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Registered number  
3403744

David Limited  
Report and Accounts  
31 July 2007

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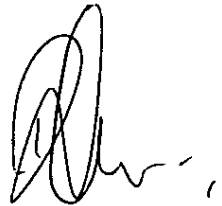


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A19 19/04/2008 229  
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A44 08/04/2008 159  
COMPANIES HOUSE


**David Limited**  
**Company Information**

**Director**  
David Lim



31/3/08

**Secretary**  
Chua Lim



25-03-08

**Accountants**  
Carrington Corporate Services Limited  
The Bridge  
12 -16 Clerkenwell Road  
London  
EC1M 5PQ

**Registered office**  
36 Thornhill Road  
Ickenham  
Uxbridge  
Middlesex UB10 8SG

**Registered number**  
3403744

**David Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 31 July 2007

**Principal activities**

The company's principal activity during the year continued to be the provision of IT Consultancy

**Director**

The director who served during the year and his interest in the share capital of the company were as follows

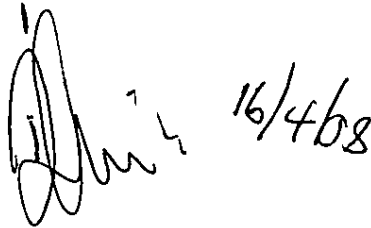
	£1 Ordinary shares	
	31 Jul 2007	1 Aug 2006
David Lim	8	8

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 13 March 2007

David Lim  
Director

A handwritten signature in black ink, appearing to be 'David Lim', followed by the date '16/4/08'.

**David Limited**  
**Statement of Director's Responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**David Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**David Limited**

You consider that the company is exempt from an audit for the year ended 31 July 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited  
Accountants

The Bridge  
12 -16 Clerkenwell Road  
London  
EC1M 5PQ

13 March 2007

**David Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2007**

	<b>Notes</b>	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
<b>Turnover</b>		189,518	133,065
Administrative expenses		(32,610)	(34,461)
<b>Operating profit</b>	<b>2</b>	<u>156,908</u>	<u>98,604</u>
Interest receivable		3,288	1,064
Interest payable	<b>3</b>	(18,376)	(19,904)
<b>Profit on ordinary activities before taxation</b>		<u>141,820</u>	<u>79,764</u>
Tax on profit on ordinary activities	<b>4</b>	(28,595)	(16,727)
<b>Profit for the financial year</b>		<u>113,225</u>	<u>63,037</u>

**David Limited**  
**Balance Sheet**  
**as at 31 July 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	5	361,379	369,637
<b>Current assets</b>			
Debtors	6	32,904	14,100
Cash at bank and in hand		<u>104,615</u>	<u>34,764</u>
		137,519	48,864
<b>Creditors: amounts falling due within one year</b>	7	(311,382)	(305,210)
<b>Net current liabilities</b>		<u>(173,863)</u>	<u>(256,346)</u>
<b>Net assets</b>		<u>187,516</u>	<u>113,291</u>
<b>Capital and reserves</b>			
Called up share capital	8	12	12
Profit and loss account	9	187,504	113,279
<b>Shareholders' funds</b>		<u>187,516</u>	<u>113,291</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
David Lim  
Director

Approved by the board on 13 March 2007

**David Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing balance
Land & buildings	2% Straight line

<b>2 Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	9,723	9,959
Directors' remuneration	<u>12,000</u>	<u>12,000</u>
<b>3 Interest payable</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>18,376</u>	<u>19,904</u>
<b>4 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>28,595</u>	<u>16,727</u>



**David Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2007**

**5 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2006	377,512	22,387	399,899
Additions	-	1,465	1,465
At 31 July 2007	<u>377,512</u>	<u>23,852</u>	<u>401,364</u>
<b>Depreciation</b>			
At 1 August 2006	15,100	15,162	30,262
Charge for the year	7,550	2,173	9,723
At 31 July 2007	<u>22,650</u>	<u>17,335</u>	<u>39,985</u>
<b>Net book value</b>			
At 31 July 2007	<u>354,862</u>	<u>6,517</u>	<u>361,379</u>
At 31 July 2006	<u>362,412</u>	<u>7,225</u>	<u>369,637</u>

**6 Debtors**

	<b>2007 £</b>	<b>2006 £</b>
Trade debtors	32,900	14,100
Other taxes & social security costs	4	-
	<u>32,904</u>	<u>14,100</u>

**7 Creditors: amounts falling due within one year**

	<b>2007 £</b>	<b>2006 £</b>
Directors loan	19,829	24,208
VAT creditor	9,743	2,061
Corporation tax	28,595	16,727
Other creditors	253,215	262,214
	<u>311,382</u>	<u>305,210</u>

**8 Share capital**

	<b>2007 £</b>	<b>2006 £</b>
Authorised Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

	<b>2007 No</b>	<b>2006 No</b>	<b>2007 £</b>	<b>2006 £</b>
Allotted, called up and fully paid Ordinary shares of £1 each	12	12	<u>12</u>	<u>12</u>

**David Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2007**

**9 Profit and loss account**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 August	113,279	86,242
Profit for the year	113,225	63,037
Dividends	(39,000)	(36,000)
At 31 July	<u>187,504</u>	<u>113,279</u>

**10 Dividends**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>39,000</u>	<u>36,000</u>

**11 Transactions with the director**

The company had no related transactions that required disclosure under the Financial Reporting Standard Number 8

**David Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2007**  
*for the information of the director only*

	2007 £	2006 £
<b>Sales</b>	189,518	133,065
<b>Administrative expenses</b>	(32,610)	(34,461)
<b>Operating profit</b>	<u>156,908</u>	<u>98,604</u>
Interest receivable	3,288	1,064
Interest payable	(18,376)	(19,904)
<b>Profit before tax</b>	<u>141,820</u>	<u>79,764</u>

**David Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 July 2007**  
*for the information of the director only*

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	166,000	118,065
Other income	23,518	15,000
	<u>189,518</u>	<u>133,065</u>
 <b>Administrative expenses</b>		
Employee costs		
Director's salary	12,000	12,000
Employer's NI	892	909
Staff training and welfare	-	122
Travel and subsistence	3,284	4,012
	<u>16,176</u>	<u>17,043</u>
Premises costs		
Use of home	804	804
	<u>804</u>	<u>804</u>
General administrative expenses		
Telephone and fax	2,327	3,127
Postage	169	64
Computer consumables	728	236
Information and publications	458	441
Subscriptions	220	220
Insurance	986	949
Repairs and maintenance	15	8
Depreciation on Property	7,550	7,550
Depreciation on Plant & Machinery	2,173	2,409
Sundry expenses	29	-
	<u>14,655</u>	<u>15,004</u>
Legal and professional costs		
Accountancy fees	960	960
Other legal and professional	15	650
	<u>975</u>	<u>1,610</u>
	<u>32,610</u>	<u>34,461</u>