

Clerkson Hall Antiques Limited

Abbreviated Accounts

For The Year Ended 31 May 2015

**Contents of the Abbreviated Accounts
For The Year Ended 31 May 2015**

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3

Clerkson Hall Antiques Limited (Registered number: 03400412)

**Abbreviated Balance Sheet
31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		110,832		109,384
CURRENT ASSETS					
Debtors		1,357		1,500	
Cash at bank and in hand		<u>1,755</u>		<u>2,662</u>	
		3,112		4,162	
CREDITORS					
Amounts falling due within one year		<u>49,152</u>		<u>49,837</u>	
NET CURRENT LIABILITIES			<u>(46,040)</u>		<u>(45,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,792		63,709
PROVISIONS FOR LIABILITIES			<u>900</u>		<u>610</u>
NET ASSETS			<u>63,892</u>		<u>63,099</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>63,890</u>		<u>63,097</u>
SHAREHOLDERS' FUNDS			<u>63,892</u>		<u>63,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2016 and were signed on its behalf by:

P Richards - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	132,530
Additions	<u>2,327</u>
At 31 May 2015	<u>134,857</u>
DEPRECIATION	
At 1 June 2014	23,146
Charge for year	<u>879</u>
At 31 May 2015	<u>24,025</u>
NET BOOK VALUE	
At 31 May 2015	<u>110,832</u>
At 31 May 2014	<u>109,384</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.