

# L G Montessori School Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Additions Plus Ltd  
Unit 13  
Progress Business Centre  
Whittle Parkway  
Slough  
Berkshire  
SL1 6DQ

**L G Montessori School Limited**  
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**L G Montessori School Limited**  
**(Registration number: 03407104)**  
**Abbreviated Balance Sheet at 31 December 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		130,807	138,501
Tangible fixed assets		<u>700,372</u>	<u>722,058</u>
		<u>831,179</u>	<u>860,559</u>
<b>Current assets</b>			
Debtors		49,182	36,752
Cash at bank and in hand		<u>155,142</u>	<u>20,217</u>
		204,324	56,969
Creditors: Amounts falling due within one year		<u>(253,116)</u>	<u>(165,663)</u>
Net current liabilities		<u>(48,792)</u>	<u>(108,694)</u>
Total assets less current liabilities		782,387	751,865
Creditors: Amounts falling due after more than one year		<u>(486,363)</u>	<u>(467,403)</u>
Net assets		<u>296,024</u>	<u>284,462</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	70,000	70,000
Profit and loss account		<u>226,024</u>	<u>214,462</u>
Shareholders' funds		<u>296,024</u>	<u>284,462</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 September 2015

.....  
Mrs Risvanna Sheikh  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**L G Montessori School Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation of goodwill is provided at the following annual rate in order to write it off over its estimated useful life

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% on cost

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and building	2% on cost
Plant and machinery etc	15% on reducing balance
Motor vehicles	25% straight line

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**L G Montessori School Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014	153,889	1,028,016	1,181,905
Additions	<u>-</u>	<u>4,353</u>	<u>4,353</u>
At 31 December 2014	<u>153,889</u>	<u>1,032,369</u>	<u>1,186,258</u>
<b>Depreciation</b>			
At 1 January 2014	15,388	305,958	321,346
Charge for the year	<u>7,694</u>	<u>26,039</u>	<u>33,733</u>
At 31 December 2014	<u>23,082</u>	<u>331,997</u>	<u>355,079</u>
<b>Net book value</b>			
At 31 December 2014	<u><u>130,807</u></u>	<u><u>700,372</u></u>	<u><u>831,179</u></u>
At 31 December 2013	<u><u>138,501</u></u>	<u><u>722,058</u></u>	<u><u>860,559</u></u>

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2014 £</b>	<b>2013 £</b>
After more than five years by instalments	<u><u>486,363</u></u>	<u><u>468,322</u></u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Share capital of £1 each	70,000	70,000	70,000	70,000
	<u><u>70,000</u></u>	<u><u>70,000</u></u>	<u><u>70,000</u></u>	<u><u>70,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.