

**M12 SOLUTIONS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2003**

**Company Registration Number 3401975**



**Tenon Limited**

Number One  
Goldcroft  
Yeovil  
Somerset  
BA21 4DX

**M12 SOLUTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2003**

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**M12 SOLUTIONS LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

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<b>The board of directors</b>	A J Skipsey Mrs J B Skipsey
<b>Company secretary</b>	Mrs J B Skipsey
<b>Registered office</b>	Number One Goldcroft Yeovil Somerset BA21 4DX
<b>Accountants</b>	Tenon Limited Number One Goldcroft Yeovil Somerset BA21 4DX

**M12 SOLUTIONS LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 DECEMBER 2003**

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2003.

**Principal activities**

The company has remained dormant, not having traded since the date of incorporation. The directors do not expect the company to begin trading in the foreseeable future.

**The directors and their interests in shares of the company**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

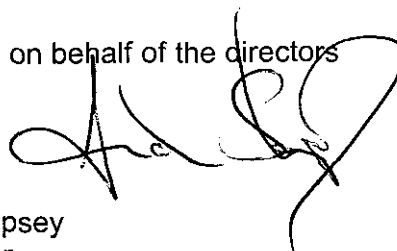
	Ordinary Shares of £1 each	
	At 31 December 2003	At 1 January 2003
A J Skipsey	1	1
Mrs J B Skipsey	<u>1</u>	<u>1</u>

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Number One Goldcroft  
Yeovil  
Somerset  
BA21 4DX

Signed on behalf of the directors



A J Skipsey  
Director

Approved by the directors on .....

15<sup>th</sup> August 04

# M12 SOLUTIONS LIMITED

## BALANCE SHEET

31 DECEMBER 2003

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	Note	2003 £	2002 £
<b>Current assets</b>			
Cash at bank		<u>2</u>	<u>2</u>
<b>Total assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

The Balance sheet continues on the following page.

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The notes on page 5 form part of these financial statements.

# M12 SOLUTIONS LIMITED

## BALANCE SHEET *(continued)*

31 DECEMBER 2003

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the <sup>15<sup>th</sup></sup> August 07 and are signed on their behalf by.



A J SKIPSEY  
Director

**M12 SOLUTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2003**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**2. Profit and loss account**

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

**3. Related party transactions**

The company is controlled by its directors, A J Skipsey and Mrs J B Skipsey, as they own 100% of the company's share capital.

**4. Share capital**

**Authorised share capital:**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2003</b>		<b>2002</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>