

Registered Number 3398756

ECNG INVESTMENT CO LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2006



ECNG INVESTMENT CO. LIMITED

Registered Number 3398756

DIRECTORS

J O Ellison
J A Fry
A D Jeakings

SECRETARY

J O Ellison

REGISTERED OFFICE

Prospect House
Rouen Road
Norwich
NR1 1RE

ECNG INVESTMENT CO LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2006

The directors present their report together with the financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year. An interim dividend of £nil was paid during the year (2005 £4,602,086). The directors do not recommend the payment of a final dividend.

DIRECTORS AND THEIR INTERESTS

The names of the directors who served during the year were as follows

J A Fry
A D Jeakings
J O Ellison

None of the directors had an interest in the share capital of the company at any time during the year.

Mr J A Fry and Mr A D Jeakings were also directors of the holding company at 31 December 2006 and have declared their interests in the shares of the holding company in that company's accounts.

Mr J O Ellison had the following interests in the shares of the holding company

	At 31 December 2005	At 31 December 2006
Ordinary shares of 20p each	22,576	24,869

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing this report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board


J O Ellison
Secretary

24 July 2007

ECNG INVESTMENT CO LIMITED

BALANCE SHEET - 31 DECEMBER 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	2	<u>2</u>	<u>2</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account	4	-	-
		<u> </u>	<u> </u>
EQUITY SHAREHOLDERS' FUNDS	4	<u>2</u>	<u>2</u>

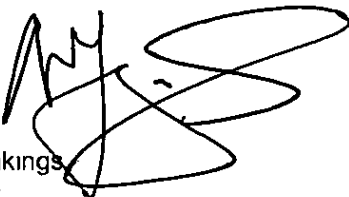
For the year ended 31 December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records which comply with section 221,
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts were approved by the Board of Directors on 24 July 2007 and signed on their behalf by


A D Jeakings
Director

ECNG INVESTMENT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and are drawn up in accordance with United Kingdom Generally Accepted Accounting Practice

2 DEBTORS	2006	2005
Amounts falling due after more than one year	£	£
Amounts owed by parent company	2	2

3 CALLED UP SHARE CAPITAL	2006	2005
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Share capital £	Profit & loss account £	Shareholders' funds £
At 31 December 2004	2	4,602,086	4,602,088
Profit for the year	-	-	-
Dividends paid	-	(4,602,086)	(4,602,086)
At 31 December 2005	2	-	2
Profit for the year	-	-	-
At 31 December 2006	2	-	2

ECNG INVESTMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

5 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions in FRS 8 from disclosing transactions with related parties that are part of the Archant Limited group

6 ULTIMATE PARENT UNDERTAKING

At 31 December 2006, the parent undertaking for which group financial statements are drawn up and of which the company was a member was Archant Limited, registered in England and Wales. Copies of that company's financial statements can be obtained from The Registrar, Companies House, Crown Way, Mandy, Cardiff

7 STATEMENT OF CASH FLOWS

The Company has taken advantage of the dispensation under FRS1 Section 8 (c) not to publish a cash flow statement. The cash flow statement of the Group is published in the financial statements of Archant Limited