

Company Registration No. 03402850 (England and Wales)

Primero Limited

**Annual report and
unaudited financial statements
for the year ended 30 September 2016**

Saffery Champness
CHARTERED ACCOUNTANTS

FRIDAY



A65BWOSQ

A12

28/04/2017

#114

COMPANIES HOUSE

Primero Limited

Company information

Directors	Margaret Davidson Jason Houghton
Secretary	Margaret Davidson
Company number	03402850
Registered office	St John's Court Easton Street High Wycombe HP11 1JX
Accountants	Saffery Champness LLP St John's Court Easton Street High Wycombe HP11 1JX

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

Primero Limited

Directors' report

For the year ended 30 September 2016

The directors present their report and unaudited financial statements for the year ended 30 September 2016. The company is dormant and has not traded during the year.

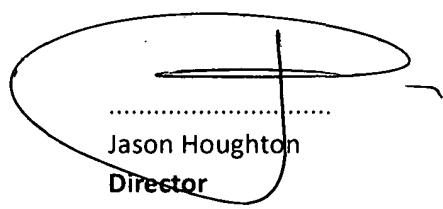
Directors

The following directors have held office since 1 October 2015:

Margaret Davidson

Jason Houghton

On behalf of the board



.....
Jason Houghton
Director
.....

Primero Limited

**Balance sheet
As at 30 September 2016**

	Notes	2016 £	2015 £
Creditors: amounts falling due within one year	3	(294,158)	(294,158)
Total assets less current liabilities		(294,158)	(294,158)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account	5	(295,158)	(295,158)
Shareholders' funds		(294,158)	(294,158)

Audit exemption statement

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and Financial Reporting Standard for Smaller Entities (effective January 2015).

The notes on page 3-4 form part of these financial statements.

Approved by the Board and authorised for issue on



.....
Jason Houghton
Director

Company Registration No. 03402850

Notes to the financial statements

For the year ended 30 September 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the balance sheet date, the company had net liabilities and net current liabilities. Included within other creditors is a loan from the shareholder who has confirmed that they will not demand repayment of the loan within the next 12 months unless the company is in a position to do so. The ultimate controlling party has also confirmed that they have the ability and will support the company financially so that the company will be able to meet its financial obligations as and when they fall due. On this basis, the directors have prepared the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Profit and loss account

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3 Creditors: amounts falling due within one year	2016	2015
	£	£
Other creditors	294,158	294,158
	<u> </u>	<u> </u>

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
1,000 ordinary shares of 1 each	1,000	1,000
	<u> </u>	<u> </u>

Notes to the financial statements (continued)

For the year ended 30 September 2016

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2015	(295,158)
Balance at 30 September 2016	<u>(295,158)</u>

6 Control

Barry Houghton MBE, father of director Jason Houghton, owns 100% of the share capital of the company.