

REGISTERED NUMBER: 03404773 (England and Wales)

Financial Statements
for the Year Ended 31 January 2019
for
Aria Technology Limited

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for the Year Ended 31 January 2019

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Aria Technology Limited

Company Information
for the Year Ended 31 January 2019

DIRECTOR:	Mr A Taheri
REGISTERED OFFICE:	Aria House Belle Vue Ave Pottery Lane Manchester M12 4AS
REGISTERED NUMBER:	03404773 (England and Wales)
AUDITORS:	Sterling Partners Limited Chartered Accountants Statutory Auditors 2nd Floor, Grove House 774-780 Wilmslow Road Didsbury Manchester Greater Manchester M20 2DR
BANKERS:	Barclays Bank plc Manchester City Branch 51 Mosley Street Manchester M60 2AU

Aria Technology Limited (Registered number: 03404773)

Balance Sheet
31 January 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	25,397	25,236
CREDITORS			
Amounts falling due within one year	5	<u>12,935</u>	<u>14,169</u>
NET CURRENT ASSETS		<u>12,462</u>	<u>11,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,462</u>	<u>11,067</u>
CAPITAL AND RESERVES			
Called up share capital		20,100	20,100
Retained earnings		<u>(7,638)</u>	<u>(9,033)</u>
		<u>12,462</u>	<u>11,067</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2019 and were signed by:

Mr A Taheri - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. STATUTORY INFORMATION

Aria Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed by group undertakings	<u>25,397</u>	<u>25,236</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed to group undertakings	-	639
Taxation and social security	12,935	11,784
Other creditors	-	1,746
	<u>12,935</u>	<u>14,169</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Saeid Mokhtassi (Senior Statutory Auditor)
for and on behalf of Sterling Partners Limited

7. CONTINGENT LIABILITIES

Aria Technology Limited (ATL) successfully defended a claim brought by HM Revenue and Customs (HMRC) with regard to an alleged inappropriate reclaim of input VAT on certain purchases made by the Company in 2006.

The Company appealed against the claim for denial of input VAT for the period 07/06 in 2006. The case is ongoing and ATL is confident for a successful conclusion of its dispute with HMRC.

8. RELATED PARTY DISCLOSURES

Aria Land Limited

A company in which Mr A Taheri is a director.

During the year, Aria Technology Ltd provided services to Aria Land Ltd amounting to £16,500 of which none has been paid.

	2019	2018
	£	£
Amount due from/(to) related party at the balance sheet date	<u>19,161</u>	<u>(639)</u>

Velo Systems Limited

A company in which Mr A Taheri is a director.

During the year, Aria Technology Ltd paid expenses on behalf of Velo Systems Limited totalling £19,000.

	2019	2018
	£	£
Amount due from related party at the balance sheet date	<u>6,236</u>	<u>25,236</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.