

Abbreviated Accounts
For The Year Ended 31 May 2012
for
Clerkson Hall Antiques Limited

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For The Year Ended 31 May 2012**

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Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		110,169		110,965
CURRENT ASSETS					
Debtors		1,000		1,430	
Cash at bank and in hand		<u>1,352</u>		<u>971</u>	
		2,352		2,401	
CREDITORS					
Amounts falling due within one year		<u>54,120</u>		<u>54,903</u>	
NET CURRENT LIABILITIES			(51,768)		(52,502)
TOTAL ASSETS LESS CURRENT LIABILITIES			58,401		58,463
PROVISIONS FOR LIABILITIES			530		631
NET ASSETS			<u>57,871</u>		<u>57,832</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>57,869</u>		<u>57,830</u>
SHAREHOLDERS' FUNDS			<u>57,871</u>		<u>57,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Clerkson Hall Antiques Limited (Registered number: 03400412)

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2013 and were signed on its behalf by:

J L Richards - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	<u>132,016</u>
DEPRECIATION	
At 1 June 2011	21,051
Charge for year	<u>796</u>
At 31 May 2012	<u>21,847</u>
NET BOOK VALUE	
At 31 May 2012	<u>110,169</u>
At 31 May 2011	<u>110,965</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.