

**Inchcape Pension Trustee Limited**  
(Registered number: 3405112)

**Directors' Report and Financial Statements**

**For the year ended 31 December 2012**

SATURDAY



\*A2HCUZQ3\*

A39

21/09/2013

#20

COMPANIES HOUSE

22a St James's Square  
London  
SW1Y 5LP

# **Inchcape Pension Trustee Limited**

## **Directors' Report**

The Directors submit their report together with the unaudited financial statements for the year ended 31 December 2012

### **Business review and principal activities**

The Company's principal activity during the year was that of Trustee for the Inchcape Group UK Pension Scheme. There has been no income and expenditure and no change has arisen in the position of the Company.

### **Future developments**

The Directors do not foresee any significant changes in the Company or its activities during 2013.

### **Directors**

The directors who held office during the year and up to the date of signing the financial statements were as follows:

Dale Butcher (Resigned 1 April 2013)

Robert Goodall

John Greenfield

Xavier Kingsland

David Newbury

### **Transactions with Directors**

No transaction, arrangement or agreement required to be disclosed under the terms of the Companies Act 2006 was outstanding at 31 December 2012, or occurred during the financial year for any Director or connected person (2011: none).

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Inchcape Pension Trustee Limited**

## **Directors' Report**

*..... continued*

**By Order of the Board**



For and on behalf of  
Inchcape Corporate Services Limited  
Company secretary

Date 12 September 2013

# Inchcape Pension Trustee Limited

## Balance sheet

As at 31 December 2012

	Note	2012 £	2011 £
<b>Current assets</b>			
Debtors amounts falling due within one year	2	<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>2</u>	<u>2</u>
<b>Total shareholders' funds</b>		<u>2</u>	<u>2</u>

For the year ended 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

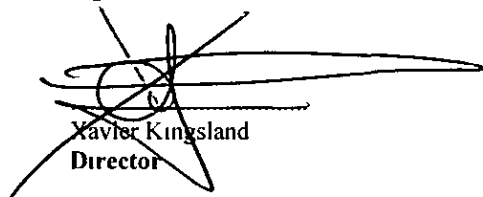
The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 5 were approved by the Board of Directors on 12 September 2013

Signed on behalf of the Board of Directors by

  
Xavier Kingsland  
Director

Registered no 3405112

# Inchcape Pension Trustee Limited

## Notes to the financial statements

For the year ended 31 December 2012

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards. The principal accounting policies of the Company have been applied consistently and are set out below.

#### Cash flow statement and related party disclosures

The Company is a wholly owned subsidiary of Inchcape plc, a company registered in England and Wales, and is included in the consolidated financial statements of Inchcape plc which are publicly available. Consequently, the Company has taken advantage of the exemption in paragraph 5(a) of FRS 1 (Revised 1996), 'Cash Flow Statements', and not published its own cash flow statement. The Company is also exempt under the terms of paragraph 3 of FRS 8, 'Related Party Disclosures', from disclosing related party transactions with entities that are part of the Inchcape plc Group or investees of the Inchcape plc Group.

### 2 Debtors, amounts falling due within one year

	2012 £	2011 £
<b>Amounts falling due within one year</b>		
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 3 Called up share capital

#### Allotted, called up and fully paid

	2012 £	2011 £
2 ordinary shares of £1.00 each (2011: 2)	2	2
	<u>2</u>	<u>2</u>

# **Inchcape Pension Trustee Limited**

## **Notes to the financial statements**

**For the year ended 31 December 2012**

*..... continued*

### **4 Parent undertaking and controlling party**

The Company's immediate parent is Inchcape plc, a company registered in England and Wales

The Directors regard the ultimate parent undertaking and controlling party to be Inchcape plc, a company registered in England and Wales

Both the smallest and the largest group of which the Company is a member and for which Group financial statements are drawn up is that of Inchcape plc. Copies of the Annual Report and Accounts for that company are available from

Inchcape plc  
22A St James's Square  
London  
SW1Y 5LP