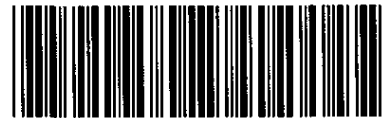


Laybridge Limited

Annual Report and Unaudited Accounts

for the 52 week period ended 30 December 2016

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Laybridge Limited
Directors' Report for the 52 week period ended 30 December 2016

The directors present their annual report and the unaudited accounts for the 52 week period ended 30 December 2016. The company is dormant and has not traded during the period.

Directors of the company

The directors who held office during the period were as follows:

R J Watson

J Robertson

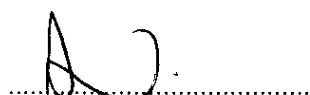
D Mee (resigned 28 July 2016)

A L Wilford (appointed 28 July 2016)

Dividend

No dividend is paid or recommended in respect of either the current or the prior period.

Approved by the Board on 11 September 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A L Wilford', is written over a horizontal dotted line.

A L Wilford
Director

Laybridge Limited
(Registration number: 03407312)
Balance Sheet as at 30 December 2016

	Note	30 December 2016 £	1 January 2016 £
Current assets			
Trade and other receivables	3	19,717,049	19,717,049
Trade and other payables			
Trade and other payables		<u>23,220,000</u>	<u>23,220,000</u>
Net liabilities		<u>(3,502,951)</u>	<u>(3,502,951)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		<u>(3,502,953)</u>	<u>(3,502,953)</u>
Shareholders' deficit		<u>(3,502,951)</u>	<u>(3,502,951)</u>

For the period ending 30 December 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with:

- (i) the provisions applicable to companies subject to the small companies regime, as set out in the Companies Act 2006 and in the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/4090); and
- (ii) the provisions of Financial Reporting Standard 102 Section 1A Small Entities.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 11 September 2017 and signed on its behalf by:



.....
A L Wilford
Director

Laybridge Limited

Notes to the Financial Statements

1 General information

The company is a private company limited by share capital incorporated in England and domiciled in the United Kingdom.

The address of its registered office is:

800 The Boulevard
Capability Green
Luton
Bedfordshire
LU1 3BA

These financial statements were authorised for issue by the Board on 11 September 2017 and the balance sheet was signed on behalf of the Board by A L Wilford.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A Small Entities (FRS 102 Section 1A), taking advantage of the transitional relief to retain the historical cost convention for assets and liabilities.

The company was dormant, has not traded, and has had no employees during the current or prior period. Accordingly no Profit and Loss account or Statement of Total Comprehensive Income have been prepared.

Exemption from preparing a cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement available under FRS102 Section 1A Small Entities.

Going concern

These financial statements have been prepared on a going concern basis.

As at 30 December 2016 the company had net liabilities amounting to £3,502,951 (1 January 2016: £3,502,951). The assets and liabilities of the company relate to amounts due to and from fellow subsidiaries of the parent undertaking, Impellam Group Plc, and as such the directors consider it appropriate to continue to prepare the accounts on the going concern basis of accounting.

3 Trade and other receivables

	30 December 2016 £	1 January 2016 £
Amounts owed by related parties	<u>19,717,049</u>	<u>19,717,049</u>

Amounts owed by related parties are interest free, unsecured and repayable on demand.

4 Trade and other payables

	30 December 2016 £	1 January 2016 £
Amounts owed to related parties	<u>23,220,000</u>	<u>23,220,000</u>

Amounts owed to related parties are interest free, unsecured and repayable on demand.

Laybridge Limited
Notes to the Financial Statements

5 Share capital

Allotted, called up and fully paid shares

	30 December 2016		1 January 2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6 Related party transactions

There are no disclosable transactions with related parties in either the current or the prior period.

7 Parent and ultimate parent undertaking

The company's immediate parent undertaking is Impellam Holdings Limited (formerly The Corporate Services Group Limited), a company incorporated in England and Wales.

The directors regard Impellam Group plc, a company incorporated in England and Wales, as the ultimate parent undertaking. This is also the parent undertaking of the largest and smallest group which includes the company and for which group accounts are prepared. Copies of the group accounts of Impellam Group plc will be delivered to, and be available from, the Registrar of Companies, Companies Registration Office, Crown Way, Maindy, Cardiff, CF14 3UZ.

At 30 December 2016, the Lombard Trust was interested in and controlled 51.1% of Impellam Group plc. The ultimate controlling party is the same as the controlling party.