Registered number: 3407448

MOODY PRODUCTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Moody Productions Ltd
Company No. 3407448
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	**£**	**£**	**£**	**£**
CURRENT ASSETS					
Debtors		17,517		38,038	
Cash at bank and in hand		103,828		360,864	
		121,345		398,902	
Creditors: Amounts Falling Due Within One Year		(40,548)		(53,607)	
NET CURRENT ASSETS (LIABILITIES)			80,797		345,295
TOTAL ASSETS LESS CURRENT LIABILITIES			80,797		345,295
NET ASSETS			80,797		345,295
CAPITAL AND RESERVES					
Called up share capital	**2**		2		2
Profit and Loss Account			80,795		345,293
SHAREHOLDERS' FUNDS			80,797		345,295

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Andrew Thompson

29/09/2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 . Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.4 . Turnover

Turnover comprises the value of services provided in the period excluding VAT. Turnover is derived wholly from the principal activity of the company and the directors do not believe that any part of the company's worldwide market is significantly different from any other.

1.5 . Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6 . Royalties and advances

Royalties receivable from sub-licensees are recognised in respect of each of their royalty accounting periods ending within the company's financial year.

Non-returnable advances received from record companies, licensees and sub-licensees are taken to income when contractually due. Returnable advances received from licensees are carried forward until they are recouped or returned.

2 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	2	2	2

3 . Transactions With and Loans to Directors

Included within prior year Debtors was the following loan to a director. The loan was repaid during the year. The balance at 31 December 2015, being a loan by the Director to the company, is included within current year Creditors.

	As at 1 January 2015	Amounts advanced	Amounts repaid	As at 31 December 2015
	£	£	£	£
Mrs Victoria Beckham	2,863	284,553	(300,000)	(12,584)

The loan, whether to or from the director, is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2015	2014
	£	£
Mrs Victoria Beckham	300,000	-

4 . **Ultimate Controlling Party**

The company's ultimate controlling party is V C Beckham by virtue of her ownership of 100% of the issued share capital in the company.