

Registered Number 03405448

T ROWBOTHAM LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	502,825	495,888
		<u>502,825</u>	<u>495,888</u>
Current assets			
Stocks		-	3,587
Debtors		139,699	432,795
Cash at bank and in hand		2,345	23,097
		<u>142,044</u>	<u>459,479</u>
Creditors: amounts falling due within one year		<u>(273,620)</u>	<u>(520,015)</u>
Net current assets (liabilities)		<u>(131,576)</u>	<u>(60,536)</u>
Total assets less current liabilities		<u>371,249</u>	<u>435,352</u>
Creditors: amounts falling due after more than one year		<u>(20,381)</u>	<u>(47,586)</u>
Total net assets (liabilities)		<u>350,868</u>	<u>387,766</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		90,941	90,941
Profit and loss account		259,827	296,725
Shareholders' funds		<u>350,868</u>	<u>387,766</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:

T Rowbotham, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

Leasehold properties - Straight line over the life of the lease

Fixtures, fittings and equipment - 20% and 33.3% straight line

Motor vehicles - 25% straight line

Plant and machinery – 25% straight line

Intangible assets amortisation policy

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Valuation information and policy

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

Cost

At 1 August 2015	897,689
Additions	107,762
Disposals	(35,256)
Revaluations	-
Transfers	-
At 31 July 2016	<u>970,195</u>

Depreciation

At 1 August 2015	401,801
Charge for the year	100,825
On disposals	(35,256)
At 31 July 2016	<u>467,370</u>

Net book values

At 31 July 2016	<u>502,825</u>
At 31 July 2015	<u>495,888</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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