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Registered number
3403744

David Limited.
Report and Accounts
31 July 2008



David Limited
Company Information

Director
David Lim

Secretary
Chua Lim

Accountants
Carrington Corporate Services Limited
The Bridge
12 -16 Clerkenwell Road
London
EC1M 5PQ

Registered office
36 Thornhill Road
Ickenham
Uxbridge
Middlesex UB10 8SG

Registered number
3403744

David Limited
Director's Report

The director presents his report and accounts for the year ended 31 July 2008.

Principal activities

The company's principal activity during the year continued to be IT Consultancy Services.

Directors

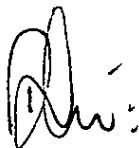
The following persons served as directors during the year:

David Lim

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29 April 2009.

A handwritten signature in black ink, appearing to be 'David Lim', with a stylized flourish at the end.

David Lim
Director

David Limited
Accountants' Report

Accountants' report to the director of
David Limited

You consider that the company is exempt from an audit for the year ended 31 July 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited
Accountants

The Bridge
12 -16 Clerkenwell Road
London
EC1M 5PQ

29 April 2009

David Limited
Profit and Loss Account
for the year ended 31 July 2008

	Notes	2008 £	2007 £
Turnover		173,020	189,518
Administrative expenses		(33,845)	(32,610)
Operating profit	2	<u>139,175</u>	<u>156,908</u>
Interest receivable		4,575	3,288
Interest payable	3	(18,373)	(18,376)
Profit on ordinary activities before taxation		<u>125,377</u>	<u>141,820</u>
Tax on profit on ordinary activities	4	(27,517)	(28,595)
Profit for the financial year		<u>97,860</u>	<u>113,225</u>

David Limited
Balance Sheet
as at 31 July 2008

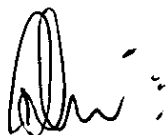
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	5	353,249	361,379
Current assets			
Debtors	6	48,209	32,904
Cash at bank and in hand		101,441	104,615
		<u>149,650</u>	<u>137,519</u>
Creditors: amounts falling due within one year	7	(253,523)	(311,382)
Net current liabilities		<u>(103,873)</u>	<u>(173,863)</u>
Net assets		<u>249,376</u>	<u>187,516</u>
Capital and reserves			
Called up share capital	8	12	12
Profit and loss account	9	249,364	187,504
Shareholder's funds		<u>249,376</u>	<u>187,516</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



David Lim
Director

Approved by the board on 29 April 2009

David Limited
Notes to the Accounts
for the year ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing value
Land and buildings	2% straight line

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,529	9,723
Directors' remuneration	<u>12,000</u>	<u>12,000</u>
3 Interest payable	2008	2007
	£	£
Interest payable	<u>18,373</u>	<u>18,376</u>
4 Taxation	2008	2007
	£	£
UK corporation tax	<u>27,517</u>	<u>28,595</u>

David Limited
Notes to the Accounts
for the year ended 31 July 2008

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 August 2007	377,512	23,852	401,364
Additions	-	1,399	1,399
At 31 July 2008	<u>377,512</u>	<u>25,251</u>	<u>402,763</u>
Depreciation			
At 1 August 2007	22,650	17,335	39,985
Charge for the year	7,550	1,979	9,529
At 31 July 2008	<u>30,200</u>	<u>19,314</u>	<u>49,514</u>
Net book value			
At 31 July 2008	<u>347,312</u>	<u>5,937</u>	<u>353,249</u>
At 31 July 2007	<u>354,862</u>	<u>6,517</u>	<u>361,379</u>

6 Debtors

	2008 £	2007 £
Trade debtors	48,209	32,900
Other taxes and social security	-	4
	<u>48,209</u>	<u>32,904</u>

7 Creditors: amounts falling due within one year

	2008 £	2007 £
VAT creditor	2,121	9,743
Corporation tax	27,120	28,595
Other taxes and social security costs	6	-
Director's current account	1,771	19,829
Director's loan	222,505	253,215
	<u>253,523</u>	<u>311,382</u>

8 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	12	12	<u>12</u>	<u>12</u>

David Limited
Notes to the Accounts
for the year ended 31 July 2008

9 Profit and loss account

	2008 £
At 1 August	187,504
Profit for the year	97,860
Dividends	(36,000)
At 31 July 2008	<u>249,364</u>

10 Dividends

	2008 £	2007 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>36,000</u>	<u>39,000</u>

11 Transactions with the director

The company had no related transactions that required disclosure under the Financial Reporting Standard Number 8.

David Limited
Profit and Loss Account
for the year ended 31 July 2008
for the information of the director only

	2008 £	2007 £
Sales	173,020	189,518
Administrative expenses	(33,845)	(32,610)
Operating profit	<u>139,175</u>	<u>156,908</u>
Interest receivable	4,575	3,288
Interest payable	(18,373)	(18,376)
Profit before tax	<u>125,377</u>	<u>141,820</u>

David Limited
Schedule to the Profit and Loss Account
for the year ended 31 July 2008
for the information of the director only

	2008	2007
	£	£
Sales		
Sales	<u>173,020</u>	<u>189,518</u>
Administrative expenses		
Employee costs:		
Director's salary	12,000	12,000
Employer's NI	867	892
Staff training and welfare	258	-
Travel and subsistence	<u>3,826</u>	<u>3,284</u>
	<u>16,951</u>	<u>16,176</u>
Premises costs:		
Use of home	<u>804</u>	<u>804</u>
	<u>804</u>	<u>804</u>
General administrative expenses:		
Telephone and internet	1,499	2,327
Postage	294	169
Computer consumables	1,068	728
Information and publications	511	458
Subscriptions	220	220
Bank charges	22	-
Insurance	1,969	986
Repairs and maintenance	3	15
Depreciation on Property	7,550	7,550
Depreciation on Plant & machinery	1,979	2,173
Sundry expenses	<u>-</u>	<u>29</u>
	<u>15,115</u>	<u>14,655</u>
Legal and professional costs:		
Accountancy fees	960	960
Other legal and professional	<u>15</u>	<u>15</u>
	<u>975</u>	<u>975</u>
	<u>33,845</u>	<u>32,610</u>