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**Molecular Profiles Limited**

Abbreviated Financial Statements

Year Ended

31 July 2000



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**IBDO**

**BDO Stoy Hayward**  
Chartered Accountants

**Molecular Profiles Limited**

**Abbreviated financial statements for the year ended 31 July 2000**

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**Directors**

M C Davies  
C J Roberts  
S J B Tendler  
P M Williams

**Secretary and registered office**

P M Williams, Foxhall Lodge, Gregory Boulevard, Nottingham, NG7 6LH

**Company number**

3397582

**Accountants**

BDO Stoy Hayward, Foxhall Lodge, Gregory Boulevard, Nottingham NG7 6LH

**Bankers**

National Westminster Bank plc, University of Nottingham, University Park, Nottingham,  
NG7 2AG

**Molecular Profiles Limited****Accountants' report**

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**To the directors of Molecular Profiles Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2000, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink that reads "BDO Stoy Hayward". The signature is written in a cursive, flowing style.**BDO STOY HAYWARD**  
*Chartered Accountants*

**Molecular Profiles Limited**

**Balance sheet at 31 July 2000**

	Note	2000	1999
		£	£
<b>Fixed assets</b>			
Tangible assets	2	13,226	13,153
<b>Current assets</b>			
Stocks		37,497	-
Debtors	3	28,683	4,053
Cash at bank and in hand		17,038	40,816
		<u>83,218</u>	<u>44,869</u>
<b>Creditors: amounts falling due within one year</b>		<u>57,990</u>	<u>16,374</u>
<b>Net current assets</b>		<u>25,228</u>	<u>28,495</u>
<b>Total assets less current liabilities</b>		<u>38,454</u>	<u>41,648</u>
<b>Creditors: amounts falling due after more than one year</b>		7,784	9,861
<b>Provisions for liabilities and charges</b>		270	-
<b>Net assets</b>		<u>30,400</u>	<u>31,787</u>
<b>Capital and reserves</b>			
Called up share capital	4	90	4
Profit and loss account		30,310	31,783
		<u>30,400</u>	<u>31,787</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The notes on pages 4 to 5 form part of these financial statements.

**Molecular Profiles Limited**

**Balance sheet at 31 July 2000 (*continued*)**

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The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2000 and of its loss for the year then ended in accordance with the requirement of section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 April 2001

M C Davies

Director



The notes on pages 4 to 5 form part of these financial statements.

## Molecular Profiles Limited

### Notes forming part of the financial statements for the year ended 31 July 2000

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#### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The following principal accounting policies have been applied:

##### *Turnover*

Turnover represents sales to outside customers at invoiced amounts less value added tax.

##### *Depreciation*

Depreciation is provided to write off the cost less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Tangible Fixed Assets	-	20 - 25% reducing balance
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##### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

##### *Foreign currencies*

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

##### *Deferred taxation*

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

##### *Leased assets*

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance leases'), the assets are treated as if they had been purchased outright. The amount capitalised is the fair value of the asset. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor. All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

# Molecular Profiles Limited

Notes forming part of the financial statements for the year ended 31 July 2000 (*Continued*)

## 2 Tangible assets

	Total £
<i>Cost</i>	
At 1 August 1999	16,504
Additions	3,208
	<hr/>
At 31 July 2000	19,712
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<i>Depreciation</i>	
At 1 August 1999	3,351
Provided for the year	3,135
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At 31 July 2000	6,486
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<i>Net Book Value</i>	
At 31 July 2000	13,226
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At 31 July 1999	13,153
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## 3 Debtors

Included in debtors due within one year is a loan of £851 (1999 - £27 ) to P M Williams, a director. This being the maximum amount outstanding during the year.

## 4 Called up share capital

	Authorised		Allotted, called up and fully paid	
	2000	1999	2000	1999
	£	£	£	£
Ordinary shares of £1 each	100	100	90	4
	<hr/>	<hr/>	<hr/>	<hr/>

During the year 86 shares were issued at par.