

**REGISTERED NUMBER: 03400412 (England and Wales)**

**Clerkson Hall Antiques Limited**

**Financial Statements**

**For The Year Ended 31 May 2017**

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For The Year Ended 31 May 2017**

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**Clerkson Hall Antiques Limited**

**Company Information  
For The Year Ended 31 May 2017**

**DIRECTORS:**

P Richards  
J L Richards

**SECRETARY:**

P Richards

**REGISTERED OFFICE:**

1-3 Ilkeston Road  
Heanor  
Derbyshire  
DE75 7AG

**REGISTERED NUMBER:**

03400412 (England and Wales)

**ACCOUNTANTS:**

Cedar + Co.  
Chartered Certified Accountants  
The Greenhouse  
106-108 Ashbourne Road  
Derby  
DE22 3AG

**Clerkson Hall Antiques Limited (Registered number: 03400412)**

**Balance Sheet**  
**31 May 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		109,489		110,100
<b>CURRENT ASSETS</b>					
Debtors	5	1,200		2,387	
Cash in hand		<u>759</u>		<u>680</u>	
		1,959		3,067	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>55,534</u>		<u>52,386</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(53,575)</u>		<u>(49,319)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,914		60,781
<b>PROVISIONS FOR LIABILITIES</b>			<u>629</u>		<u>1,041</u>
<b>NET ASSETS</b>			<u>55,285</u>		<u>59,740</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>55,283</u>		<u>59,738</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>55,285</u>		<u>59,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

P Richards - Director

**Notes to the Financial Statements  
For The Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

Clerkson Hall Antiques Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**3. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 June 2016 and 31 May 2017	<u>106,334</u>	<u>15,862</u>	<u>12,661</u>	<u>134,857</u>
<b>DEPRECIATION</b>				
At 1 June 2016	-	14,927	9,830	24,757
Charge for year	-	<u>187</u>	<u>424</u>	<u>611</u>
At 31 May 2017	-	<u>15,114</u>	<u>10,254</u>	<u>25,368</u>
<b>NET BOOK VALUE</b>				
At 31 May 2017	<u>106,334</u>	<u>748</u>	<u>2,407</u>	<u>109,489</u>
At 31 May 2016	<u>106,334</u>	<u>935</u>	<u>2,831</u>	<u>110,100</u>

**Notes to the Financial Statements - continued  
For The Year Ended 31 May 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	1,200	994
Other debtors	-	1,393
	<u>1,200</u>	<u>2,387</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	22,611	16,926
Trade creditors	20,650	26,237
Taxation and social security	9,538	7,423
Other creditors	2,735	1,800
	<u>55,534</u>	<u>52,386</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017	2016
	£	£
<b>P Richards</b>		
Balance outstanding at start of year	217	(256)
Amounts advanced	18,586	19,584
Amounts repaid	(19,000)	(19,111)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(197)</u>	<u>217</u>
<b>J L Richards</b>		
Balance outstanding at start of year	1,175	702
Amounts advanced	17,086	19,584
Amounts repaid	(19,000)	(19,111)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(739)</u>	<u>1,175</u>

The above are interest free and repayable upon demand.

**8. RELATED PARTY DISCLOSURES**

During the year Clerkson Hall Antiques Limited paid rent payments of £33,456 (2016: £39,502) to P Richards and J L Richards who are the owners of the property.

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.