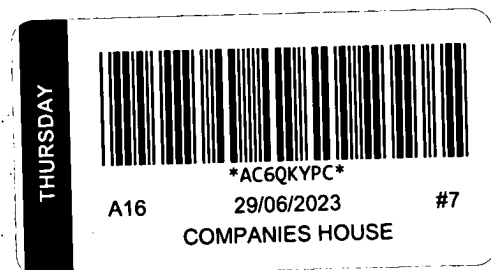


Laybridge Limited

Annual Report and Unaudited Financial Statements

for the 52 weeks ended 30 December 2022



Laybridge Limited

Contents

Company Information	1
Directors' Report	2
Balance Sheet	3
Notes to the Unaudited Financial Statements	4 to 5

Laybridge Limited

Company Information

Directors	T Briant J Robertson
Registered office	800 The Boulevard Capability Green Luton LU1 3BA

Laybridge Limited

Directors' Report for the 52 weeks ended 30 December 2022

The directors present their report and the unaudited financial statements for the 52 weeks ended 30 December 2022.

Directors' of the company

The directors, who held office during the period, were as follows:

T Briant

J Robertson

R J Watson (resigned 3 March 2023)

Principal activity

The principal activity of the company is dormant.

Dividends

No dividend is paid or recommended in respect of the current or the prior periods.

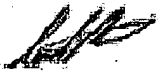
Political donations

The company made no political donations during either the current or prior periods.

Directors' liabilities

During the year and to the date of these accounts, the Group had in force an indemnity provision in favour of one or more Directors of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006.

Approved by the Board on 22 June 2023 and signed on its behalf by:



.....
T Briant
Director

Laybridge Limited

(Registration number: 03407312)
Balance Sheet as at 30 December 2022

	Note	30 December 2022 £	31 December 2021 £
Current assets			
Debtors	3	19,717,049	19,717,049
Creditors: Amounts falling due within one year	4	<u>(23,220,000)</u>	<u>(23,220,000)</u>
Net liabilities		<u>(3,502,951)</u>	<u>(3,502,951)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		<u>(3,502,953)</u>	<u>(3,502,953)</u>
Shareholders' deficit		<u>(3,502,951)</u>	<u>(3,502,951)</u>

For the financial period ending 30 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board on 22 June 2023 and signed on its behalf by:



.....
T Briant
Director

Laybridge Limited

Notes to the Unaudited Financial Statements for the 52 weeks ended 30 December 2022

1 General information

The company is a private company limited by share capital, incorporated and domiciled in United Kingdom.

The address of its registered office is:

800 The Boulevard
Capability Green
Luton
LU1 3BA

These financial statements were authorised for issue by the Board on 22 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A Small Entities (FRS 102 Section 1A), taking advantage of the transitional relief to retain the historical cost convention for assets and liabilities.

The company was dormant, has not traded, and has had no employees during the current or prior period. Accordingly no Profit and Loss account or Statement of Total Comprehensive Income have been prepared.

Summary of disclosure exemptions

In these financial statements, the company has taken advantage of the disclosure exemptions available under FRS 101 in relation to share-based payment, business combinations, non-current assets held for sale, financial instruments, fair value measurements, capital management, revenue from contracts with customers, presentation of comparative period reconciliations for share capital, tangible fixed assets, intangible assets and investment property, presentation of a cash-flow statement, the effects of new standards not yet effective, impairment of assets and disclosures in respect of the compensation of key management personnel and of transactions with a management entity that provides key management personnel services to the company.

Changes in accounting policy

None of the standards, interpretations and amendments effective for the first time from 1 January 2022 have had a material effect on the financial statements.

Amounts owed by related parties

Amounts owed by related parties are assessed for impairment based upon the current financial position and expected future performance of the party to which they relate. Amounts due from related parties are interest free demand loans.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Laybridge Limited

Notes to the Unaudited Financial Statements for the 52 weeks ended 30 December 2022 (continued)

3 Trade and other receivables

	30 December 2022	31 December 2021
	£	£
Receivables from related parties	<u>19,717,049</u>	<u>19,717,049</u>

Receivables from related parties are interest free, unsecured and repayable on demand.

4 Trade and other payables

	30 December 2022	31 December 2021
	£	£
Amounts due to group undertakings	<u>23,220,000</u>	<u>23,220,000</u>

Payables to related parties are interest free, unsecured and repayable on demand.

5 Share capital

Allotted, called up and fully paid shares

	30 December 2022		31 December 2021	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6 Parent of group in whose consolidated financial statements the company is consolidated

The name of the parent of the group in whose consolidated financial statements the company's financial statements are consolidated is Impellam Group Plc, which is also the smallest and largest undertaking for which Group accounts including the Company are prepared.

These financial statements are available upon request from the Registrar of Companies, Companies Registration Office, Crown Way, Maindy, Cardiff, CF14 3UZ.

7 Parent and ultimate parent undertaking

The company's immediate parent is Impellam Holdings Limited, a company incorporated in England and Wales.

The ultimate parent is Impellam Group Plc, a company incorporated in England and Wales.

The Group has identified Lord Ashcroft as the ultimate controlling party as he has influence over more than 50%, but less than 75%, of both the shares and voting rights of Impellam Group Plc and together with being Chairman of Impellam Group Plc has significant influence over the Group.