

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
ROCOCO CHOCOLATES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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ROCOCO CHOCOLATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS: Mr J V Booth
Miss C J Coady
Mr R W C Larkin

SECRETARY: Mr J V Booth

REGISTERED OFFICE: Unit C41 Parkhall Business Centre
40 Martell Road
West Norwood
London
SE21 8EN

REGISTERED NUMBER: 03401779 (England and Wales)

ACCOUNTANTS: H M Williams Chartered Certified Accountants
Valley House
53 Valley Road
Plympton
Plymouth
Devon
PL7 1RF

BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	288,000	320,000
Tangible assets	5	156,317	159,721
		<u>444,317</u>	<u>479,721</u>
CURRENT ASSETS			
Stocks		366,130	258,943
Debtors	6	499,998	224,043
Cash at bank		55,231	57,603
		<u>921,359</u>	<u>540,589</u>
CREDITORS			
Amounts falling due within one year	7	(774,989)	(519,395)
NET CURRENT ASSETS		<u>146,370</u>	<u>21,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>590,687</u>	<u>500,915</u>
CREDITORS			
Amounts falling due after more than one year	8	(518,873)	(388,734)
PROVISIONS FOR LIABILITIES		<u>(17,104)</u>	<u>(14,979)</u>
NET ASSETS		<u>54,710</u>	<u>97,202</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		54,610	97,102
SHAREHOLDERS' FUNDS		<u>54,710</u>	<u>97,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

Miss C J Coady - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. STATUTORY INFORMATION

Rococo Chocolates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is being amortised over ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - at varying rates on cost
- Plant and machinery etc - 25% on cost, 10% on cost and over its useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 67.

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2015	
and 30 June 2016	320,000
AMORTISATION	
Charge for year	32,000
At 30 June 2016	32,000
NET BOOK VALUE	
At 30 June 2016	288,000
At 30 June 2015	320,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2015	403,051	441,449	844,500
Additions	7,420	49,715	57,135
Disposals	559	(172)	387
At 30 June 2016	<u>411,030</u>	<u>490,992</u>	<u>902,022</u>
DEPRECIATION			
At 1 July 2015	346,884	337,895	684,779
Charge for year	20,355	41,535	61,890
Eliminated on disposal	(5,045)	4,081	(964)
At 30 June 2016	<u>362,194</u>	<u>383,511</u>	<u>745,705</u>
NET BOOK VALUE			
At 30 June 2016	<u>48,836</u>	<u>107,481</u>	<u>156,317</u>
At 30 June 2015	<u>56,167</u>	<u>103,554</u>	<u>159,721</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	383,470	111,803
Other debtors	<u>116,528</u>	<u>112,240</u>
	<u>499,998</u>	<u>224,043</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	137,946	61,560
Hire purchase contracts	12,918	5,833
Trade creditors	403,993	205,158
Taxation and social security	122,000	99,609
Other creditors	<u>98,132</u>	<u>147,235</u>
	<u>774,989</u>	<u>519,395</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	64,712	-
Hire purchase contracts	17,306	3,889
Other creditors	<u>436,855</u>	<u>384,845</u>
	<u>518,873</u>	<u>388,734</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2016 £	2015 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>64,712</u>	<u>-</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits from directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
Miss C J Coady and Mr J V Booth		
Balance outstanding at start of year	325,692	326,344
Amounts advanced	48,848	73,478
Amounts repaid	(79,406)	(74,130)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>295,134</u>	<u>325,692</u>
Mr R W C Larkin		
Balance outstanding at start of year	21,388	-
Amounts advanced	1,600	21,388
Amounts repaid	(1,388)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,600</u>	<u>21,388</u>

10. RELATED PARTY DISCLOSURES

As at 30 June 2016, the company owed Mrs C Coady and Mr J Booth, both directors and shareholders, the total sum of £295,134 (2015: £325,692).

The majority of the loan was for a mortgage taken out in the above's name when Rococo was a partnership. The interest being charged to the company is a direct re-charge of the interest charged to Mrs Coady and Mr Booth..

11. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Mrs C Coady, a director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.