

CH p2

COMPANY REGISTRATION NUMBER 03399705

**B.S NET LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2011**



**CULLEY LIFFORD HALL**  
Chartered Certified Accountants  
QUEENS CHAMBERS  
65 BRIDGE STREET  
WALSALL  
WS1 1JQ

# **B.S NET LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 AUGUST 2011 TO 31 DECEMBER 2011**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **B.S NET LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF B.S NET LIMITED**

**PERIOD FROM 1 AUGUST 2011 TO 31 DECEMBER 2011**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 31 December 2011, set out on pages 2 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

QUEENS CHAMBERS  
65 BRIDGE STREET  
WALSALL  
WS1 1JQ

13 September 2012

*Culley Lifford Hall*

CULLEY LIFFORD HALL  
Chartered Certified Accountants

**B.S NET LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2011**

	Note	31 Dec 11 £	£	31 Jul 11 £
<b>CURRENT ASSETS</b>				
Debtors		66		66
Cash at bank and in hand		328		7,427
		<u>394</u>		<u>7,493</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,110</u>		<u>1,381</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(716)	6,112
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(716)</u>	<u>6,112</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	2		100	99
Profit and loss account			<u>(816)</u>	<u>6,013</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>			<u>(716)</u>	<u>6,112</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

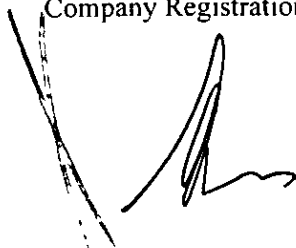
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 September 2012, and are signed on their behalf by

MR A ROWE  
Director

Company Registration Number 03399705



The notes on page 3 form part of these abbreviated accounts

# B.S NET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2011 TO 31 DECEMBER 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. SHARE CAPITAL

#### Authorised share capital:

	31 Dec 11	31 Jul 11
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	31 Dec 11		31 Jul 11	
	No	£	No	£
100 Ordinary shares (2011 - 99) of £1 each	<u>100</u>	<u>100</u>	<u>99</u>	<u>99</u>