 1HE

REGISTERED NUMBER

3407624 (England and Wales)

AUDITORS:

T J R Barnes
Chartered Accountants
and Registered Auditor
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

BANKERS.

The Royal Bank of Scotland plc
64 Fawcett Street
Sunderland
Tyne and Wear
SR1 1BB

**Report of the Independent Auditors to
ETEC Development Trust
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six together with the full financial statements of ETEC Development Trust for the period ended 20 July 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



D J Cook (Senior Statutory Auditor)
for and on behalf of TTR Barnes
Chartered Accountants
and Registered Auditor
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

24 March 2010

ETEC Development Trust (Registered number 3407624)
Limited By Guarantee
Previously known as ETEC (Sunderland) Limited

Abbreviated Balance Sheet
20 July 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,028,985	1,046,298
CURRENT ASSETS			
Debtors		185,034	232,172
Cash at bank		166	1,684
		<u>185,200</u>	<u>233,856</u>
CREDITORS			
Amounts falling due within one year	3	356,885	223,795
NET CURRENT (LIABILITIES)/ASSETS		<u>(171,685)</u>	<u>10,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		857,300	1,056,359
CREDITORS			
Amounts falling due after more than one year	3	(223,141)	(245,987)
ACCRUALS AND DEFERRED INCOME		<u>(717,893)</u>	<u>(735,395)</u>
NET (LIABILITIES)/ASSETS		<u><u>(83,734)</u></u>	<u><u>74,977</u></u>
RESERVES			
Profit and loss account		<u>(83,734)</u>	<u>74,977</u>
		<u><u>(83,734)</u></u>	<u><u>74,977</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 March 2010 and were signed on its behalf by



A Martin - Director

The notes form part of these abbreviated accounts

ETEC Development Trust (Registered number 3407624)
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Notes to the Abbreviated Accounts
for the period 1 August 2008 to 20 July 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from services provided by the company falling within the scope of it's normal activities. The company is not registered for Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Miscellaneous equipment	- 50% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government Grants/Funding

Grants received towards the cost of fixed assets are treated as deferred income and credited to the profit and loss account over the expected useful economic life of the asset to which they relate.

Government funding received is recognised in the profit and loss account so as to match them with the expenditure to which they relate.

Other grants for immediate support / assistance are recognised when receivable and credited to the profit and loss account when the expenditure to which they relate is paid.

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Notes to the Abbreviated Accounts - continued
for the period 1 August 2008 to 20 July 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	1,318,499
Additions	31,032
Disposals	(17,882)
	<hr/>
At 20 July 2009	1,331,649
DEPRECIATION	
At 1 August 2008	272,199
Charge for period	42,398
Eliminated on disposal	(11,933)
	<hr/>
At 20 July 2009	302,664
NET BOOK VALUE	
At 20 July 2009	<hr/> 1,028,985 <hr/>
At 31 July 2008	<hr/> 1,046,300 <hr/>

3 CREDITORS

Creditors include an amount of £408,593 (2008 - £261,994) for which security has been given

They also include the following debts falling due in more than five years

	2009 £	2008 £
Repayable by instalments	<hr/> 143,418 <hr/>	<hr/> 169,945 <hr/>

4 RELATED PARTY DISCLOSURES

Community Work Assessment Consortium North East England (CWACNEE)

R J Ellison is company secretary of CWACNEE. During the year the company entered into the following transactions

Miscellaneous expenses paid on behalf of CWACNEE £100 (2008 - £389). CWACNEE also rented office space from the company at a cost of £3,128 (2008 - £4,692).

At the year end ETEC Development Trust was owed £3,619 (2008 - £811).

YWCA (Sunderland) Limited (YWCA)

R J Ellison, K W Yardley and D L Fallon are directors of YWCA. During the year the company did not enter into any transactions.

ETEC Development Trust owed YWCA £588 (2008 - £589) at the balance sheet date relating to an overpayment of rent in a previous year. This will be repaid to YWCA.

HQ Construction LLP

ETEC Development Trust has an interest in HQ Construction LLP. R J Ellison and S Hazlett were members of the partnership.

HQ Construction LLP was dissolved by voluntary strike-off on 27 October 2009.

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Notes to the Abbreviated Accounts - continued
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5 SHARE CAPITAL/CONTROL

The company is limited by guarantee and has no share capital