G

COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

88(2)

Please do not write in this margin

To the Registrar of Companies (address overleaf) (see note 1)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Company Number

3405119

Please complete legibly, preferably in black type, or bold block lettering

1. Name of company

* IRECIS (1567) LIMITED

2. This section must be completed for all allotments

† distinguish between ordinary preference, etc.

 insert full name of company

Descriptions of sharest	ORDINARY		
A Number allotted	70,998		
B Nominal value of each	£ /	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ /	£	£

§ complete (a) or (b) as appropriate

Date(s) on which the shares were allotted (a) fon 22nd 0croses 19 97 ys, er-	
(b) [from1915/	
The names and addresses of the allottees and the number of shares allotted to each should be given overleaf	

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.		
E Consideration for which the shares were allotted	 	
Shares word anotted	 	

NOTES

- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The companymay deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- 3. Details of bonus issues should be included only in section 2.

number and reference (if any):

ITERBERT SMITH

EXCHANGE HOUSE

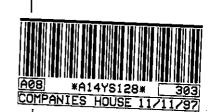
Presentor's name address, telephone

PRIMROSE STREET LONDON ECZA 2HS

(FAD: MARK 2 ERDIN)

For official Use

Post Room



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4. Names and addresses of the allottees

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
MOON SHADOW 6. p. A.	69,999		
VIA G BARETTI 1			
20122 MILAN, ITALY			
FASHOFF S.n.L.	999		
VIA G. BARETTI 1			
20122 MILAN, ITALY			
	-		
		1	
			_
			
Total	79998		

Total	70,998		
Where the space given on this form is inadequate, or sheets should be used and the number of sheets at be indicated in the box opposite:			‡ Insert, Director, Secretary, Administrator, Administrative Receiver or
Signed Designation; Se	ELEETARY	Date <u></u>	Receiver (Scotland) as appropriate.
For and on behalf of Companies registered in England and Walles	Companies registe	ared in Scotland	
or Wales should deliver this form to:-	should deliver this		

The Registrar of Companies **Companies House** Crown Way Maindy Cardiff CF4 3UZ

The Registrar of Companies Companies Registration Office 102 George Street Edinburgh EH2 3DJ