

Registered number: 03398689

Carbrooke Limited

ACCOUNTS

FOR THE YEAR ENDED 31/12/2019

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DIRECTORS

Graham Robeson

SECRETARY

Yvonne Kelsey

REGISTERED OFFICE

2 Duke Street

London

SW1Y 6BN

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 03398689

ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/12/2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets		929,924	929,924
Investment Assets	3	1,899,998	1,899,998
		<u>2,829,922</u>	<u>2,829,922</u>
CURRENT ASSETS			
Debtors	4	382	180
Cash at bank and in hand		<u>7,140</u>	<u>8,020</u>
		7,522	8,200
CREDITORS: Amounts falling due within one year	5	<u>4,438,427</u>	<u>4,480,406</u>
NET CURRENT LIABILITIES		(4,430,905)	(4,472,206)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,600,983)	(1,642,284)
		<u>)</u>	<u>)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>(1,600,985)</u>	<u>(1,642,286)</u>
SHAREHOLDERS' FUNDS		<u>(1,600,983)</u>	<u>(1,642,284)</u>
		<u>)</u>	<u>)</u>

For the year ending 31/12/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 04/09/2020 and signed on their behalf by

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Graham Robeson
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

The Investment Property has been shown at cost in the periods 2019 and 2018. Measures to determine the fair value of the property in compliance with FRS 102 have been delayed due to the outbreak of Covid-19 and resulting Worldwide pandemic.

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 01/01/2019	<u>929,924</u>	<u>929,924</u>
At 31/12/2019	<u>929,924</u>	<u>929,924</u>

3. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/01/2019	1,899,998	1,899,998
At 31/12/2019	1,899,998	1,899,998
Amortisation		
Net Book Amounts		
At 31/12/2019	1,899,998	1,899,998
At 31/12/2018	1,899,998	1,899,998

At 31 December 2019 and 2018 Abergrave Ltd is a 80% owned subsidiary of the Company. Abergrave Ltd was incorporated in England and Wales and its net book value of £1.9m (measured at cost) is reflected as an investment at both 31 December 2019 and 2018. Abergrave Ltd derives income from property letting and had aggregate capital and reserves at 31 December 2019 of £2,999,070 and made a profit in the year of £35,070.

4. DEBTORS	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	-	(2)
Prepayments	-	182
	<u>-</u>	<u>180</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	-	122
Amounts due to group companies	4,438,427	4,480,284
	<u>4,438,427</u>	<u>4,480,406</u>

6. EMPLOYEES

	2019 No.	2018 No.
Average number of employees	-	-
The Company did not employ any personnel during the period 2019 (2018).		

7. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8. CONTROLLING PARTY

As at 31 December 2019 the Company is a subsidiary of Newstead Enterprises Ltd, which is incorporated in the British Virgin Islands.

9. RELATED PARTY TRANSACTIONS

The Company holds a cash facility through the group's treasury entity. The facility can be called on demand, giving 90 days notice. The facility carries no interest.

10. GOING CONCERN

The financial statements have been prepared on a Going Concern basis. The shareholder confirmed the financial support of up to 12 months from the date of sign off of the financial statements.

11. POST BALANCE SHEET EVENTS

Blackfish Capital Ltd was sold to AS Liwathon E.O.S. for €1.35m in April 2020.

Lawgra (No.365) Ltd and Brooksford Ltd applied for strike off from the Registrar of Companies in May 2020.

12. PRINCIPLE SUBSIDIARIES

At 31 December 2019 and 2018, Colegate Management Ltd, Edgefield Holdings Ltd, Sokar Ltd, RowCap Nominees Ltd, Inoco Ltd, Lawgra (No.365) Ltd, European Union Properties Ltd, The London and Suburban Land Building Company Ltd, Blackfish Capital Ltd, Beetley Holdings Ltd and Brooksford Ltd were all 100% subsidiaries of the Company. All companies are incorporated in England & Wales.

Colegate Management Ltd had aggregate reserves of (£7.4m), Edgefield Holdings Ltd (£39.5k), Sokar Ltd (£5.1k), RowCap Nominees Ltd £2, Inoco Ltd (£50.1m), Lawgra (No.365) Ltd £405.8k, European Union Properties (£6.7k), The London and Suburban Land and Building Company Ltd (£138.6k), Blackfish Capital Ltd £1.2m, Beetley Holdings Ltd £2 and Brooksford Ltd (£152). Considering its subsidiary undertakings the aggregate net book value to the Company has been valued at £nil.

Redham Ltd, (£10.3k) aggregate reserves, was sold for nil consideration to Madison Capital Ltd, incorporated in Guernsey on 30 September 2019. Carbooke Limited acquired Linley Ltd, incorporated in England and Wales, from its 100% subsidiary Lawgra (No. 365) Ltd on 31 December 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.