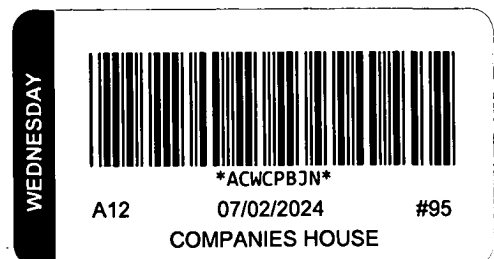


**COMPANY REGISTRATION NUMBER: 03403883**

**Alderbridge Consulting Limited**  
**Filleted Unaudited Financial Statements**  
**31 July 2023**

**WYATT & CO**  
Chartered Accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF



# **Alderbridge Consulting Limited**

## **Financial Statements**

**Year Ended 31 July 2023**

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## **Alderbridge Consulting Limited**

### **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Alderbridge Consulting Limited**

#### **Year Ended 31 July 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alderbridge Consulting Limited for the year ended 31 July 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of Alderbridge Consulting Limited in accordance with the terms of our engagement letter dated 3 July 2001. Our work has been undertaken solely to prepare for your approval the financial statements of Alderbridge Consulting Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alderbridge Consulting Limited and its director for our work or for this report.

It is your duty to ensure that Alderbridge Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alderbridge Consulting Limited. You consider that Alderbridge Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alderbridge Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Wyatt & Co*

WYATT & CO  
Chartered Accountants

125 Main Street  
Garforth  
Leeds  
LS25 1AF

17 January 2024

# Alderbridge Consulting Limited

## Statement of Financial Position (continued)

31 July 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	5	92,720	94,600
<b>Current Assets</b>			
Debtors	6	43,470	31,860
Cash at bank and in hand		482,829	304,409
		<u>526,299</u>	<u>336,269</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>73,934</u>	<u>52,125</u>
<b>Net Current Assets</b>		<u>452,365</u>	<u>284,144</u>
<b>Total Assets Less Current Liabilities</b>		<u>545,085</u>	<u>378,744</u>
<b>Net Assets</b>		<u>545,085</u>	<u>378,744</u>
<b>Capital and Reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>544,985</u>	<u>378,644</u>
<b>Shareholders Funds</b>		<u>545,085</u>	<u>378,744</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17 January 2024, and are signed on behalf of the board by:



G J Harris  
Director

Company registration number: 03403883

**The notes on pages 3 to 6 form part of these financial statements.**

# **Alderbridge Consulting Limited**

## **Notes to the Financial Statements**

### **Year Ended 31 July 2023**

#### **1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 125 Main Street, Garforth, Leeds, LS25 1AF.

#### **2. Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting Policies**

##### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue Recognition**

Turnover comprises the value of goods and services supplied by the company during the period, net of Value Added Tax, trade discounts, and is credited based on the amount which is proportionate to the relevant period under the terms of UITF40.

##### **Income Tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# **Alderbridge Consulting Limited**

## **Notes to the Financial Statements (*continued*)**

**Year Ended 31 July 2023**

### **3. Accounting Policies (*continued*)**

#### **Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and Fittings	- 25% straight line
Office Equipment	- 33% straight line

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

# Alderbridge Consulting Limited

## Notes to the Financial Statements (*continued*)

Year Ended 31 July 2023

### 3. Accounting Policies (*continued*)

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Employee Numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

### 5. Tangible Assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 August 2022	137,461	8,731	38,709	<b>184,901</b>
Additions	–	–	1,306	<b>1,306</b>
<b>At 31 July 2023</b>	<b>137,461</b>	<b>8,731</b>	<b>40,015</b>	<b>186,207</b>
<b>Depreciation</b>				
At 1 August 2022	43,226	8,730	38,345	<b>90,301</b>
Charge for the year	2,750	–	436	<b>3,186</b>
<b>At 31 July 2023</b>	<b>45,976</b>	<b>8,730</b>	<b>38,781</b>	<b>93,487</b>
<b>Carrying amount</b>				
<b>At 31 July 2023</b>	<b>91,485</b>	<b>1</b>	<b>1,234</b>	<b>92,720</b>
At 31 July 2022	94,235	1	364	94,600

### 6. Debtors

	2023 £	2022 £
Trade debtors	<b>43,470</b>	<b>31,860</b>

# Alderbridge Consulting Limited

## Notes to the Financial Statements (*continued*)

Year Ended 31 July 2023

### 7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	55,453	40,919
Social security and other taxes	6,858	5,197
Other creditors	11,623	6,009
	<u>73,934</u>	<u>52,125</u>

The bank loans were secured on the freehold property.

### 8. Director's Advances, Credits and Guarantees

During the year, the director provided a loan to the company. The opening balance was £3,913 and the closing and highest balance was £9526.66. The loan was interest free and repayable on demand.

### 9. Related Party Transactions

There were no related party transactions during the year.