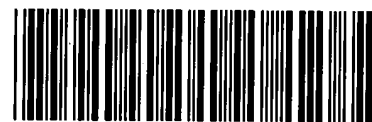


Company Registration No. 03402850 (England and Wales)

Primero Limited

**Annual report and unaudited financial statements
for the year ended 30 September 2017**

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COMPANIES HOUSE

Saffery Champness
CHARTERED ACCOUNTANTS

Primero Limited

Company information

Director	Jason Houghton
Secretary	Margaret Davidson
Company number	03402850
Registered office	St John's Court Easton Street High Wycombe HP11 1JX
Accountants	Saffery Champness LLP St John's Court Easton Street High Wycombe HP11 1JX

Primero Limited

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Primero Limited

**Director's report
For the year ended 30 September 2017**

The director presents his annual report and unaudited financial statements for the year ended 30 September 2017.

Principal activities

The company was dormant throughout the year.

Director

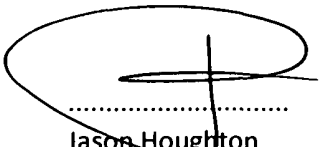
The director who held office during the year and up to the date of signature of the financial statements was as follows:

Margaret Davidson
Jason Houghton

(Resigned 28 April 2017)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
Jason Houghton
Director
.....

Primero Limited

**Statement of financial position
As at 30 September 2017**

	Notes	2017 £	2016 £
Creditors: amounts falling due within one year	2	(294,158)	(294,158)
Net current liabilities		<u>(294,158)</u>	<u>(294,158)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss reserves		<u>(295,158)</u>	<u>(295,158)</u>
Total equity		<u>(294,158)</u>	<u>(294,158)</u>

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:



.....
Jason Houghton
Director

Company Registration No. 03402850

Notes to the financial statements
For the year ended 30 September 2017

1 Accounting policies

Company information

Primero Limited is a private company limited by shares incorporated in England and Wales. The registered office is St John's Court, Easton Street, High Wycombe, HP11 1JX.

1.1 Accounting convention

These financial statements for the year ended 30 September 2017 are the first financial statements of Primero Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

In accordance with the transitional exemption in section 35 of FRS 102, Primero Limited has elected to retain its accounting policies for reported assets, liabilities and equity before the date of transition to FRS 102.

1.2 Going concern

At the balance sheet date, the company had net liabilities and net current liabilities. Included within other creditors is a loan from the shareholder who has confirmed that they will not demand repayment of the loan within the next 12 months unless the company is in a position to do so. The ultimate controlling party has also confirmed that they have the ability and will support the company financially so that the company will be able to meet its financial obligations as and when they fall due. On this basis, the directors have prepared the accounts on a going concern basis.

1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During these years, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements

2 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	294,158	294,158
	<u>294,158</u>	<u>294,158</u>

3 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

Primero Limited

Notes to the financial statements (continued)

For the year ended 30 September 2017

4 Control

Barry Houghton MBE, father of director Jason Houghton, owns 100% of the share capital of the company.