

These are subsidiary accounts for Northcliffe Media Limited, company number 0340 3993 for which a parent guarantee has been given by Daily Mail and General Trust plc company number 184 594.

Registration number: 3403993

Northcliffe Media Limited

Annual Report and Unaudited Financial Statements

for the Period from 28 September 2020 to 26 September 2021

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Northcliffe Media Limited

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Northcliffe Media Limited

Company Information

Directors J J S Welsh

Company secretary F L Sallas

Registered office Northcliffe Accounting Centre
PO Box 6795
St George Street
Leicester
LE1 1ZP

Bankers National Westminster Bank plc
Corporate Services
PO Box 34
15 Bishopsgate
London
EC2P 2AP

Northcliffe Media Limited

Strategic Report for the Period from 28 September 2020 to 26 September 2021

The director presents his Strategic Report for the period from 28 September 2020 to 26 September 2021.

Principal activity

The principal activity of the Company was the publishing of newspapers and hosting of websites in England and Wales. The Company ceased trading in December 2012. The director does not anticipate the Company recommencing trading in the foreseeable future.

The Company is a wholly owned subsidiary of Daily Mail and General Trust plc ("DMGT") and operates as part of the group's dmg media division.

Operating and business review

The Company did not trade throughout the financial period.

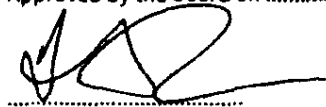
Principal risks and uncertainties

Principal risks and uncertainties are negligible due to the cessation of the business. Assets relate principally to amounts due from fellow group companies. The risk of balances not being recoverable are reviewed periodically.

Employees

Details of the number of company employees and related costs can be found in the notes to the financial statements.

Approved by the Board on 4-8-22 and signed on its behalf by:



J J S Welsh
Director

Date:

Northcliffe Media Limited

Directors' Report for the Period from 28 September 2020 to 26 September 2021

The director presents his Annual Report on the affairs of the Company, together with the unaudited financial statements for the period from 28 September 2020 to 26 September 2021.

Going concern

The director has considered the ability of the Company to continue in operational existence for the foreseeable future as well as the relevant business and financial risks. In doing this, they have considered the Company's business activities, together with the factors likely to affect its future development, performance and position, as set out in the Operating and business review which forms part of the Strategic Report. The Company has net current assets at 26 September 2021. DMGT has confirmed that it will provide such financial support as might be necessary to ensure that the Company is a going concern for at least twelve months from the date of signing of these accounts.

After making enquiries, the director therefore has a reasonable expectation that the Company will have access to adequate resources to continue in operational existence for the foreseeable future and have therefore continued to adopt the going concern basis in preparing the financial statements.

Directors of the Company

The director who held office during the period and up to the date of signing this report, except where stated, was as follows:

J J S Welsh (resigned 29 September 2021)

The following directors were appointed after the period end:

T W Than (appointed 29 September 2021 and resigned 1 July 2022)

J J S Welsh (appointed 1 July 2022)

Dividends

The director has not paid an ordinary dividend for the period (2021: £nil).

Directors indemnity

A qualifying third-party indemnity (QTPI), as permitted by the Company's Articles of Association and Sections 232 and 234 of the Companies Act 2006, has been granted by the Company to each of the Directors of the Company. Under the provisions of the QTPI, the Company undertakes to indemnify each Director against liability to third parties (excluding criminal and regulatory penalties) and to pay Directors' defence costs as incurred, provided that they are reimbursed to the Company if the Director is found guilty or, in an action brought by the Company, judgement is given against the Director.

Approved by the Board on 4-8-22 and signed on its behalf by:



J J S Welsh
Director

Northcliffe Media Limited

Statement of Director's Responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial period. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework' ('FRS 101'). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements
- notify the Company's shareholders in writing about the use of disclosure exemptions, if any, of FRS101 used in the preparation of the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' confirmations

In the case of each director in office at the date the directors' report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Northcliffe Media Limited

Income Statement for the Period from 28 September 2020 to 26 September 2021

	Period ended 26 September 2021 £ 000	Period ended 27 September 2020 £ 000
Note		
Turnover	-	-
Operating profit/(loss)	-	-
Profit/(loss) before taxation	-	-
Tax on profit	-	-
Profit/(loss) for the financial period	-	-

The above results were derived from continuing operations.

Northcliffe Media Limited

Statement of Changes in Equity for the Period from 28 September 2020 to 26 September 2021

	Share capital £ 000	Retained earnings £ 000	Total shareholders' funds £ 000
At 30 September 2019		96,588	96,588
At 27 September 2020	-	96,588	96,588
	Share capital £ 000	Retained earnings £ 000	Total shareholders' funds £ 000
At 28 September 2020		96,588	96,588
At 26 September 2021	-	96,588	96,588

The notes on pages 8 to 10 form an integral part of these financial statements.

Northcliffe Media Limited

(Registration number: 3403993)

Statement of Financial Position as at 26 September 2021

		26 September 2021 £ 000	27 September 2020 £ 000
	Note		
Current assets			
Debtors	4	96,961	97,030
Creditors: Amounts falling due within one year			
Trade and other payables	5	(69)	(69)
Total assets less current liabilities		96,892	96,961
Creditors: Amounts falling due after more than one year			
Creditors: Amounts falling due after more than one year	5	(304)	(373)
Net assets		<u>96,588</u>	<u>96,588</u>
Capital and reserves			
Called up share capital	6		
Retained earnings		<u>96,588</u>	<u>96,588</u>
Shareholders' funds		<u>96,588</u>	<u>96,588</u>

For the financial period ending 26 September 2021 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 10 were authorised and approved by the director on 4-8-22



J J S Welsh

Director

The notes on pages 8 to 10 form an integral part of these financial statements.

Northcliffe Media Limited

Notes to the Unaudited Financial Statements for the Period from 28 September 2020 to 26 September 2021

1 General information

The Company is a private company limited by share capital incorporated in England and Wales and domiciled in England and Wales.

The address of its registered office is:

Northcliffe Accounting Centre

PO Box 6795

St George Street

Leicester

LE1 1ZP

United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements of Northcliffe Media Limited have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006. The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

The financial period ended 26 September 2021 consists of 52 weeks (2020: 52 weeks).

Northcliffe Media Limited

Notes to the Unaudited Financial Statements for the Period from 28 September 2020 to 26 September 2021 (continued)

3 Director remuneration

The directors did not receive any remuneration in respect of qualifying services in either the current or prior year. The remuneration of the directors is paid by the parent company which makes no recharge to the company. The directors' remuneration is included in the aggregate of directors' remuneration disclosed in the financial statements of the parent company. Other than the directors there were no other employees in either the current or the prior year.

J J S Welsh and T W Than are directors of Associated Newspapers Limited, a DMGT subsidiary company, and their emoluments are fully disclosed in the accounts of that company. Their services to this company and a number of fellow group companies are of a non-executive nature and their emoluments are deemed wholly attributable to the Company in which they are paid and disclosed.

Other than the directors, there were no employees of the Company (2020: nil).

4 Trade and other debtors

	At 26 September 2021 £ 000	At 27 September 2020 £ 000
Amounts due from group undertakings	96,706	96,775
Other receivables	255	255
Total current trade and other receivables	96,961	97,030

Amounts owed by group undertakings are repayable on demand and are not interest-bearing.

5 Current and non-current liabilities

	At 26 September 2021 £ 000	At 27 September 2020 £ 000
Current liabilities		
Other creditors	69	69
Non-current liabilities		
Other creditors	304	373
	304	373

Other creditors relate to pension fund liabilities relating to the disposal of trade in 2012.

Northcliffe Media Limited

Notes to the Unaudited Financial Statements for the Period from 28 September 2020 to 26 September 2021 (continued)

6 Share capital

Allotted, called up and fully paid shares

	At 26 September 2021		At 27 September 2020	
	Number	£	Number	£
Ordinary of £1 each	100	100	100	100

7 Ultimate parent company and controlling party

The Company's ultimate parent company is Rothermere Continuation Limited (RCL), a company incorporated in Jersey, in the Channel Islands, and previously named Rothermere Investments Limited.

Ultimate controlling party

Rothermere Continuation Limited (RCL) is a holding company incorporated in Jersey, in the Channel Islands. The main asset of RCL is its controlling shareholding in DMGT, being its 100% holding of DMGT's issued Ordinary Shares and the largest single holding of DMGT A Ordinary Shares. RCL is controlled by a discretionary trust (the Trust) which is held for the benefit of Viscount Rothermere and his immediate family. The Trust represents the ultimate controlling party of the Company. Both RCL and the Trust are administered in Jersey. RCL and its directors, and the Trust are related parties of the Company.

Relationship between entity and parents

The largest and smallest group of which the Company is a member and from which group financial statements are drawn up is that of Daily Mail and General Trust Plc, incorporated in England and Wales.

Copies of the report and financial statements are available from the Company Secretary at:

Northcliffe House
2 Derry Street
London
UK
W8 5TT