

WEDNESDAY



PG23RA08

PC2

20/05/2009

422

COMPANIES HOUSE

ECOBIZ LIMITED

Company Number 3400436

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2009

BALDWIN SCOFIELD & CO
CHARTERED ACCOUNTANTS

ECOBIZ LIMITED

COMPANY INFORMATION

PRINCIPAL OBJECT:	Computer systems and software developers and consultants
COMPANY REGISTRATION NO:	3400436
DIRECTORS:	J M Gregory N A Gregory
REGISTERED OFFICE:	3 Newhouse Business Centre Old Crawley Road Horsham, West Sussex RH12 4RU
BANKERS:	Barclays Bank Plc Brighton Branch PO Box 358 Brighton BN1 1SF
ACCOUNTANTS:	Baldwin Scofield & Co Chartered Accountants 3 Newhouse Business Centre Old Crawley Road Horsham, West Sussex RH12 4RU

ECOBIZ LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2009

CONTENTS

1. Directors' Report
2. Accountants' Report
3. Statutory Profit and Loss Account
4. Balance Sheet
5. Notes to Accounts

The following page does not form part of the Statutory Accounts

6. Trading and Profit and Loss Account

ECOBIZ LIMITED**DIRECTORS' REPORT**
FOR THE YEAR ENDED 31ST JANUARY 2009

The directors present their annual report on the affairs of the company together with the annual accounts for the above period.

PRINCIPAL ACTIVITY

The principal activity is computer systems and software development.

DIRECTORS

The directors of the company are set out below. There were no changes in the composition of the board of directors during the year.

J M Gregory
N A Gregory

DONATIONS

No charitable or political donations were made during the year.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the directors on 10 May 2009
and signed on their behalf by:



J M Gregory
Director

CHARTERED ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Baldwin Scofield & Co

BALDWIN SCOFIELD & CO
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham, West Sussex
RH12 4RU

Date: 18 May 2009

ECOBIZ LIMITEDPROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2009

		2009 £	2008 £
Turnover		40,044	39,034
Direct Costs		(1,358)	2,988
Gross Profit		41,402	36,046
Administration Costs		33,937	31,326
Operating Profit/(Loss)	2	7,465	4,720
Interest Received		121	167
Other Income		100	150
Profit/(Loss) on Ordinary Activities before Taxation		7,686	5,037
Tax on Ordinary Activities	4	1,710	1,020
Profit/(Loss) on Ordinary Activities after Taxation		5,976	4,017

The notes form an integral part of these accounts

ECOBIZ LIMITED**BALANCE SHEET**
AS AT 31ST JANUARY 2009

	Notes	2009	2008
		£	£
FIXED ASSETS			
Tangible Fixed Assets	5	1,177	1,377
CURRENT ASSETS			
Work in Progress	6	1,358	-
Debtors	7	1,510	3,557
Cash at Bank and in Hand		15,921	12,087
		-----	-----
		18,789	15,644
CREDITORS			
Amounts due within 1 year	8	8,495	8,526
		-----	-----
NET CURRENT ASSETS (LIABILITIES)		10,294	7,118
		-----	-----
		11,471	8,495
		=====	=====
CAPITAL AND RESERVES			
Share Capital	10	100	100
Reserves	11	11,371	8,395
		-----	-----
		11,471	8,495
		=====	=====

The directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited. No notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (loss) for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the directors on 10 May 2009
and signed on their behalf by:



J M Gregory
Director

ECOBIZ LIMITED
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historic cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Represents fees, excluding VAT, recognised in the accounts when the company fulfills its contractual obligations to customers.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	33.3% reducing balance/straight line
Office Furniture	25.0% reducing balance

Work on Progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Provision is made for deferred tax in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheets date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that a taxable gain will be rolled over into a replacement asset.

2. OPERATING PROFIT/(LOSS)

The operating profit/loss) is stated after charging:

	2009	2008
	£	£
Depreciation on tangible fixed assets	655	657
	-----	-----

3. DIRECTORS' REMUNERATION AND TRANSACTIONS INVOLVING DIRECTORS

	2009	2008
	£	£
Directors' emoluments	17,890	18,688
Redundancy	3,700	-
	-----	-----

4. TAXATION

Provision for corporation tax on the profit on ordinary activities:

	2009	2008
	£	£
Corporation Tax	1,710	1,020
	-----	-----

ECOBIZ LIMITED
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009

5. TANGIBLE FIXED ASSETS

	Computer Equipment £	Office Equipment £	2009 £
Cost			
At 1.2.08	8,849	930	9,146
Additions	683	-	683
Disposals	-	-	-
	-----	-----	-----
At 31.1.09	9,532	930	10,462
	-----	-----	-----
Depreciation			
At 1.2.08	7,660	742	8,402
Annual charge	695	188	883
On disposals	-	-	-
	-----	-----	-----
At 31.1.09	8,355	930	9,285
	-----	-----	-----
Net Book Value			
At 31.1.09	1,177	-	1,177
	-----	-----	-----
At 31.1.08	1,189	188	1,377
	-----	-----	-----

6. WORK IN PROGRESS

	2009 £	2008 £
Value	1,358	-
	-----	-----

7. DEBTORS

	2009 £	2008 £
Trade Debtors	1,510	3,557
	-----	-----

8. CREDITORS

	2009 £	2008 £
Amounts due within one year:		
Borrowing (see note 9)	4,621	5,527
Tax and Social Security	2,002	2,174
Other Creditors	1,872	825
	-----	-----
	8,495	8,526
	-----	-----

9. BORROWING

	2009 £	2008 £
Amounts due within one year:		
Directors' Loan	4,621	5,527
	-----	-----

ECOBIZ LIMITED
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009

10. SHARE CAPITAL

	2009	2008
	£	£
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
	-----	-----
Allotted, issued and fully paid Ordinary shares of £1 each	100	100
	-----	-----

11. RESERVES

	2009	2008
	£	£
Balance at 1.2.08	8,395	4,378
Retained profit for year	5,976	4,017
Dividends paid in year	(3,000)	-
	-----	-----
Balance at 31.1.09	11,371	8,395
	-----	-----

Baldwin Scofield & Co.
Chartered Accountants

Companies House
Crown Way
Cardiff
CF14 3UZ

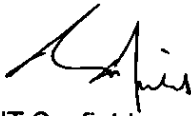
19th May 2009

Dear Sir

Ecobiz Limited

Please receive herewith the accounts of the above company for the year ended 31st January 2009.

Yours faithfully



GHT Scofield

Partners: Nicholas M Baldwin BA(Econ) FCA, Grahame H T Scofield FCCA ACMA ACIS ACIB

3 Newhouse Business Centre, Old Crawley Road, Horsham, West Sussex RH12 4RU
Tel: 01293 851715 Fax: 01293 851426 E-mail: baldwinscofield@yahoo.co.uk

Registered by the Institute of Chartered Accountants in England and Wales to carry out company audit work