

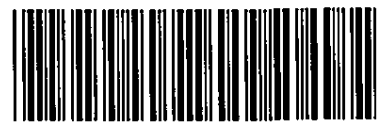
ECOBIZ LIMITED

Company Number 3400436

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2008

BALDWIN SCOFIELD & CO
CHARTERED ACCOUNTANTS

SATURDAY



A8N7HYF6

A51

29/03/2008

465

COMPANIES HOUSE

ECOBIZ LIMITED

COMPANY INFORMATION

PRINCIPAL OBJECT:	Computer systems and software developers and consultants
COMPANY REGISTRATION NO	3400436
DIRECTORS:	J M Gregory N A Gregory
REGISTERED OFFICE.	3 Newhouse Business Centre Old Crawley Road Horsham, West Sussex RH12 4RU
BANKERS:	Barclays Bank Plc Brighton Branch South Coast Group PO Box 358 Brighton BN1 1SF
ACCOUNTANTS	Baldwin Scofield & Co Chartered Accountants 3 Newhouse Business Centre Old Crawley Road Horsham, West Sussex RH12 4RU

ECOBIZ LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2008

CONTENTS

1. Directors' Report
2. Accountants' Report
3. Profit and Loss Account
4. Balance Sheet
5. Notes to Accounts

The following page does not form part of the Statutory Accounts

6. Detailed Profit and Loss Account

DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST JANUARY 2008

The directors present their annual report on the affairs of the company together with the annual accounts for the above period

PRINCIPAL ACTIVITY

The company's principal activity is that of computer systems and software developers and consultants

DIRECTORS

The directors of the company are set out below. There were no changes in the composition of the board during the year

J M Gregory
N A Gregory

DONATIONS

There were no charitable or political donations during the period.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on ... 25 3.08 ...
and signed on their behalf by.

J M Gregory
Director

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
ECOBIZ LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Baldwin Scofield

BALDWIN SCOFIELD & CO
Chartered Accountants
Unit 3 Newhouse Business Centre
Old Crawley Road
Horsham, West Sussex
RH12 4RU

Date 26 March 2008

ECOBIZ LIMITEDPROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2008

	<u>Notes</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Fees & Expenses		39,034	36,206
Direct Costs		2,988	-
Gross Profit/(Loss)		<u>36,046</u>	<u>36,206</u>
Administration Costs		31,326	32,389
Profit/(Loss) on Ordinary Activities before Taxation	2	4,720	3,817
Non Taxable Income		150	250
Interest Receivable		167	45
		<u>5,037</u>	<u>4,112</u>
Tax on Ordinary Activities	4	1,020	105
Profit/(Loss) on Ordinary Activities after Taxation		<u><u>4,017</u></u>	<u><u>4,007</u></u>

The notes on pages 5a to 5c form an integral part of these accounts

BALANCE SHEET
AS AT 31ST JANUARY 2008

	<u>Notes</u>	<u>£</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
FIXED ASSETS				
Tangible Assets	5		1,377	1,401
CURRENT ASSETS				
Debtors	6	3,557		1,913
Cash at Bank and in Hand		12,087		8,924
		<u>15,644</u>		<u>10,837</u>
CREDITORS				
Amounts due within 1 year	7	8,526		7,760
			<u>7,118</u>	<u>3,077</u>
NET CURRENT ASSETS				
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,495</u>	<u>4,478</u>
CAPITAL AND RESERVES				
Share Capital	9		100	100
Reserves	10		8,395	4,378
			<u>8,495</u>	<u>4,478</u>

The directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited. No notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (loss) for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the board of directors on 25 3 08 and signed on their behalf by:

J M Gregory
Director

ECOBIZ LIMITED
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2008

5a

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historic cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Represents revenue recognised in the accounts. Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods/services and excludes value added tax

Depreciation

Depreciation of tangible fixed assets is provided at the following rates in order to write off each asset over its estimated useful life:

Computer Equipment	33.33%	reducing balance/straight line
Office Furniture	25.00%	reducing balance

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at cost, appropriate provision being made for depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged to the profit and loss account in proportion to the amount outstanding under the lease. Operating lease rentals are charged to the profit and loss account as incurred.

Deferred tax

Provision is made for deferred tax in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Pensions

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred

2. OPERATING PROFIT

The operating profit is stated after charging :

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Depreciation on tangible fixed assets	657	659

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2008

3. DIRECTORS REMUNERATION AND TRANSACTIONS INVOLVING DIRECTORS

	<u>2008</u>	<u>2007</u>
	£	£
Directors emoluments	18,688	18,600
Directors pension contribution	-	3,000
	<u> </u>	<u> </u>

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	<u>2008</u>	<u>2007</u>
	£	£
Corporation Tax	1,020	105
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	<u>Computer</u> <u>Equipment</u>	<u>Office</u> <u>Equipment</u>	<u>Total</u>
	£	£	£
<u>COST</u>			
At 1.2.07	8,216	930	9,146
Additions	633	-	-
Disposals	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31.1.08	8,849	930	9,146
	<u> </u>	<u> </u>	<u> </u>
<u>DEPRECIATION</u>			
At 1.2.07	7,066	679	7,745
Charge for year	594	63	657
On disposals	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31.1.08	7,660	742	8,402
	<u> </u>	<u> </u>	<u> </u>
<u>NET BOOK VALUE</u>			
At 31.1.08	1,189	188	1,377
	<u> </u>	<u> </u>	<u> </u>
At 31.1.07	1,150	251	1,401
	<u> </u>	<u> </u>	<u> </u>

6. DEBTORS

	<u>2008</u>	<u>2007</u>
	£	£
Amounts due within one year		
Trade Debtors	3,557	1,913
	<u> </u>	<u> </u>

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2008

7. CREDITORS

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Amounts due within one year:		
Borrowings (see note 8)	5,527	5,345
Taxation & Social Security	2,174	105
Other Creditors	825	2,310
	<u>8,526</u>	<u>7,760</u>

8. BORROWINGS

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Amounts due within one year:		
Directors' Loan	5,527	5,345
	<u>5,527</u>	<u>5,345</u>

9. SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

10. RESERVES AND DIVIDENDS

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
At 1 2 07	4,378	2,371
Retained profit for year	4,017	4,007
Dividends paid in year	-	(2,000)
	<u>8,395</u>	<u>4,378</u>
At 31.1.08	<u>8,395</u>	<u>4,378</u>