

Company Number 03403716

Hale Managed Services Limited

Report and Financial Statements

31 January 1998



Hale Managed Services Limited

Balance Sheet as at 31 January 1998

	Notes	1998 £	1997 £
CURRENT ASSETS			
Debtors		10,364	0
Cash at bank and in hand		45,525	0
		<u>55,889</u>	<u>0</u>
CREDITORS: amounts falling due within one year	2	<u>-7482</u>	<u>0</u>
NET CURRENT ASSETS		<u>48,407</u>	<u>0</u>
CAPITAL & RESERVES			
Called up share capital	3	50,000	0
Profit and loss account		-1,593	0
		<u>48,407</u>	<u>0</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 and no notice under section 249(B)2 has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies under section 246 of the Companies Act with respect to the delivery of individual accounts.

These financial statements were approved by the Board of Directors on 1/9/98

Signed on behalf of the Board of Directors



C S Hale
Director

Hale Managed Services Limited

Notes to the accounts

Period ending 31 January 1998

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention .

Turnover

Turnover represents the total , excluding sales taxes , receivable in respect of goods and services supplied .

Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards .

2 Creditors : amounts falling due within one year

	1998	1997
	£	£
Trade creditors	725	0
Other taxes and social security costs	6695	0
Corporation Tax	62	0
	<u>7482</u>	<u>0</u>

3 CALLED UP SHARE CAPITAL

	1998	1997
	£	£
£1 Ordinary shares authorised , allotted and fully paid	<u>50000</u>	<u>0</u>