

# **Renaissance Securities Limited**

## **Report and Financial Statements**

31 DECEMBER 2015

WEDNESDAY



\*L57Q965L\*

LD3

25/05/2016

#46

COMPANIES HOUSE

# Renaissance Securities Limited

---

Registered No. 03404451

## DIRECTORS REPORT

The directors present their report and financial statements for the year ended 31 December 2015.

### PRINCIPAL ACTIVITY

The company did not trade during the year. Accordingly no profit and loss account has been prepared.

### REVIEW OF THE BUSINESS

The directors are satisfied with the financial position of the company at the period end.

### DIRECTORS

The directors who served during the year were as follows:

W K Procter  
C C McGill

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board:

C C McGill  
Director



11<sup>th</sup> May 2016

**Registered office**  
Molteno House  
302 Regents Park Road  
London  
N3 2JX

# Renaissance Securities Limited

Registered No. 03404451

## BALANCE SHEET at 31 DECEMBER 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>CURRENT ASSETS</b>			
Debtors	2	131,870	131,870
<b>NET CURRENT ASSETS</b>		131,870	131,870
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		131,870	131,870
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		131,868	131,868
<b>SHAREHOLDERS' FUNDS - equity interests</b>		131,870	131,870

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 3 to 4 were approved by the board of directors and authorised for issue on 11<sup>th</sup> May 2016 and are signed on its behalf by:



C C McGill

Director

# Renaissance Securities Limited

---

## NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2015

### 1. ACCOUNTING POLICIES

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and with the requirements of the Companies Act 2006.

### 2. DEBTORS

	2015	2014
	£	£
Amounts due from fellow subsidiary undertakings	131,870	131,870
	<u>          </u>	<u>          </u>

### 3. SHARE CAPITAL

	2015	Allotted, called up and fully paid 2014
	£	£
Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

### 4. CONTINGENT LIABILITY

The company is party to a composite debenture secured over all of its assets. The Borrower is Proxima Property Topco Limited, the ultimate UK parent of Renaissance Securities Limited. The loan outstanding at the Balance Sheet date was £Nil (2014: £435,000,000).

### 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking is Euro Investments Overseas Inc, a company incorporated in the British Virgin Islands and the ultimate controlling party is The Tchenguiz Family Trust. Proxima Property Topco Limited is the smallest and largest group for which group financial statements are prepared and are available to the public and may be obtained from Companies House, Cardiff.