

COMPANY NUMBER 03397854

**NASH BEVAN ASSOCIATES
LIMITED**

**ABBREVIATED FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2003**



NASH BEVAN ASSOCIATES LIMITED**1****ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		29,381		40,333
CURRENT ASSETS					
Debtors		63,315		49,966	
Cash at bank and in hand		50,081		-	
		<u>113,396</u>		<u>49,966</u>	
CREDITORS: amounts falling due within one year	3	<u>(89,202)</u>		<u>(63,250)</u>	
NET CURRENT ASSETS/(LIABILITIES)			24,194		(13,284)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,575</u>		<u>27,049</u>
CREDITORS: amounts falling due after more than one year					
	4		<u>(10,603)</u>		<u>(25,099)</u>
NET ASSETS			<u>42,972</u>		<u>1,950</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			42,970		1,948
SHAREHOLDERS' FUNDS			<u>42,972</u>		<u>1,950</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form part of these financial statements.

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 30 APRIL 2003**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and

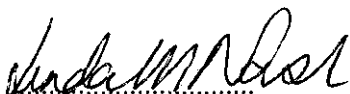
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the Board on 27 February 2004... and signed on its behalf by



Director

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003**

1. ACCOUNTING POLICIES

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33 1/3% straight line
Office equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost	
At 1 May 2002	70,310
Additions	3,166
At 30 April 2003	<u>73,476</u>
Depreciation	
At 1 May 2002	29,977
Charge for year	14,118
At 30 April 2003	<u>44,095</u>
Net book values	
At 30 April 2003	<u>29,381</u>
At 30 April 2002	<u>40,333</u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003
(CONTINUED)**

3. CREDITORS: amounts falling due within one year	2003 £	2002 £
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Creditors include the following:

Secured creditors	14,415	25,174
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4. CREDITORS: amounts falling due after more than one year	2003 £	2002 £
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Include the following:

Secured creditors	10,603	25,099
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5. SHARE CAPITAL	2003 £	2002 £
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Authorised

1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
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6. TRANSACTIONS WITH DIRECTORS

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2003	2002	in year
	£	£	£
A J Nash	3,190	-	3,190