

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

03400222

Name of Company

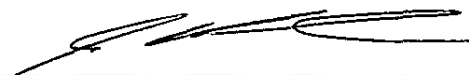
Greenwich Insurance Holdings Limited

++We

Guy Robert Thomas Hollander  
Tower Bridge House  
St Katharine's Way  
London  
E1W 1DDRoderick John Weston  
Tower Bridge House  
St Katharine's Way  
London  
E1W 1DDthe liquidator(s) of the company attach a copy of ~~my~~ our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 29/04/2014 to 28/04/2015

Signed



Date

13 May 2015

Mazars LLP  
Tower Bridge House  
St Katharine's Way  
London  
E1W 1DD

Ref GREENWICH001/GZH/RJW/NW/JZB/AZH

SATURDAY



\*A47JIF7U\*

A06

16/05/2015

#162

COMPANIES HOUSE

**Greenwich Insurance Holdings Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 29/04/2014 To 28/04/2015
<b>ASSET REALISATIONS</b>	
Cash at Bank	59,155 99
Bank Interest Gross	35 37
	<u>59,191 36</u>
<b>COST OF REALISATIONS</b>	
Specific Bond	60 00
Liquidator's Fees	10,000 00
Accountancy Fees	2,200 00
Swearing fee	10 00
Statutory Advertising	338 40
Bank Charges	0 02
	<u>(12,608 42)</u>
<b>DISTRIBUTIONS</b>	
Ordinary Shareholders	46,522 59
	<u>(46,522 59)</u>
	<u><b>60.35</b></u>
<b>REPRESENTED BY</b>	
Vat Receivable	2,521 68
Floating Charge Current	60 35
Vat Control Account float	(2,521 68)
	<u><b>60.35</b></u>

## **GREENWICH INSURANCE HOLDINGS LIMITED - IN LIQUIDATION**

### **Annual Progress Report to Members**

This is the liquidators' annual progress report to all known members covering the period 29 April 2014 to 28 April 2015

#### **Statutory information**

I was appointed Joint Liquidator of the company together with Michael James Wellard at a meeting of members held on 29 April 2014. My address is Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD

Michael James Wellard retired as Liquidator on 29 April 2015 and was replaced by Roderick John Weston by an Order made in the High Court

Both myself and Roderick John Weston are authorised to act as an Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

The registered office of the company is Tower Bridge House, St Katharine's Way, London, E1W 1DD its registered number is 03400222

The former registered address of the company was Pingle House, Priors Hardwick, Southam, Warwickshire, CV47 7SL

#### **Receipts and Payments Account**

A summary of the Liquidators' receipts and payments covering the anniversary period from 29 April 2014 to 28 April 2015 is attached as Appendix A

#### **Assets**

The directors' declaration of solvency detailed assets comprising cash at bank of £63,613

Following their appointment, the Liquidators wrote to the company's former bank requesting the balance of funds be transferred to the liquidation bank account. The sum of £59,156 was received

Bank interest of £35 was received on the cash balance held by the Liquidators

The surplus assets in the liquidation total £59,191

#### **Liabilities**

There were no known liabilities

The liquidators gave notice by advertisement shortly after their appointment for creditors to submit details of their claims as required by statute. No such claims were received

#### **Distributions to Shareholders**

A first and final distribution of £46,523 was issued to the shareholders on 29 October 2014. The distribution represented a return of £0.001 per ordinary share

There will be no further distributions issued to shareholders

### **Tax Clearance**

The pre-appointment corporation tax returns were submitted to HM Revenue and Customs ("HMRC") by Mazars tax department following our appointment

Formal tax clearance has been received from HMRC in respect of both the pre and post appointment periods

### **Remuneration & Disbursements**

The Liquidators' remuneration was approved by the Shareholders on 29 April 2014 as a fixed fee of £10,000 plus disbursements and VAT in relation to the winding up the company

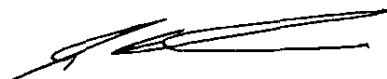
An invoice for the sum of £10,408 plus VAT has been raised in respect of the Liquidators' fees (£10,000) and disbursements comprising statutory advertising (£338), bonding (£60) and swearing costs (£10). These costs have been settled from the surplus funds available in the liquidation

I would advise you that pursuant to rule 4 49E of the Insolvency Rules 1986, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidator for further information about the remuneration and expenses set out in this progress report

Additionally, pursuant to rule 4 148C of the Insolvency rules 1986, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds

- the remuneration charged by the liquidator, or
- the basis fixed for the liquidator's remuneration, or
- expenses incurred by the liquidator

is or are in all of the circumstances, excessive or inappropriate



**G R T Hollander**  
Joint Liquidator

**Dated 13 May 2015**

*Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales*