

ECOBIZ LIMITED

Company Number 3400436

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FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2000

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SCOFIELD & CO  
CERTIFIED ACCOUNTANT



ECOBIZ LIMITED

LEGAL AND ADMINISTRATIVE DETAILS

PRINCIPAL OBJECT: Computer systems and software  
developers and consultants

COMPANY REGISTRATION NO: 3400436

DIRECTORS: J M Gregory  
N A Gregory

REGISTERED OFFICE: Unit 3 Newhouse Business Centre  
Old Crawley Road  
Horsham, West Sussex  
RH12 4RU

BANKERS: Barclays Bank Plc  
Brighton Branch  
South Coast Group  
PO Box 358  
Brighton  
BN1 1SF

ACCOUNTANTS: Scofield & Co  
Certified Accountants  
Unit 3 Newhouse Business Centre  
Old Crawley Road  
Horsham, West Sussex  
RH12 4RU

ECOBIZ LIMITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2000

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The following page does not form part of the Statutory Accounts

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REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST JANUARY 2000

The Directors' present their annual report on the affairs of the Company together with the Accounts and Accountants' Report for the above period.

### 1. PRINCIPAL ACTIVITY

The Company's principal activity is that of computer systems and software developers and consultants. The company commenced trading in February 2000 prior to which it was dormant within the meaning of section 250 of the Companies Act 1985.

### 2. DIRECTORS

The directors of the Company and their interests in the shares of the Company are set out below.

	Ordinary Shares of £1 each	
	31.1.00	31.1.99
J M Gregory (appointed 16.2.99)	67	-
N A Grogory (appointed 16.2.99)	33	-
J Penberthy (resigned 16.2.99)	-	1
A McDermid (resigned 16.2.99)	-	1
P Paine (resigned 16.2.99)	-	-
B Trueman (resigned 16.2.99)	-	-

### 3. DONATIONS

Charitable donations of £564 were made during the period.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 5/4/2000  
 and signed on their behalf by:

\_\_\_\_\_  
 J M Gregory  
 Director

ECOBIZ LIMITEDSTATEMENT OF DIRECTORS' RESPONSIBILITIES  
FOR THE YEAR ENDED 31ST JANUARY 2000

We are required under company law to prepare financial accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS' REPORT  
TO THE DIRECTORS OF ECOBIZ LIMITED  
ON THE UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2000

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st January 2000, set out on pages 4 to 6, and you consider that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Scofield & Co*

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SCOFIELD & CO  
Certified Accountants  
Unit 3 Newhouse Business Centre  
Old Crawley Road  
Horsham, West Sussex  
RH12 4RU

Date: 7<sup>th</sup> April 2000

ECOBIZ LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST JANUARY 2000

	<u>Notes</u>	<u>2000</u> <u>£</u>
Fees & Expenses		74,700
Direct Costs		988
<b>Gross Profit/(Loss)</b>		<u>73,712</u>
Administration Costs		51,683
<b>Profit/(Loss) on Ordinary Activities before Taxation</b>	2	22,029
Tax on Ordinary Activities	4	4,336
<b>Profit/(Loss) on Ordinary Activities after Taxation</b>		<u>17,693</u>
Dividend		7,000
<b>Retained Profit/(Loss) transferred to Reserves</b>		<u><u>10,693</u></u>

The notes on pages 6a to 6c form an integral part of these accounts

**BALANCE SHEET**  
**AS AT 31ST JANUARY 2000**

	<u>Notes</u>	<u>£</u>	<u>2000</u> <u>£</u>
<b>FIXED ASSETS</b>			
Tangible Assets	5		1,933
<b>CURRENT ASSETS</b>			
Debtors	6	17,361	
Cash at Bank and in Hand		4,119	
		<hr/>	
		21,480	
<b>CREDITORS</b>			
Amounts due within 1 year	7	12,620	
		<hr/>	
<b>NET CURRENT ASSETS</b>			8,860
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<hr/>
			10,793
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Share Capital	9		100
Reserves	10		10,693
			<hr/>
			10,793
			<hr/>

The directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited. No notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (loss) for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 5/4/2000 and signed on their behalf by:

\_\_\_\_\_  
J M Gregory  
Director



ECOBIZ LIMITEDNOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2000**1. ACCOUNTING POLICIES**

Fees and expenses income represents the net invoiced fees, excluding VAT.

Depreciation of tangible fixed assets is provided at the following rates in order to write off each asset over its estimated useful life:

Computer Equipment	33.33% reducing balance
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Fixed assets acquired under finance leases are included in the balance sheet at cost, appropriate provision being made for depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged to the profit and loss account in proportion to the amount outstanding under the lease. Operating lease rentals are charged to the profit and loss account as incurred.

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. OPERATING PROFIT**

The operating profit is stated after charging :

	<u>2000</u>
	<u>£</u>
Depreciation on tangible fixed assets	389
	<u><u>          </u></u>

**3. DIRECTORS REMUNERATION**

	<u>2000</u>
	<u>£</u>
Directors' emoluments	33,355
	<u><u>          </u></u>

**4. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<u>2000</u>
	<u>£</u>
Corporation Tax	4,336
	<u><u>          </u></u>

NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2000

**5. TANGIBLE FIXED ASSETS**

	<u>Equipment</u> £
<b><u>COST</u></b>	
At 1.2.99	-
Additions	2,322
Disposals	-
	<hr/>
At 31.1.00	2,322
	<hr/> <hr/>
<b><u>DEPRECIATION</u></b>	
At 1.2.99	-
Charge for year	389
On disposals	-
	<hr/>
At 31.1.00	389
	<hr/> <hr/>
<b><u>NET BOOK VALUE</u></b>	
At 31.1.00	1,933
	<hr/> <hr/>

**6. DEBTORS**

	<u>2000</u> £
Amounts due within one year	
Trade Debtors	15,388
Other Debtors	1,973
	<hr/>
	17,361
	<hr/> <hr/>

**7. CREDITORS**

	<u>2000</u> £
Amounts due within one year:	
Borrowings (see note 8)	5,201
Corporation Tax	4,336
Other Creditors	3,083
	<hr/>
	12,620
	<hr/> <hr/>

**8. BORROWINGS**

	<u>2000</u> £
Amounts due within one year:	
Directors' Loan	5,201
	<hr/> <hr/>

ECOBIZ LIMITEDNOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 20009. SHARE CAPITAL

	<u>2000</u> £
Authorised 1,000 ordinary shares of £1 each	1,000
Allotted, issued and fully paid 100 ordinary shares of £1 each	100

9. RESERVES

	<u>2000</u> £
Retained Profit/(Loss) for the year carried forward	10,693