

**MOODY PRODUCTIONS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**Moody Productions Ltd**  
**Company No. 3407448**  
**Abbreviated Balance Sheet 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors		38,038		15,996	
Cash at bank and in hand		360,864		305,389	
		<u>398,902</u>		<u>321,385</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(53,607)		(205,570)	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>345,295</u>		<u>115,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>345,295</u>		<u>115,815</u>
<b>NET ASSETS</b>			<u>345,295</u>		<u>115,815</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		2		2
Profit and Loss account			345,293		115,813
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>345,295</u>		<u>115,815</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Andrew Thompson**

**25/09/2015**

**Moody Productions Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Statement of Cash Flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 . Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.4 . Turnover**

Turnover comprises the value of services provided in the period excluding VAT. Turnover is derived wholly from the principal activity of the company and the directors do not believe that any part of the company's worldwide market is significantly different from any other.

**1.5 . Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.6 . Royalties and advances**

Royalties receivable from sub-licensees are recognised in respect of each of their royalty accounting periods ending within the company's financial year. Non-returnable advances received from record companies, licensees and sub-licensees are taken to income when contractually due. Returnable advances received from licensees are carried forward until they are recouped or returned.

**2 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1,000	2	2	2

**3 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 January 2014</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 December 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mrs Victoria Beckham	-	3,891	1,028	2,863

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Mrs Victoria Beckham	-	750,000

**Moody Productions Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2014**

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**4 . Ultimate Controlling Party**

The company's ultimate controlling party is V C Beckham by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.