

STATUTORY COPY

Company Registration No. 3402949 (England and Wales)

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ADKINS & MATCHETT (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999



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ADKINS & MATCHETT (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ADKINS & MATCHETT (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		1,554		2,178
Current assets					
Debtors		85,643		6,203	
Cash at bank and in hand		73,242		4,601	
		<u>158,885</u>		<u>10,804</u>	
Creditors: amounts falling due within one year		<u>(151,908)</u>		<u>(7,132)</u>	
Net current assets			6,977		3,672
Total assets less current liabilities			<u>8,531</u>		<u>5,850</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,431		5,750
Shareholders' funds			<u>8,531</u>		<u>5,850</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 8 March 2000



E J Matchett
Director

ADKINS & MATCHETT (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

1.2 Turnover

Turnover represents amounts receivable for services rendered excluding VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 1999 & at 31 December 1999	2,524
Depreciation	
At 1 January 1999	346
Charge for the year	624
At 31 December 1999	970
Net book value	
At 31 December 1999	1,554
At 31 December 1998	2,178

3 Share capital	1999 £	1998 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100