

Registered Number 3397012  
England & Wales

K & R COMPUTING SERVICES LIMITED

FINANCIAL STATEMENTS

for the period

3 JULY 1997 to 31 JULY 1998

PERCY PEMBERTON & CO  
Chartered Accountants  
Fountain House  
4 South Parade  
Leeds LS1 5RE  
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K & R COMPUTING SERVICES LIMITED

1.

BALANCE SHEET  
as at 31 July 1998

	<u>Notes</u>	
<u>FIXED ASSETS</u>		
Tangible assets	3	1,362
<u>CURRENT ASSETS</u>		
Cash at bank		2,478
<u>CREDITORS</u>		
Amounts falling due within one year		<u>3,338</u>
<u>NET CURRENT LIABILITIES</u>		( 860)
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		( 89)
<u>NET ASSETS</u>		<u>£ 413</u> <u>=====</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital	2	2
Profit and loss account		411
<u>SHAREHOLDER'S FUNDS</u>		<u>£ 413</u> <u>=====</u>

For the financial period ended 31 July 1998, the company was entitled to exemption from audit under Section 249(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies.

Approved by the Board of Directors  
on 9 December 1998 and signed on their  
behalf by:

.....*K. Robinson*..... (Director)  
K Robinson

The notes on pages 5 and 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
for the period ended 31 July 19981. ACCOUNTING POLICIES(a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

(c) Depreciation

Computer equipment is being depreciated over its estimated useful life.

(d) Deferred Taxation

Deferred taxation is provided on all short term timing differences.

2. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted &amp; Fully Paid</u>
Ordinary shares of £1 each	£ 1,000 =====	£ 2 =

3. FIXED ASSETS

	<u>Computer Equipment</u>
<u>Cost</u>	
Additions	1,817
At 31 July 1998	<u>1,817</u>
<u>Depreciation</u>	
Charge for the period	455
At 31 July 1998	<u>455</u>
<u>Net Book Value</u>	
At 31 July 1998	£ 1,362 =====
<u>Depreciation Rates</u>	
Reducing balance	25%