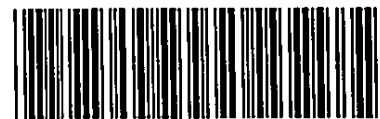


**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2011**  
**FOR**  
**ECOBIZ LIMITED**

Baldwin Scofield & Co  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

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COMPANIES HOUSE

**ECOBIZ LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>8</b>
<b>Profit and Loss Account</b>	<b>9</b>

**ECOBIZ LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

**DIRECTORS:** J M Gregory  
Mrs N A Gregory

**SECRETARY:** Mrs N A Gregory

**REGISTERED OFFICE:** 3 Newhouse Business Centre,  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**REGISTERED NUMBER:** 03400436 (England and Wales)

**ACCOUNTANTS:** Baldwin Scofield & Co  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**ECOBIZ LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

The directors present their report with the financial statements of the company for the year ended 31 January 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of computer software and system development


**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 February 2010 to the date of this report

J M Gregory  
Mrs N A Gregory

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'J.M. Gregory', written over a horizontal line.

J M Gregory - Director

10 May 2011

**ECOBIZ LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		21,322	47,011
Administrative expenses		23,811	39,774
		(2,489)	7,237
Other operating income		-	100
<b>OPERATING (LOSS)/PROFIT</b>	2	(2,489)	7,337
Interest receivable and similar income		10	10
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(2,479)	7,347
Tax on (loss)/profit on ordinary activities	3	(450)	1,624
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(2,029)	5,723

The notes form part of these financial statements

**ECOBIZ LIMITED**

**BALANCE SHEET**  
**31 JANUARY 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		492
<b>CURRENT ASSETS</b>					
Debtors	5	2,154		1,473	
Cash at bank		20,440		23,214	
		<u>22,594</u>		<u>24,687</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,429</u>		<u>7,985</u>	
<b>NET CURRENT ASSETS</b>			<u>15,165</u>		<u>16,702</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,165</u>		<u>17,194</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>15,065</u>		<u>17,094</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,165</u>		<u>17,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 10 May 2011 and were signed on its behalf by



J M Gregory - Director

The notes form part of these financial statements

**ECOBIZ LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2010 - operating profit) is stated after charging

	2011	2010
	£	£
Depreciation - owned assets	492	685
Pension costs	-	5,000
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	13,245	14,750
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	2011	2010
	£	£
Current tax		
UK corporation tax	(450)	1,624
	<u>          </u>	<u>          </u>
Tax on (loss)/profit on ordinary activities	(450)	1,624
	<u>          </u>	<u>          </u>

**ECOBIZ LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

**4 TANGIBLE FIXED ASSETS**

	Office and computer equipment £
<b>COST</b>	
At 1 February 2010 and 31 January 2011	10,462
<b>DEPRECIATION</b>	
At 1 February 2010	9,970
Charge for year	492
At 31 January 2011	10,462
<b>NET BOOK VALUE</b>	
At 31 January 2011	-
At 31 January 2010	492

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade debtors	1,704	1,345
Other debtors	450	128
	<u>2,154</u>	<u>1,473</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Taxation and social security	178	1,624
Other creditors	7,251	6,361
	<u>7,429</u>	<u>7,985</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
		£1	£	£
100	Ordinary shares		100	100



**ECOBIZ LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

**8 RESERVES**

	Profit and loss account £
At 1 February 2010	17,094
Deficit for the year	(2,029)
At 31 January 2011	<u>15,065</u>

ECOBIZ LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
ECOBIZ LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Baldwin Scofield & Co  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

*Baldwin Scofield & Co*

Date *19 May 2011*

**ECOBIZ LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

	2011		2010	
	£	£	£	£
<b>Turnover</b>				
Fees received		21,322		47,011
<b>Other income</b>				
Sundry receipts	-		100	
Deposit account interest	10		10	
		10		110
		21,332		47,121
<b>Expenditure</b>				
Use of residence as office	890		890	
Insurance	260		322	
Repairs and renewals	-		253	
Depreciation of tangible fixed assets	492		685	
Directors' salaries	13,245		14,750	
Redundancy	-		6,300	
Pensions	-		5,000	
Telephone	863		828	
Post and stationery	37		403	
Travelling	135		1,500	
Motor expenses	5,525		4,631	
Computer accessories	1,373		1,626	
Sundry expenses	-		286	
Accountancy	844		850	
Consultancy fees	-		1,320	
		23,664		39,644
		(2,332)		7,477
<b>Finance costs</b>				
Bank charges		147		130
<b>NET (LOSS)/PROFIT</b>		<u>(2,479)</u>		<u>7,347</u>

This page does not form part of the statutory financial statements