

**Registered Number 03406978**

**PLUMB TRADE LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	706	870
		<u>706</u>	<u>870</u>
<b>Current assets</b>			
Stocks		37,875	37,875
Debtors		28,686	15,810
		<u>66,561</u>	<u>53,685</u>
<b>Creditors: amounts falling due within one year</b>		<u>(41,684)</u>	<u>(37,253)</u>
<b>Net current assets (liabilities)</b>		<u>24,877</u>	<u>16,432</u>
<b>Total assets less current liabilities</b>		<u>25,583</u>	<u>17,302</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(55,742)</u>	<u>(50,036)</u>
<b>Total net assets (liabilities)</b>		<u><u>(30,159)</u></u>	<u><u>(32,734)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(30,259)	(32,834)
<b>Shareholders' funds</b>		<u><u>(30,159)</u></u>	<u><u>(32,734)</u></u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 February 2016

And signed on their behalf by:

**Mrs S F Davenport, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - Straight line over 6 years

Furniture & equipment - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Going concern**

The company had experienced a difficult trading year and seen a reduction in the sales due to the current economic climate.

The directors have sought the cooperation of their bankers and are not aware of any reason why these facilities

may be withdrawn. As a result they have adopted the going concern basis of accounting.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2014	19,543
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>19,543</u>
<b>Depreciation</b>	
At 1 September 2014	18,673

Charge for the year	164
On disposals	-
At 31 August 2015	<u>18,837</u>
<b>Net book values</b>	
At 31 August 2015	<u>706</u>
At 31 August 2014	<u>870</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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