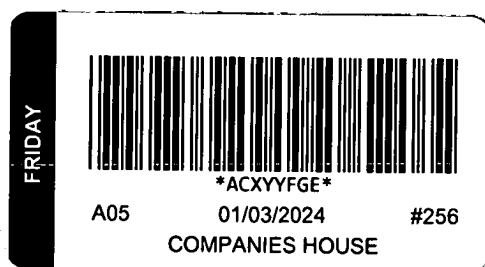


**Company No: 03401417**

**PHILBEACH GARDENS MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR TO 31<sup>st</sup> JULY 2023**



# **PHILBEACH GARDENS MANAGEMENT LIMITED**

## **Directors' Report**

The Directors have pleasure in submitting their report, together with the financial statements, for the year ended 31<sup>st</sup> July 2023.

### **Activities**

The purpose of the company is to hold the freehold of 68 Philbeach Gardens London SW5 9EE, its share capital being owned equally by the parties holding long leasehold interests in flats within the property.

### **Dividends**

The directors do not recommend the payment of a dividend. (2022 – Nil)

### **Directors and directors' interests**

The directors who served during the year were:

R.J.H.M. Corrie  
P.G. Dumond  
A.G. Hunter

At 31<sup>st</sup> July 2023 P G Dumond held two ordinary shares in the capital of the company and R J H M Corrie and Argonaut Management Ltd each held one ordinary share in the capital of the company.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

68 Philbeach Gardens  
London  
SW5 9EE

27 February 2024

**By order of the board**



A.G. Hunter  
Director

## **PHILBEACH GARDENS MANAGEMENT LIMITED**

### **Directors' Responsibility Statement**

The directors are required under Company law to prepare, for each accounting period, financial statements which give a true and fair view of the state of affairs of the company as at the end of the accounting period and of the profit or loss for that period. In preparing the financial statements, suitable accounting policies, framed by reference to reasonable and prudent judgements and estimates, have to be used and applied consistently. Applicable accounting standards also have to be followed subject to any material departures being disclosed and explained in the notes to the financial statements. The directors are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and seek to prevent and detect fraud and other irregularities.

# PHILBEACH GARDENS MANAGEMENT LIMITED

## Statement of comprehensive income for the year ended 31<sup>st</sup> July 2023

The company did not trade during the year ended 31<sup>st</sup> July 2023 and the year ended 31<sup>st</sup> July 2022 and has received no income and incurred no expenditure requiring to be entered in the Statement of comprehensive income. Consequently, during the periods ended 31<sup>st</sup> July 2023 and 31<sup>st</sup> July 2022 the company made neither a profit nor a loss.

## Statement of financial position at 31<sup>st</sup> July 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets – Land and Buildings	4	23,200	23,200
<b>CREDITORS – Amounts due after more than one year</b>			
Shareholders loans	5	(23,196)	(23,196)
		<u>4</u>	<u>4</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	6	4	4
<b>SHAREHOLDERS' FUNDS-EQUITY</b>	7	<u>4</u>	<u>4</u>

The director confirms that during the year the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and no notice has been deposited with the company requesting an audit under s476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with s386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of s393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (iii) No notice has been deposited under Section s476 of the Companies Act 2006 and that these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 27<sup>th</sup> February 2024 and signed on its behalf by

  
A.G. Hunter, Director

The accompanying notes form an integral part of these financial statements.

# PHILBEACH GARDENS MANAGEMENT LIMITED

## Statement of changes in equity Year ended 31 July 2023

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 August 2021</b>	4	-	-
Profit for the year		-	-
<b>Total comprehensive income for the year</b>	-	-	-
Dividends paid and payable		-	-
<b>Total investments by and distributions to owners</b>	-	-	-
<b>At 31 July 2022 and 1 August 2022</b>	4	-	-
Profit for the year		-	-
<b>Total comprehensive income for the year</b>	-	-	-
<b>At 31 July 2023</b>	4	-	-

# **PHILBEACH GARDENS MANAGEMENT LIMITED**

## **Notes to the Financial Statements**

### **1. General information**

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Philbeach Gardens Management Limited, 68 Philbeach Gardens, London, SW5 9EE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting Policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### **4. Fixed Assets**

The company's fixed asset comprises the freehold land and buildings at 68 Philbeach Gardens, London, which was acquired during the period to 31<sup>st</sup> July 1998 at a cost of £23,200. No depreciation was charged in respect of this asset during the period or in the prior years.

### **5. Creditors – Amounts due after more than one year**

These comprise interest free loans of £5,799 from each of the company's shareholders which are due in 2024.

**6. Share capital**

**At 31<sup>st</sup> July 2023  
and at 31<sup>st</sup> July 2022**  
£

***Authorised:***

100 Ordinary shares of £1 each

100

£

***Allotted, issued, called up and fully paid:***

4 Ordinary shares of £1 each

4

**7. Reserves and reconciliation of movements in shareholders' funds**

£

At 31<sup>st</sup> July 2023 and 31<sup>st</sup> July 2022

Share Capital

4