

Company No: 03401417

PHILBEACH GARDENS MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31st JULY 2012

WEDNESDAY



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COMPANIES HOUSE

PHILBEACH GARDENS MANAGEMENT LIMITED

Directors' Report

The Directors have pleasure in submitting their report, together with the financial statements, for the year ended 31st July 2012.

Activities

The purpose of the company is to hold the freehold of 68 Philbeach Gardens London SW5 9EE, its share capital being owned equally by the parties holding long leasehold interests in flats within the property

Dividends

The directors do not recommend the payment of a dividend (2011 – Nil)

Directors and directors' interests

The directors who served during the year were

R J H M Corrie

P G Dumond

E Spina

At 31st July 2012 P G Dumond held two ordinary shares in the capital of the company and R J H M Corrie and E Spina each held one ordinary share in the capital of the company

68 Philbeach Gardens
London
SW5 9EE

20 March 2013

By order of the board



P G Dumond
Director

PHILBEACH GARDENS MANAGEMENT LIMITED

Directors' Responsibility Statement

The directors are required under Company law to prepare, for each accounting period, financial statements which give a true and fair view of the state of affairs of the company as at the end of the accounting period and of the profit or loss for that period. In preparing the financial statements, suitable accounting policies, framed by reference to reasonable and prudent judgements and estimates, have to be used and applied consistently. Applicable accounting standards also have to be followed subject to any material departures being disclosed and explained in the notes to the financial statements. The directors are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and seek to prevent and detect fraud and other irregularities.

PHILBEACH GARDENS MANAGEMENT LIMITED

Profit and Loss Account for the year ended 31st July 2012

The company did not trade during the year ended 31st July 2012 and the year ended 31st July 2011 and has received no income and incurred no expenditure requiring to be entered in the profit and loss account. Consequently, during the periods ended 31st July 2012 and 31st July 2011 the company made neither a profit nor a loss.

Balance Sheet at 31st July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible Assets – Land and Buildings	2	23,200	23,200
CREDITORS – Amounts due after more than one year			
Bank and other loans	3	(23,196)	(23,196)
		<u>4</u>	<u>4</u>
CAPITAL AND RESERVES			
Share capital	4	4	4
SHAREHOLDERS' FUNDS-EQUITY			
	5	<u>4</u>	<u>4</u>

The director confirms that during the year the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and no notice has been deposited with the company requesting an audit under s476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps accounting records which comply with s386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of s393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company
- (iii) No notice has been deposited under Section s476 of the Companies Act 2006 and that these accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20th March 2013 and signed on its behalf by



P G Dumond, Director

The accompanying notes form an integral part of these financial statements

PHILBEACH GARDENS MANAGEMENT LIMITED

Notes to the Financial Statements

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

2. Fixed Assets

The company's fixed asset comprises the freehold land and buildings at 68 Philbeach Gardens, London, which was acquired during the period to 31st July 1998 at a cost of £23,200. No depreciation was charged in respect of this asset during the period or in the prior years.

3. Creditors – Amounts due after more than one year

These comprise interest free loans of £5,799 from each of the company's shareholders which are due in 2013.

4. Share capital

At 31st July 2011
and at 31st July 2012
£

Authorised:

100 Ordinary shares of £1 each

100

£

Allotted, issued, called up and fully paid:

4 Ordinary shares of £1 each

4

5. Reserves and reconciliation of movements in shareholders' funds

£

Share Capital

At 31st July 2011 and 31st July 2012

4