

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
QUADRANGLE ONE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

QUADRANGLE ONE LIMITED
COMPANY INFORMATION
for the year ended 31 December 2021

DIRECTORS: D H Sidwell
A J Sidwell

SECRETARY: P D Sowter

REGISTERED OFFICE: 7 Berrington Road
Leamington Spa
CV31 1NB

REGISTERED NUMBER: 03402501 (England and Wales)

ACCOUNTANTS: Dafferns LLP
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

QUADRANGLE ONE LIMITED (REGISTERED NUMBER: 03402501)

**BALANCE SHEET
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		1,041		1,041
CURRENT ASSETS					
Debtors	5	204,380		204,380	
CREDITORS					
Amounts falling due within one year	6	<u>93,615</u>		<u>93,615</u>	
NET CURRENT ASSETS			<u>110,765</u>		<u>110,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,806		111,806
PROVISIONS FOR LIABILITIES			<u>30,300</u>		<u>30,300</u>
NET ASSETS			<u>81,506</u>		<u>81,506</u>
CAPITAL AND RESERVES					
Called up share capital			1,044		1,044
Retained earnings			<u>80,462</u>		<u>80,462</u>
SHAREHOLDERS' FUNDS			<u>81,506</u>		<u>81,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 June 2022 and were signed on its behalf by:

D H Sidwell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. STATUTORY INFORMATION

Quadrangle One Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

At 31 December 2021 the company's balance sheet shows net assets of £81,506. The subsidiary company at 31 December 2021 has recorded net assets of £21,656. Both companies are reliant on the directors, who are also shareholders, for financial support. The directors have undertaken to provide financial support for the foreseeable future and so it is considered appropriate to prepare the financial statements on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 January 2021	
and 31 December 2021	<u>1,041</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,041</u>
At 31 December 2020	<u>1,041</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Due from subsidiary company	<u>204,380</u>	<u>204,380</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>93,615</u>	<u>93,615</u>

7. **GROUP ACCOUNTS**

Group accounts are not required to be prepared as the company is entitled to exemption from preparation conferred by the Companies Act 2006.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.