

Renaissance Securities Limited

Report and Financial Statements

31 DECEMBER 2014

THURSDAY



L47D0117

LD6

14/05/2015

#10

COMPANIES HOUSE

Renaissance Securities Limited

Registered No. 03404451

DIRECTOR'S REPORT

The directors present their report and financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The company did not trade during the year. Accordingly no profit and loss account has been prepared.

REVIEW OF THE BUSINESS

The directors are satisfied with the financial position of the company at the period end.

DIRECTORS

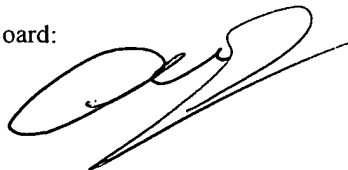
The directors who served during the year were as follows:

W K Procter
C C McGill

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board:

C McGill
Director



20th May 2015

Registered office
Molteno House
302 Regents Park Road
London
N3 2JX

Renaissance Securities Limited

Registered No. 03404451

BALANCE SHEET at 31 DECEMBER 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors	2	131,870	131,870
NET CURRENT ASSETS		131,870	131,870
TOTAL ASSETS LESS CURRENT LIABILITIES		131,870	131,870
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		131,868	131,868
SHAREHOLDERS' FUNDS - equity interests		131,870	131,870

Audit Exemption Statement

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

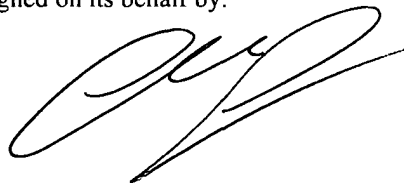
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the board of directors on 11th May 2015 and were signed on its behalf by:

C McGill

Director



Renaissance Securities Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and with the requirements of the Companies Act 2006.

2. DEBTORS

	2014	2013
	£	£
Amounts due from fellow subsidiary undertakings	131,870	131,870
	<u>131,870</u>	<u>131,870</u>

3. SHARE CAPITAL

	2014	Allotted, called up and fully paid 2013
	£	£
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4. CONTINGENT LIABILITY

The company is party to a composite debenture secured over all of its assets. The Borrower is Proxima Property Topco Limited, the ultimate UK parent of Renaissance Securities Limited. The loan outstanding at the Balance Sheet date was £435,000,000.

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking is Euro Investments Overseas Inc, a company incorporated in the British Virgin Islands and the ultimate controlling party is The Tchenguiz Family Trust. Proxima Property Topco Limited is the smallest and largest group for which group financial statements are prepared and are available to the public and may be obtained from Companies House, Cardiff.