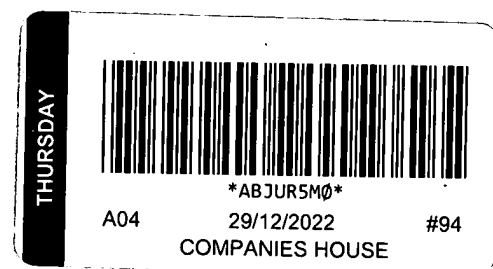


**Company Registration No. 03402850 (England and Wales)**

**Primero Limited**

**Unaudited financial statements  
for the year ended 31 March 2022**

**Pages for filing with the Registrar**



**Primero Limited**

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**Primero Limited**

**Statement of financial position  
As at 31 March 2022**

	Notes	2022 £	2021 £
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<b>(294,158)</b>	<b>(294,158)</b>
<b>Net current liabilities</b>		<b>(294,158)</b>	<b>(294,158)</b>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss reserves		(295,158)	(295,158)
<b>Total equity</b>		<b>(294,158)</b>	<b>(294,158)</b>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28-09-2022

.....  
Jason Houghton  
Director

Company Registration No. 03402850

**1 Accounting policies**

**Company information**

Primero Limited is a private company limited by shares incorporated in England and Wales. The registered office is St John's Court, Easton Street, High Wycombe, HP11 1JX.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the balance sheet date, the company had net liabilities and net current liabilities. Included within other creditors is a loan from the shareholder who has confirmed that they will not demand repayment of the loan within the next 12 months unless the company is in a position to do so. The ultimate controlling party has also confirmed that they have the ability and will support the company financially so that the company will be able to meet its financial obligations as and when they fall due. On this basis, the directors have prepared the accounts on a going concern basis.

**1.3 Profit and loss account**

The company has not traded during the year or the preceding financial period. During these years, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

**1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

**Primero Limited**

**Notes to the financial statements (continued)**  
**For the year ended 31 March 2022**

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**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>-</u>	<u>-</u>

**3 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	294,158	294,158
	<u>294,158</u>	<u>294,158</u>

**4 Called up share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Ordinary share capital		
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**5 Control**

Barry Houghton MBE, father of director Jason Houghton, owns 100% of the share capital of the company.