

Company Registration No. 3404773 (England and Wales)

**ARIA TECHNOLOGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2009**

**COMPANIES  
HOUSE**

WEDNESDAY



\*AGVLA7X\*

A48

27/05/2009

8

COMPANIES HOUSE

# ARIA TECHNOLOGY LIMITED

## CONTENTS

---

	<b>Page</b>
Director's report	1 - 2
Auditors' report	3
Abbreviated profit and loss account	4
Abbreviated balance sheet	5
Cash flow statement	6
Notes to the cash flow statement	7
Notes to the abbreviated accounts	8 - 15

---

# ARIA TECHNOLOGY LIMITED

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 JANUARY 2009

---

The director presents his report and financial statements for the year ended 31 January 2009.

#### Principal activities and review of the business

The principal activity of the company continued to be that of wholesale and retail of computer hardware, software and accessories.

#### Results and dividends

The results for the year are set out on page 4.

#### Director

The following director has held office since 1 February 2008:

A Taheri

Charitable donations	2009 £	2008 £
During the year the company made the following payments:		
Charitable donations	1,481	456

#### Auditors

Royce Peeling Green Limited were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

# ARIA TECHNOLOGY LIMITED

## DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2009

---

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditors

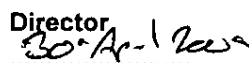
So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



A Taheri

Director



# ARIA TECHNOLOGY LIMITED

## INDEPENDENT AUDITORS' REPORT TO ARIA TECHNOLOGY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 15, together with the financial statements of Aria Technology Limited for the year ended 31 January 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Royce Peeling Green Limited

30 Jan 2009

Chartered Accountants  
Registered Auditor

The Copper Room  
Deva Centre  
Trinity Way  
Manchester  
M3 7BG

# ARIA TECHNOLOGY LIMITED

## ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2009

		Year ended 31 January 2009 £	Year ended 31 January 2008 £
	Notes		
Gross profit		2,533,911	2,349,751
Administrative expenses		(2,353,984)	(2,490,848)
Operating profit/(loss)	2	179,927	(141,097)
Other interest receivable and similar income		16,384	16,318
Interest payable and similar charges	4	(67,939)	(82,178)
Profit/(loss) on ordinary activities before taxation		128,372	(206,957)
Tax on profit/(loss) on ordinary activities	5	(32,726)	34,476
Profit/(loss) for the year	16	95,646	(172,481)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# ARIA TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	7	22,000		-	
Tangible assets	8	1,936,999		2,001,030	
Investments	9	5,000		-	
		<u>1,963,999</u>		<u>2,001,030</u>	
<b>Current assets</b>					
Stocks	10	1,307,411		1,160,976	
Debtors	11	641,664		533,853	
Cash at bank and in hand		507,246		1,230,000	
		<u>2,456,321</u>		<u>2,924,829</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(2,146,867)</u>		<u>(2,664,590)</u>	
<b>Net current assets</b>		<u>309,454</u>		<u>260,239</u>	
<b>Total assets less current liabilities</b>		<u>2,273,453</u>		<u>2,261,269</u>	
<b>Creditors: amounts falling due after more than one year</b>	13	(904,563)		(991,401)	
<b>Provisions for liabilities</b>	14	(17,391)		(14,015)	
		<u>1,351,499</u>		<u>1,255,853</u>	
<b>Capital and reserves</b>					
Called up share capital	15	20,100		20,100	
Profit and loss account	16	1,331,399		1,235,753	
<b>Shareholders' funds</b>	17	<u>1,351,499</u>		<u>1,255,853</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

Approved by the Board and authorised for issue on 30 Apr 2009



A Taheri  
Director

# ARIA TECHNOLOGY LIMITED

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JANUARY 2009

	Year ended 31 January 2009 £	Year ended 31 January 2008 £
<b>Net cash (outflow)/inflow from operating activities</b>	(496,624)	700,184
<b>Returns on investments and servicing of finance</b>		
Interest received	16,384	16,318
Interest paid	(67,939)	(82,178)
<b>Net cash outflow for returns on investments and servicing of finance</b>	(51,555)	(65,860)
<b>Taxation</b>	-	(43,152)
<b>Capital expenditure and financial investment</b>		
Payments to acquire intangible assets	(22,000)	-
Payments to acquire tangible assets	(60,737)	(59,466)
Payments to acquire investments	(5,000)	-
Receipts from sales of tangible assets	-	3,250
<b>Net cash outflow for capital expenditure</b>	(87,737)	(56,216)
<b>Equity dividends paid</b>	-	(55,000)
<b>Net cash (outflow)/inflow before management of liquid resources and financing</b>	(635,916)	479,956
<b>Financing</b>		
Repayment of long term bank loan	(86,838)	(86,838)
<b>Net cash outflow from financing</b>	(86,838)	(86,838)
<b>(Decrease)/increase in cash in the year</b>	<u>(722,754)</u>	<u>393,118</u>



# ARIA TECHNOLOGY LIMITED

## NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JANUARY 2009

1	Reconciliation of operating profit/(loss) to net cash (outflow)/inflow from operating activities	2009	2008
		£	£
	Operating profit/(loss)	179,927	(141,097)
	Depreciation of tangible assets	124,768	163,597
	Loss on disposal of tangible assets	-	3,880
	(Increase)/decrease in stocks	(146,435)	13,744
	(Increase)/decrease in debtors	(107,811)	259,447
	(Decrease)/Increase in creditors within one year	(547,073)	400,613
	<b>Net cash (outflow)/inflow from operating activities</b>	<b>(496,624)</b>	<b>700,184</b>

2	Analysis of net (debt)/funds	1 February 2008	Cash flow	Other non-cash changes	31 January 2009
		£	£	£	£
	Net cash:				
	Cash at bank and in hand	1,230,000	(722,754)	-	507,246
	Bank deposits	-	-	-	-
	Debt:				
	Debts falling due within one year	(86,838)	-	-	(86,838)
	Debts falling due after one year	(991,401)	86,838	-	(904,563)
		(1,078,239)	86,838	-	(991,401)
	<b>Net funds/(debt)</b>	<b>151,761</b>	<b>(635,916)</b>	<b>-</b>	<b>(484,155)</b>

3	Reconciliation of net cash flow to movement in net (debt)/funds	2009	2008
		£	£
	(Decrease)/increase in cash in the year	(722,754)	393,118
	Cash outflow from decrease in debt	86,838	86,837
	<b>Movement in net (debt)/funds in the year</b>	<b>(635,916)</b>	<b>479,955</b>
	Opening net funds/(debt)	151,761	(328,194)
	<b>Closing net (debt)/funds</b>	<b>(484,155)</b>	<b>151,761</b>

# ARIA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Deferred taxation

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

#### 1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ARIA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2009

<b>2</b>	<b>Operating profit/(loss)</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	124,768	163,597
	Loss on disposal of tangible assets	-	3,880
	Loss on foreign exchange transactions	-	558
	Research and development	45,420	-
	Auditors' remuneration (including expenses and benefits in kind)	18,600	10,000
	and after crediting:		
	Profit on foreign exchange transactions	(7,305)	-
		<u>          </u>	<u>          </u>
<b>3</b>	<b>Investment income</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Bank interest	16,384	15,707
	Other interest	-	611
		<u>          </u>	<u>          </u>
		16,384	16,318
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Interest payable</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	On bank loans and overdrafts	67,939	82,178
		<u>          </u>	<u>          </u>

# ARIA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2009

5	Taxation	2009	2008
		£	£
	<b>Domestic current year tax</b>		
	U.K. corporation tax	29,350	-
	Adjustment for prior years	-	(31,153)
		<u>29,350</u>	<u>(31,153)</u>
	<b>Current tax charge</b>	29,350	(31,153)
	<b>Deferred tax</b>		
	Deferred tax charge/credit current year	3,376	(3,323)
		<u>32,726</u>	<u>(34,476)</u>
	<b>Factors affecting the tax charge for the year</b>		
	Profit/(loss) on ordinary activities before taxation	<u>128,372</u>	<u>(206,957)</u>
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2008 - 20.00%)	<u>26,958</u>	<u>(41,391)</u>
	Effects of:		
	Non deductible expenses	571	1,611
	Depreciation add back	26,202	46,150
	Capital allowances	(24,465)	(37,965)
	Adjustments to previous periods	84	442
		<u>2,392</u>	<u>10,238</u>
	<b>Current tax charge</b>	<u>29,350</u>	<u>(31,153)</u>
6	Dividends	2009	2008
		£	£
	Ordinary interim paid	-	55,000
		<u>-</u>	<u>55,000</u>

# ARIA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2009

### 7 Intangible fixed assets

	Web domain name £
<b>Cost</b>	
At 1 February 2008	-
Additions	22,000
	<hr/>
At 31 January 2009	22,000
	<hr/>
<b>Net book value</b>	
At 31 January 2009	22,000
	<hr/>
At 31 January 2008	-
	<hr/>

The director is of the opinion that the market value of the Web domain is, by far, greater than its purchased cost.

### 8 Tangible fixed assets

	Land and buildings Leasehold £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 February 2008	1,639,265	1,161,105	45,704	2,846,074
Additions	1,592	59,145	-	60,737
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2009	1,640,857	1,220,250	45,704	2,906,811
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 February 2008	57,009	754,764	33,269	845,042
Charge for the year	13,122	108,539	3,109	124,770
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2009	70,131	863,303	36,378	969,812
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 January 2009	1,570,726	356,947	9,326	1,936,999
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2008	1,582,255	406,340	12,435	2,001,030
	<hr/>	<hr/>	<hr/>	<hr/>

# ARIA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2009

### 9 Fixed asset investments

	Unlisted investments £
<b>Cost</b>	
At 1 February 2008	-
Additions	5,000
At 31 January 2009	5,000
<b>Net book value</b>	
At 31 January 2009	5,000

10 Stocks	2009 £	2008 £
Finished goods and goods for resale	1,307,411	1,160,976

11 Debtors	2009 £	2008 £
Trade debtors	223,640	121,347
Corporation tax	31,153	31,153
Other debtors	252,048	257,044
Prepayments and accrued income	134,823	124,309
	641,664	533,853

# ARIA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2009

<b>12 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	86,838	86,838
Trade creditors	1,465,839	1,919,695
Corporation tax	29,350	-
Other taxes and social security costs	165,445	184,580
Other creditors	263	562
Accruals and deferred income	399,132	472,915
	<u>2,146,867</u>	<u>2,664,590</u>
 Debt due in one year or less	 <u>86,838</u>	 <u>86,838</u>
 <b>13 Creditors: amounts falling due after more than one year</b>	 <b>2009</b>	 <b>2008</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>904,563</u>	<u>991,401</u>
 <b>Analysis of loans</b>		
Wholly repayable within five years	<u>991,401</u>	<u>1,078,239</u>
	<u>991,401</u>	<u>1,078,239</u>
Included in current liabilities	<u>(86,838)</u>	<u>(86,838)</u>
	<u>904,563</u>	<u>991,401</u>
 <b>Loan maturity analysis</b>		
In more than one year but not more than two years	86,838	86,838
In more than two years but not more than five years	260,514	347,352
In more than five years	<u>557,212</u>	<u>644,049</u>

# ARIA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2009

### 14 Provisions for liabilities and charges

	Deferred tax liability £
Balance at 1 February 2008	14,015
Profit and loss account	3,376
	<hr/>
Balance at 31 January 2009	17,391
	<hr/>

The deferred tax liability is made up as follows:

	2009 £	2008 £
Accelerated capital allowances	17,391	17,338
Tax losses available	-	(3,323)
	<hr/>	<hr/>
	17,391	14,015
	<hr/>	<hr/>

### 15 Share capital

	2009 £	2008 £
<b>Authorised</b>		
50,000 Ordinary Shares of £1 each	50,000	50,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
20,100 Ordinary Shares of £1 each	20,100	20,100
	<hr/>	<hr/>

### 16 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 February 2008	1,235,753
Profit for the period	95,646
	<hr/>
Balance at 31 January 2009	1,331,399
	<hr/>



# ARIA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2009

<b>17 Reconciliation of movements in shareholders' funds</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Profit/(Loss) for the financial year	95,646	(172,481)
Dividends	-	(55,000)
Net addition to/(depletion in) shareholders' funds	95,646	(227,481)
Opening shareholders' funds	1,255,853	1,483,334
Closing shareholders' funds	1,351,499	1,255,853

## **18 Employees**

### **Number of employees**

The average monthly number of employees (including directors) during the year was:

	<b>2009</b>	<b>2008</b>
	<b>Number</b>	<b>Number</b>
Retail and administration	82	78

### **Employment costs**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,189,441	1,137,429
Social security costs	97,837	96,697
	1,287,278	1,234,126